



The Power of Distribution

# MAS FINANCIAL SERVICES LIMITED

MFSL/SEC/EQ/2022/61

August 25, 2022

To,  
The Manager,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

To,  
General Manager  
**National Stock Exchange of India Limited**  
Exchange Plaza  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai – 400051  
Trading Symbol: **MASFIN**

Scrip Code: **540749, 947381**

Dear Sir,

**Sub: Voting Results & Consolidated Scrutinizers Report of the  
27<sup>th</sup> Annual General Meeting.**

This is to inform you that the **27<sup>th</sup> Annual General Meeting** of Members of the **MAS Financial Services Limited** was held on Wednesday, August 24, 2022 at 11:30 A.M. through Video Conferencing (VC) / Other Audio Video Means (OAVM) wherein all resolutions were approved by the Members with requisite majority.

Pursuant to Section 108 of the Companies Act, 2013 read with the Rules made thereunder, as amended ('Rules') and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations, 2015"), the Company had provided facility for remote e-voting to the shareholders whose names appeared as on August 17, 2022 (being the cut-off date for the purpose of e-voting) to cast their votes on the items of business stated in the AGM notice. The remote e-voting system was opened from Saturday, August 20, 2022 (09:00 A.M.) to Tuesday, August 23, 2022 (05:00 P.M.).

The facility for voting through e-voting system was also made available during the AGM for Members who had not already cast their votes through remote e-voting.

In this regard, please find enclosed the following:

Voting Results of the AGM pursuant to Regulation 44 of the LODR Regulations, 2015	Annexure -1
Consolidated Report of the Scrutinizer dated August 25, 2022	Annexure - 2



Regd. Office :

6, Ground Floor, Narayan Chambers,

B/h Patang Hotel, Ashram Road, Ahmedabad-380 009.

CIN : L65910GJ1995PLC026064

+ 91(O) 079 4110 6500 / 079 3001 6500

+ 91(O) 079 4110 6597, + 91 (O) 079 4110 6561

www.mas.co.in

mfsl@mas.co.in



The Power of Distribution

## MAS FINANCIAL SERVICES LIMITED

The above results will be available on the website of the Company [www.mas.co.in](http://www.mas.co.in).

You are requested to kindly take note of the same.

Thanking You,

Yours faithfully,

FOR, MAS FINANCIAL SERVICES LIMITED

**RIDDHI BHAYANI**  
**(COMPANY SECRETARY & COMPLIANCE OFFICER)**  
**MEMBERSHIP NO.: A41206**



Encl.: As above

Regd. Office :

6, Ground Floor, Narayan Chambers,

B/h Patang Hotel, Ashram Road, Ahmedabad-380 009.

**CIN : L65910GJ1995PLC026064**

+ 91(O) 079 4110 6500 / 079 3001 6500

+ 91(O) 079 4110 6597, + 91 (O) 079 4110 6561

[www.mas.co.in](http://www.mas.co.in)

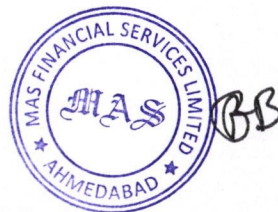
[mfsi@mas.co.in](mailto:mfsi@mas.co.in)

## MAS Financial Services Limited

**Resolution Required : (Ordinary)** 1 - To receive, consider and adopt audited Standalone and Consolidated Financial Statements of the Company for the financial year ended on March 31, 2022 and the Reports of the Board of Directors and the Auditors thereon.

**Whether promoter/ promoter group are interested in the agenda/resolution?** No

Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]={{[2]/[1]}*100	No. of Votes – in favour [4]	No. of Votes –Against [5]	% of Votes in favour on votes polled [6]={{[4]/[2]}*100	% of Votes against on votes polled [7]={{[5]/[2]}*100	No. of votes Invalid [8]
Promoter and Promoter Group	E-Voting	40299996	40299996	100.0000	40299996	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>40299996</b>	<b>100.0000</b>	<b>40299996</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public Institutions	E-Voting	6204657	5307651	85.5430	5307651	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>5307651</b>	<b>85.5430</b>	<b>5307651</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public Non Institutions	E-Voting	8157390	4115352	50.4494	4115352	0	100.0000	0.0000	0
	Poll		232	0.0028	232	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>4115584</b>	<b>50.4522</b>	<b>4115584</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
<b>Total</b>		<b>54662043</b>	<b>49723231</b>	<b>90.9648</b>	<b>49723231</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>



## MAS Financial Services Limited

Resolution Required : (Ordinary)

2 - To declare Final Dividend of Rs. 1.75/- per Equity Share of Rs. 10/- each for the financial year ended on March 31, 2022.

Whether promoter/ promoter group are interested in the agenda/resolution?

No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	40299996	40299996	100.0000	40299996	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>40299996</b>	<b>100.0000</b>	<b>40299996</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	6204657	5314450	85.6526	5314450	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>5314450</b>	<b>85.6526</b>	<b>5314450</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	8157390	4115352	50.4494	4115352	0	100.0000	0.0000	0
	Poll		232	0.0028	232	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>4115584</b>	<b>50.4522</b>	<b>4115584</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>54662043</b>	<b>49730030</b>	<b>90.9773</b>	<b>49730030</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>



BB

## MAS Financial Services Limited

**Resolution Required : (Ordinary)** 3 - To appoint a Director in place of Mrs. Darshana Pandya (DIN: 07610402), liable to retire by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, offers herself for re-appointment.

Whether promoter/ promoter group are interested in the agenda/resolution?

No

Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]={[2]/[1]}*100	No. of Votes – in favour [4]	No. of Votes –Against [5]	% of Votes in favour on votes polled [6]={[4]/[2]}*100	% of Votes against on votes polled [7]={[5]/[2]}*100	No. of votes Invalid [8]
Promoter and Promoter Group	E-Voting	40299996	40299996	100.0000	40299996	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>40299996</b>	<b>100.0000</b>	<b>40299996</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	6204657	5314450	85.6526	5095874	218576	95.8871	4.1129	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>5314450</b>	<b>85.6526</b>	<b>5095874</b>	<b>218576</b>	<b>95.8871</b>	<b>4.1129</b>	<b>0.0339</b>
Public Non Institutions	E-Voting	8157390	4115352	50.4494	4113957	1395	99.9661	0.0339	0
	Poll		232	0.0028	232	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>4115584</b>	<b>50.4522</b>	<b>4114189</b>	<b>1395</b>	<b>99.9661</b>	<b>0.0339</b>	<b>0.4423</b>
<b>Total</b>		<b>54662043</b>	<b>49730030</b>	<b>90.9773</b>	<b>49510059</b>	<b>219971</b>	<b>99.5577</b>	<b>0.4423</b>	<b>0</b>



## M&S Financial Services Limited

Resolution Required : (Special)		4 - To re- appoint Mr. Umesh Shah (DIN: 07685672) as an Independent Director.							
Whether promoter/ promoter group are interested in the agenda/resolution?		No							
Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]={[2]/[1]}*100	No. of Votes - in favour [4]	No. of Votes -Against [5]	% of Votes in favour on votes polled [6]={[4]/[2]}*100	% of Votes against on votes polled [7]={[5]/[2]}*100	No. of votes Invalid [8]
Poll	0	0.0000	0	0	0.0000	0.0000	0		
Postal Ballot	0	0.0000	0	0	0.0000	0.0000	0		
<b>Total</b>	<b>40299996</b>	<b>100.0000</b>	<b>40299996</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>	
Public Institutions	E-Voting	6204657	5314450	85.6526	4829311	485139	90.8713	9.1287	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>5314450</b>	<b>85.6526</b>	<b>4829311</b>	<b>485139</b>	<b>90.8713</b>	<b>9.1287</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	8157390	4115352	50.4494	4114357	995	99.9758	0.0242	0
	Poll		232	0.0028	232	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>4115584</b>	<b>50.4522</b>	<b>4114589</b>	<b>995</b>	<b>99.9758</b>	<b>0.0242</b>	<b>0.0000</b>
<b>Total</b>		<b>54662043</b>	<b>49730030</b>	<b>90.9773</b>	<b>49243896</b>	<b>486134</b>	<b>99.0225</b>	<b>0.9775</b>	<b>0</b>



BB

## MAS Financial Services Limited

Resolution Required : (Special)		5 - Approval for increasing the Borrowing Powers under Section 180(1)(c) of the Companies Act, 2013 up to Rs. 10,000 crores.							
Whether promoter/ promoter group are interested in the agenda/resolution?		No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	40299996	40299996	100.0000	40299996	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>40299996</b>	<b>100.0000</b>	<b>40299996</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	6204657	5314450	85.6526	5267057	47393	99.1082	0.8918	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>5314450</b>	<b>85.6526</b>	<b>5267057</b>	<b>47393</b>	<b>99.1082</b>	<b>0.8918</b>	<b>0.0004</b>
Public Non Institutions	E-Voting	8157390	4115352	50.4494	4115336	16	99.9996	0.0004	0
	Poll		232	0.0028	232	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>4115584</b>	<b>50.4522</b>	<b>4115568</b>	<b>16</b>	<b>99.9996</b>	<b>0.0004</b>	<b>0.0953</b>
<b>Total</b>		<b>54662043</b>	<b>49730030</b>	<b>90.9773</b>	<b>49682621</b>	<b>47409</b>	<b>99.9047</b>	<b>0.0953</b>	<b>0</b>

