

##AS FINANCIAL SERVICES LIMITED

MFSL/SEC/EQ/2022/61

August 25, 2022

To, The Manager, **BSE Limited** Phiroze Jeejeebhoy Towers **Dalal Street** Mumbai - 400001

To. General Manager **National Stock Exchange of India Limited Exchange Plaza** Plot No. C/1, G Block Bandra-Kurla Complex Bandra (East) Mumbai – 400051 Trading Symbol: MASFIN

Scrip Code: **540749**, **947381**

Dear Sir,

Sub: Voting Results & Consolidated Scrutinizers Report of the 27th Annual General Meeting.

This is to inform you that the 27th Annual General Meeting of Members of the ALAS Financial Services Limited was held on Wednesday, August 24, 2022 at 11:30 A.M. through Video Conferencing (VC) / Other Audio Video Means (OAVM) wherein all resolutions were approved by the Members with requisite majority.

Pursuant to Section 108 of the Companies Act, 2013 read with the Rules made thereunder, as amended ('Rules') and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations, 2015"), the Company had provided facility for remote e-voting to the shareholders whose names appeared as on August 17, 2022 (being the cut-off date for the purpose of e-voting) to cast their votes on the items of business stated in the AGM notice. The remote e-voting system was opened from Saturday, August 20, 2022 (09:00 A.M.) to Tuesday, August 23, 2022 (05:00 P.M.).

The facility for voting through e-voting system was also made available during the AGM for Members who had not already cast their votes through remote e-voting.

In this regard, please find enclosed the following:

Voting Results of the AGM pursuant to Regulation 44 of the	Annexure -1
LODR Regulations, 2015 Consolidated Report of the Scrutinizer dated August 25, 2022	Annexure - 2

Regd. Office:

6, Ground Floor, Narayan Chambers,

B/h Patang Hotel, Ashram Road, Ahmedabad-380 009.
www.mas.co.in

CIN: L65910GJ1995PLC026064

+ 91(O) 079 4110 6500 / 079 3001 6500

= + 91(O) 079 4110 6597,+ 91 (O) 079 4110 6561

mfsl@mas.co.in



##A\$ FINANCIAL SERVICES LIMITED

The above results will be available on the website of the Company www.mas.co.in.

You are requested to kindly take note of the same.

Thanking You,

Yours faithfully,

FOR, 銀為第 FINANCIAL SERVICES LIMITED

RIDDHI BHAYANI (COMPANY SECRETARY & COMPLIANCE OFFICER) MEMBERSHIP NO.: A41206

Encl.: As above



		4	MAS Fina	ancial Service	s Limited		t I . I Financial State	ments of the Company	for the financial			
esolution Required : (Ordina	ary)						rectors and the Audit	ments of the Company ors thereon.				
/hether promoter/ promotone agenda/resolution?	er group are int	erested in	No	1								
Category	Mode of Voting	No. of	No. of votes		No. of Votes	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid			
		shares held	polled	shares	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]			
		[1]	[2]	[3]={[2]/[1]}*100		-	100 0000	0.0000				
	E-Voting		40299996	100.0000		1	0.0000	0.0000				
Promoter and Promoter	Poll	40299996	0				0.0000	0.0000				
Group	Postal Ballot		0			1	100 0000	2 2222				
	Total		40299996		-	1	1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	0.0000				
	E-Voting		5307651		1		2 2226	0.0000				
Public Institutions	Poll	6204657	6204657	6204657	6204657 ⁻	7				0.0000		
Public ilistitutions	Postal Ballot		(0.0000	1	9	100.000					
	Total		5307653			-	0 100.000	0.0000				
	E-Voting		411535			2	0 100.000					
	Poll	1	23	0.002	8 23	0.2	203.000					
Public Non Institutions		815739	00				0.000	0.0000				
done Non moderations	Postal Ballot	t		0.000		24	0 100.000	0.0000				
*	Total		411558				0 100.000	2 2000				
Total		5466204	4972323	90.964	4972323	21	9 2555					



		4	MAS Fina	ancial Service	s Limited				
solution Required : (Ordin	ary)		2 - To declare F	inal Dividend of Rs. 1	.75/- per Equity	Share of Rs. 1	0/- each for the finan	cial year ended on Mare	ch 31, 2022.
hether promoter/ promoter prom	er group are int	terested in	No						
Category	Mode of Voting	No. of	No. of votes	% of Votes Polled on outstanding shares	No. of Votes — in favour	No. of Votes —Against	polled	% of Votes against on votes polled	No. of votes Invalid
		shares held	polled [2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100 0.0000	[8]
		[1]	40299996	100.0000	40299996	0	100.0000	0.0000	
	E-Voting		0	0.0000	0	0	0.0000	0.0000	
romoter and Promoter	Poll	40299996				0	0.0000	0.0000	
Group	Postal Ballot	0			0				
	Total	1	40299996				100 0000		
	E-Voting		5314450				2 2200	0.0000	
	Poll	620465	7	0.0000	0		0.0000	0.0000	
Public Institutions	Postal Ballot						100,000	2 2222	
	Total		5314450				100.0000		
	E-Voting		4115352				0 100.000	2 2222	
	Poll	1	233	2 0.002	8 232	-	100.000		
Public Non Institutions		8157390	90				0.000	0.0000	
Tublic Non moderations	Postal Ballot	t		0.000		1	0 100.000		
	Total		411558 4973003			1	0 100.000		



				A 🖇 Financial S					
esolution Required : (Ordin			3 - To appoint a 152(6) of the Co	a Director in place of I ompanies Act, 2013 a	Mrs. Darshana nd, being eligib	Pandya (DIN: 0 ole, offers herse	7610402), liable to re elf for re-appointmen	tire by rotation in terms t.	s of Section
/hether promoter/ promot ne agenda/resolution?	er group are in	terested in	No						
Category	Mode of Voting	No. of	No. of votes	% of Votes Polled on outstanding shares	No. of Votes	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		shares held [1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100 0.0000	[8]
	E Mating	[1]	40299996	100.0000	40299996	0	100.0000	2 2222	
	E-Voting Poll		0	0.0000	0	0	0.0000	0.0000	
Promoter and Promoter	Poli	40299996	1	0.0000	0	0	0.0000		
Group	Postal Ballot		0				100.0000		
	Total		40299996			-	95.8871		
	E-Voting		5314450	0.0000		1	0.0000	0.0000	
Public Institutions	Poll	6204657	7	0.0000			0.0000		
	Postal Ballot		F2144F0	7		218576	95.887		
	Total		5314450	72.110		_	99.966		
	E-Voting	1	4115352				100.000	0.0000	
Public Non Institutions	Poll	8157390		0.000			0.000		
	Postal Ballo	t	111553	~	9		99.966	0.0339	
*	Total	5466204	411558 4973003					7 0.4423	



No. of votes shares held No. of votes shares No. of votes				AH.2	S Financial S	Services L	imited			
Category Mode of Voting No. of Votes N	er promoter/ promoter	group are into	erested in		nt Mr. Umesh Shah (I	DIN: 07685672) as an Indepen	dent Director.	1	
Promoter and Promoter Forum Fo		Voting		No. of votes polled	on outstanding shares	- in favour	-Against	favour on votes polled	on votes polled [7]={[5]/[2]}*100	No. of votes Invalid [8]
Promoter and Promoter Forum Postal Ballot Forum Postal Ballot Total Forum Postal Ballot Postal Ballot Forum Postal Ballot Total Forum Postal Ballot Postal Ballot Postal Ballot Total Forum Postal Ballot Postal Ballot Postal Ballot Total Postal Ballot			[1]					100.0000		
Postal Ballot Total	P		40299996	0					2 2222	
Public Institutions F-Voting Fold Fol	<u> </u>				100.0000	4029999	6 0	100.0000	0.0000	
Public Institutions Postal Ballot Postal Ballot Total E-Voting Poll 8157390 6204657 0 0.0000 0 0 0 0.0000	E	-Voting			0.0000		1	0.0000	2 2222	
Postal Ballot Total S314450 S5.6526 4829311 485139 90.8713 91.287	c Institutions		6204657	7	0.0000		0		2 4207	
E-Voting 4115352 50.4494 4114357 555 100.0000 0.0000	L			5314450	85.652	6 482931		20.075	2 22 42	
8157390 0.0000		E-Voting			2 222	1	'	100,000	0.0000	
	ic Non Institutions			00	0.000	00	0		2 22 42	
Postal Ballot 0 0.0000 0 99.9758 0.0242 Total 50.4522 4114589 995 99.9758 0.0242	1				4 50.452	2 411458	-		2 2775	



			AH.Z	S Financial S	Services l	imited			
esolution Required : (Specia	al)		5 - Approval fo	r increasing the Borro	owing Powers (under Section 1	80(1)(c) of the Compa	nies Act, 2013 up to Rs.	10,000 crores.
hether promoter/ promoter prom	er group are int	erested in	No						
Category	Mode of Voting	No. of shares held	No. of votes	shares	- in favour	No. of Votes -Against	% of Votes in favour on votes polled [6]={[4]/[2]}*100	% of Votes against on votes polled [7]={[5]/[2]}*100	No. of votes Invalid [8]
		[1]	[2]	[3]={[2]/[1]}*100		[5]	100.0000	0.0000	
	E-Voting		40299996			9	0.0000	0.0000	
Promoter and Promoter Group	Poll	40299996	0	0.0000		0	0.0000	2 2222	
этоар	Postal Ballot		40299996		4029999			2 2242	
	Total E-Voting		5314450	85.6526		7 47393 0 0	0.0000	2 2222	
Public Institutions	Poll	620465	7	0.0000		0 0	0.0000	0.0000	
Fublic institutions	Postal Ballot			0.000	9	-	99.1082	0.8918	
	Total		5314450			-		0.0004	
	E-Voting		4115352				100.000	0.0000	
Public Non Institutions	Poll	815739			20	0	0.000	0.0000	
dono ito.	Postal Ballo	t		0.000		9			
	Total	5466204	411558 13 4973003					7 0.0953	



			AH Z	S Financial S	Services L	imited				1
esolution Required : (Specia	ı)		6 - Annroval for	creation of charges, .80(1)(a) of the Comp	mortgages, hy	pothecation on	the immovable and r	novable properties of tl	ne Company	
/hether promoter/ promotence agenda/resolution?	er group are int	erested in	No			1				
Category	Mode of Voting	No. of shares held	No. of votes	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes	polled	% of Votes against on votes polled [7]={[5]/[2]}*100	No. of votes Invalid [8]	
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100		7- 11	(
	E-Voting	[1]	40299996				100.0000	0.0000		(
	Poll		0	0.0000	0	0	0.0000			
Promoter and Promoter	POII	40299996					0.0000	0.0000		-
Group	Postal Ballot		0	0.0000			100,0000			-
	Total		40299996			2	1000	2 2240		
	E-Voting		5314450		1	0 0	0.0000	0.0000		_
Public Institutions	Poll	6204657	7				0.0000	0.0000		
Public institutions	Postal Ballot		(0.000	9	9	7	2 2040		_
	Total		5314450		-	-		0.0093		
	E-Voting		411535	0.000	1	9	100.0000	0.0000		
	Poll	815739	23	0.002	8 23		0.000	0.0000		
Public Non Institutions	Postal Ballot			0.0000		9		2 2222		
* .	Total	7	411558					2 2254		
Total	Total	5466204	4973003	90.977	4968225	55 4777	5			





Consolidated Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and rule 20(xi) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
27th Annual General Meeting of the Equity Shareholders of
MAS Financial Services Limited
6, Ground Floor, Narayan Chambers,
B/H Patang Hotel, Ashram Road,
Ahmedabad – 380 009.

Subject: Consolidated Scrutinizer's Report on voting by Remote E-Voting and E-Voting facility to the shareholders during the 27th Annual General Meeting (AGM) of the Equity Shareholders of MAS Financial Services Limited held on Wednesday, August 24, 2022 at 11.30 a.m. through Video Conferencing/ Other Audio Visual Means in respect of the resolutions (businesses) contained in the Notice dated July 06, 2022.

Dear Sir,

- I, Ravi Kapoor, Practicing Company Secretary, appointed by the Board of Directors of MAS Financial Services Limited, ("the Company") as Scrutinizer for the purpose of the Voting through Remote E-Voting and E-Voting facility provided to the shareholders during the AGM conducted through Video Conferencing/ Other Audio Visual means ("VC/OAVM") on the below mentioned resolution(s), passed at the 27th AGM of the members of the Company held on Wednesday, August 24, 2022 at 11: 30 a.m. IST, submit my report as under:
- The Management of the Company is responsible to ensure compliance with the requirements of the relevant provisions of (i) The Companies Act, 2013 and the Rules made thereunder; (ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (iii) Secretarial Standard-2 on General Meetings issued by The Institute of Company Secretaries of India, relating to the E-voting facility to the shareholders during the AGM and Remote E-voting. My responsibilities as a Scrutinizer is restricted to give a consolidated report on the Votes cast by the members for the resolutions (Businesses) contained in the Notice dated July 06, 2022, through Remote E-Voting and E-voting facility provided to the Shareholders during the AGM.

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Ahmedabad

COP-2407



- a) After the time fixed for E-voting facility provided to the shareholders during the AGM, E -voting system for Voting was stopped.
- b) The company had appointed Central Depository Services (India) Limited (CDSL) as the Agency for providing E-Voting facility to the shareholders, who had not cast their vote earlier through remote E-Voting facility, to vote during the AGM.
- c) We have not found any invalid/incomplete vote in the E-voting system during the AGM.
- d) The remote E-Voting period remained open from Saturday, August 20, 2022, 9.00 a.m. and ended on Tuesday, August 23, 2022, 05.00 p.m.
- e) The shareholders holding shares as on the "cut off" date i.e. Wednesday, August 17, 2022 were entitled to vote on the proposed resolutions (Items No. 1 to 6 as set out in the Notice of the 27th Annual General Meeting of the Company).
- f) The votes were unblocked on Wednesday, August 24, 2022 at around 12:25 p.m. in the presence of two witnesses who were not in the employment of the Company.

The result of voting by Remote E-Voting and through E-Voting facility during the AGM, in respect of resolutions (businesses) contained in notice dated July 06, 2022 is as under:

Item No. 1 -Ordinary Resolution:

To receive, consider and adopt audited Standalone and Consolidated Financial Statements of the Company for the year ended on March 31, 2022 and the Reports of the Board of Directors and the Auditors thereon.

(i) Voted in favour of resolution:

Voting Description	Members who		% of total number of valid votes casted
			(6)
E-Voting by Shareholders	1	200	86.21
through			
VC/OAVM during the AGM			
	196	49722999	100
Remote E- voting			
Total	197	49723199	100
		apoor &	ASSOCI

Ahmedabad COP-2407



Voting Description	Members who	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through	1	32	13.79
VC/OAVM during the AGM			
Remote E- voting	Nil	Nil	Nil
Total	1	32	Negligible

(iii) Invalid/Abstain Votes:

Voting	Number of Members who	Number of shares for which votes casted
Description	voted	
E-Voting by Shareholders	Nil	Nil
through		
VC/OAVM during the AGM		
Remote E- voting	1	6799
Total	1	6799

Item No. 2- Ordinary Resolution

To declare Final Dividend of 1.75/- per Equity Share of 10/- each for the financial year ended on March 31, 2022.

(i) Voted in favour of resolution:

Voting	Number of Members	Number of Shares	% of total number of valid
Description	who voted	for which votes	votes casted
		casted	
E-Voting by Shareholders	1	200	86.21
through		10	
VC/OAVM during the AGM			
	197	49729798	100
Remote E- voting			
Total	198	49729998	100
		The state of the s	





Voting	Number of Members		% of total number of valid
Description	who voted	for which votes	votes casted
		casted	
E-Voting by Shareholders	1	32	13.79
through			
VC/OAVM during the AGM			
Remote E- voting	Nil	Nil	Nil
Total	1	32	Negligible

(iii) Invalid/Abstain Votes:

Voting	Number of Members who	Number of shares for which votes casted
Description	voted	
E-Voting by Shareholders	Nil	Nil
through		
VC/OAVM during the AGM		
Remote E- voting	Nil	Nil
Total	Nil	Nil

Item No. 3- Ordinary Resolution

To appoint a Director in place of Mrs. Darshana Pandya (DIN: 07610402), liable to retire by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, offers herself for re-appointment.

(i) Voted in favour of resolution:

Voting	Number of Members	Number of Shares	% of total number of valid
Description	who voted	for which votes	votes casted
		casted	
E-Voting by Shareholders	1	200	86.21
through VC/OAVM during			
the AGM	N .		
	177	49509827	99.56
Remote E- voting			
Total	178	49510027	99.56
		The state of the s	

Ahmedabad COP-2407



Voting	Number of Members		% of total number of valid
Description	who voted	for which votes	votes casted
		casted	
E-Voting by Shareholders through	1	32	13.79
VC/OAVM during the AGM			
Remote E- voting	22	219971	0.44
Total	23	220003	0.44

(iii) Invalid/Abstain Votes:

Voting	Number of Members who	Number of shares for which votes casted
Description	voted	
E-Voting by Shareholders	Nil	Nil
through		
VC/OAVM during the AGM	,	
Remote E- voting	Nil	Nil
Total	Nil	Nil

Item No. 4 - Special Resolution

To re-appoint Mr. Umesh Shah (DIN: 07685672) as an Independent Director.

(i) Voted in favour of resolution:

Voting	Number of Members	Number of Shares	% of total number of valid
Description	who voted	for which votes	votes casted
a a		casted	
E-Voting by Shareholders through	1	200	86.21
VC/OAVM during the AGM			
Remote E- voting	188	49243664	99.02
Total	189	49243864	99.02





Voting	Number of Members		
Description	who voted	for which votes	valid votes casted
		casted	*
E-Voting by Shareholders	1	32	13.79
through			
VC/OAVM during the AGM			
Remote E- voting	11	486134	0.98
Total	12	486166	0.98

(iii) Invalid/Abstain Votes:

Voting	Number of Members who	Number of shares for which votes
Description	voted	casted
E-Voting by Shareholders	Nil	Nil
through		
VC/OAVM during the AGM		
Remote E- voting	Nil	Nil
Total	Nil	Nil

Item No. 5 - Special Resolution

Approval for increasing the Borrowing Powers under Section 180(1)(c) of the Companies Act, 2013 up to Rs. 10,000 crores.

(i) Voted in favour of resolution:

Voting	Number of Members	Number of Shares	% of total number of valid
Description	who voted	for which votes	votes casted
		casted	
E-Voting by Shareholders	1	200	86.21
through			
VC/OAVM during the AGM			
,	190	49682389	99.90
Remote E- voting			
Total	191	49682589	99.90

Ahmedabad COP-2407 Company Secretaries



Voting	Number of Members	and the second second second second	10.000
Description	who voted	for which votes	valid votes casted
		casted	
E-Voting by Shareholders	1	32	13.79
through			
VC/OAVM during the AGM			
Remote E- voting	7	47409	0.10
Total	8	47441	0.10

(iii) Invalid/Abstain Votes:

Voting	Number of Members who	Number of shares for which votes
Description	voted	casted
E-Voting by Shareholders	Nil	Nil
through		
VC/OAVM during the AGM		
Remote E- voting	Nil	Nil
Total	Nil	Nil

Item No. 6 - Special Resolution

Approval for creation of charges, mortgages, hypothecation on the immovable and movable properties of the Company under section 180(1)(a) of the Companies Act, 2013.

(i) Voted in favour of resolution:

Voting	Number of Members	Number of Shares	% of total number of valid
Description	who voted	for which votes	votes casted
	7	casted	
E-Voting by Shareholders through	1	200	86.21
VC/OAVM during the AGM			9
Remote E- voting	187	49682023	99.90
Total	188	49682223	99.90

Ahmedabad COP-2407



Voting	Number of Members		
Description	who voted	for which votes	valid votes casted
9		casted	
E-Voting by Shareholders	1	32	13.79
through			9
VC/OAVM during the AGM			
Remote E- voting	10	47775	0.10
Total	11	47807	0.10

(iii) Invalid/Abstain Votes:

Voting	Number of Members who	Number of shares for which votes
Description	voted	casted
E-Voting by Shareholders	Nil	Nil
through	*	
VC/OAVM during the AGM	,	
Remote E- voting	Nil	Nil
Total	Nil	Nil

The electronic register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same will be handed over to the Company Secretary of the Company for safe keeping.

Thanking you

Yours faithfully,

Ravi Kapoor

Practicing Company Secretary- Scrutinizer

Ahmedabad COP-2407

FCS: 2587; COP: 2407

UDIN: F002587D000846782

Date: August 25, 2022 Place: Ahmedabad Kiddly

Counter signed by Ms. Riddhi Bhayani Company Secretary