



The Power of Distribution

MAS FINANCIAL SERVICES LIMITED

MFSL/SEC/DEBT/2020/12

November 11, 2020

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Scrip Code: 959775, 959807, 959921

Dear Sir,

Sub.: Submission of Statement pursuant to Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

We would like to inform you that pursuant to Regulation 52(7) of the SEBI Listing Regulations, all the proceeds of issue of non-convertible debentures issued during the second quarter and half year ended on 30th September, 2020 were utilized for specified object as per their respective offer document and there is no deviation/variation.

Please find enclosed a copy of the statement in the format prescribed by SEBI.

You are requested to take the same on record.

For, **MAS Financial Services Limited**

Riddhi Bhaveshbhai Bhayani
Company Secretary & Compliance Officer
Membership No.: A41206



Regd. Office :

6, Ground Floor, Narayan Chambers,

B/h Patang Hotel, Ashram Road, Ahmedabad-380 009.

CIN : L65910GJ1995PLC026064

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+ 91(O) 079 4110 6597, + 91 (O) 079 4110 6561

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Statement of Deviation or Variation

Name of listed entity	MAS Financial Services Limited
Mode of Fund Raising	Private Placement
Type of instrument	Non-Convertible Debentures
Date of Raising Funds	The following Rated, Senior, Redeemable, Taxable, Transferable, Listed, Non-Convertible Debentures ("NCDs") were allotted on: 1. 24 th July, 2020 - 1000 NCDs of Rs. 10,00,000/- each aggregating upto Rs. 100,00,00,000/- 2. 30 th July, 2020 - 500 NCDs of Rs. 10,00,000/- each aggregating upto Rs. 50,00,00,000/- 3. 19 th August, 2020 - 1000 NCDs of Rs. 10,00,000/- each aggregating upto Rs. 100,00,00,000/-
Amount Raised	Rs. 250 Crores
Report filed for half year ended	30 th September, 2020
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the audit committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation, in the following table:
Not Applicable, since there is no deviation.

Original Object	Modified Object, if any	Modified Object, if any	Modified Object, if any	Modified Object, if any	Modified Object, if any	Modified Object, if any

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

For, MAS Financial Services Limited


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