- 1. Name of Listed Entity: MAS Financial Services Limited
- 2. Scrip Code/Name of Scrip/Class of Security: MASFIN
- 3. Share Holding Pattern Filed under: 31b
- 4. Share Holding Pattern as on : 31-Dec-2024
- 5. Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-

S. No.	Particulars	Yes/No	
1	Whether the Listed Entity has issued any partly paid up shares?	No	
2	Whether the Listed Entity has issued any Convertible Securities?	No	
3	Whether the Listed Entity has any shares against which depository receipts are issued?	No	
4	Whether the Listed Entity has any shares in locked-in?	No	
5	Whether any shares held by promoters are pledge or otherwise encumbered?	No	
6	Whether the Listed Entity has issued any differential Voting Rights?	No	
7	Whether the Listed Entity has issued any Warrants?	No	
8	Whether the listed entity has any significant beneficial owner?	Yes	

Table I - Summary Statement holding of specified securities

Cate go ry (I)	Catego ry of shareh older (II)	Nos. of shar eh olde rs	No. of fully paid up equity	No. of Partl y paid -up	No. of shares underl ying	Tot al nos shar es -	Sharehol ding as a % of total no. of shares	Number o Voting Rig held in ea class of securitie	hts çh	No. of Shares Underl ying	Shareholdi ng , as a % assuming full conversio n	Numb er of Locke d in share s		Numb er of Share s pledge d or	Numbe r of equity shares held	Sub- categor ization of shares
		(111)	shares held	equit Share	Deposit Réceip	held (VII) =		(IX)		Outstand Çonverti	ot securities (	<u>(XII)</u>		otherwi	demateri	-
			(IV)	held (V)	(VI)	(IV)+(V (VI)	1957) (VIII) As a %	No of Votin	Tot al	securiti (includi ng Warrant	percentag dilúted share capital)	N A ọ. a	IS N	(XIII) V Asa V %	ed form (XIV)	of shares under
							(A+B+C 2)	g Right CI CI T	as a % of	(*)	(XI)= //////) As a % of	(a % ) 0 to	f (	of tota		

								as s eg : X	as s eg :y	o t a I	(A+ B+ C)		(A+B+C2)		al Sh ar es he Id (b)		l Sha re s hel d (b)		Su	Cat	Su b- Cat eg ory III
A	Promoter & Promoter Group	7	12090196 2	0	0	1209019 62		1209 0196 2		1209 0196 2	66.63	0	66.63	0	0	0	0	120901962			
В	Public	51141	60551415	0	0	6055141 5		6055 1415	0	6055 1415	33.37	0	33.37	0	0			60551415			
С	Non Promoter- Non Public	0	0	0	0	0		0	0	0	0	0		0	0			0			
C1	Shares underlying DRs	0	0	0	0	0		0	0	0	0	0		0	0			0	-		
C2	Shares held by Employee Trusts	0	0	0	0	0	0	0	0	0	0	0	0	0	0			0			
	Total	51148	18145337 7	0	0	1814533 77		1814 5337 7		1814 5337 7		0	100	0	0	0	0	181453377			

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

	<u>Category &amp;</u> of the <u>Shareholde</u> (I)	PAN (11)	No. șhare older (III)		Partly paid- equity shares held (V)	Nos. of shares underlyi Deposit Receipt (VI)	held	Shareh ding % calculat d as SCRR, 1957 As a % (A+B+C (VIII)	No o	<u>ách cl</u> á (I t Votir	iss of X)	g Rights I otal as a % of Total Votin g right s	No. of Shares Underlyi Outstandi convertib securitie (includin Warrants (X)	conversi of convertib	Lõc Sh (X	mber Cked ares (II) As a % of tot al Sh ar es hel	S ple oti enc (2 N o. (a )	mber hares dged herwis umber XIII) As a % of tota I sha re s hel d	Number équity shares in demateria ed form (XIV)
1 a	Indian Individuals/Hind		0 5	0 116649	0 0	0 0	0 11664930	0 64.29	0 116649	0 0	0 1166	0 64.29	0 0	0 64.29	0 0	0 0	0	0 0	0 116649309
	u undivided Family			309			9		309		4930 9								
	Shweta Kamlesh Gandhi	AGSP G8212 C	1	490153 50	0	0	49015350		490153 50		4901 5350	27.01	0	27.01	0	0	0	0	49015350
		ABPP G9593 C		484704 42	0	0	48470442		484704 42	0	4847 0442	26.71	0	26.71	0	0	0	0	48470442
		ABZP G8902 H	1	190215 24	0	0	19021524		190215 24	0	1902 1524	10.48	0	10.48	0	0	0	0	19021524
		BAXP G1013 R	1	105831	0	0	105831	0.06	105831		1058 31	0.06	0	0.06	0	0	0	0	105831
		CWCP G7872 A	1	36162	0	0	36162	0.02	36162	0	3616 2	0.02	0	0.02	0	0	0	0	36162
b	Central Government/ State Government(s)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Financial Institutions/ Banks		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

d	Any Other (specify)		2	425265 3	0	0	4252653	2.34	425265 3		4252 653	2.34	0	2.34	0	0	0	0	4252653
	Bodies Corporate		2	425265 3	0	0	4252653	2.35	425265 3		4252 653	2.35	0	2.35	0	0	0	0	4252653
	Prarthana Marketing	AAAC P9201 D	1	395267 1	0	0	3952671	2.18	395267 1		3952 671	2.18	0	2.18	0	0	0	0	3952671
		ABCF A9995 P	1	299982	0	0	299982	0.17	299982		2999 82	0.17	0	0.17	0	0	0	0	299982
	Sub-Total (A)(1)		7	120901 962	0	0	12090196 2		120901 962		1209 0196 2	66.63	0	66.63	0	0	0	0	120901962
2	Foreign		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
a	Individuals (Non-Resident Individuals/ Foreign Individuals)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Government		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
с	Institutions		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Foreign Portfolio Investor		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
e	Any Other (specify)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sub-Total (A)(2)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)		7	120901 962	0	0	12090196 2		120901 962		1209 0196 2	66.63	0	66.63	0	0	0	0	120901962

Table III - Statement showing shareholding pattern of the Public shareholder

Category & Name of the Shareholde rs (I)		Nos. of shar eh olde r (III)	No. of full y pai d up equ	Partl y paid- up equi ty shar es	Nos. of shares underl ying Deposi tory Receip ts (VI)	Tot al nos. shar es held <u>VII</u> Ξ	Share hol ding % calcul ate d as per	Number of Voting Rights held in each class of securities (IX)	No. of Shares Underly ing Outstan ding convert ible	Total shareho Idin g , as a % assumi ng full conver sion of	Numb er of Locke d in shares (XII)	Number of Shares pledged or otherwi se encumb	Nu mb er of eq uit y sh	Sub- categorizati on of shares
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				ity sha re s hel d	held (V)		<u>IV+V+V</u> I	SCR R, 1957 As a % of		of Voti its		Total as a % of Total Voti	securiti es (includi ng Warrant	convert ible securiti es (as a	N 0 ( a	As a % of tot al	No. (N o t a	As a % of tota I	are s hel d in	(N sh u	eholding lo. of ares) nder	
				(ĨV)				(A+B+ C2) VIII	Cla s s X	Cla s s Y	T o t a I	ng right s	s) (X)	percent age of diluted share capital) (XI)	)	Sh ar es he Id (b)	p licable	sha re s hel d (No t	de ma teri aliz ed for m	Su b- Ca teg ory I	S Su u b- b Ca - eg C ory at III e	t
1	Institutions		0	0	0	0	0	0	0	0	0	0	0	0	0	0			0			
а	(Domestic) Mutual Funds		6	231387 03	0	0	2313870 3	12.75	23138 703		2313 8703	12.75	0	12.75	0	0			23138 703			
	India Trustee Ltd-A/C Nippon India Small Cap Fund			774255 5		0	7742555		77425 55		7742 555		0	4.27	0	0			77425 55			
		AAET S9556 K		692487 1	0	0	6924871	3.82	69248 71		6924 871	3.82	0	3.82	0	0			69248 71			
	Fund Trustee	AACT A5925 A		541139 7	0	0	5411397	2.98	54113 97		5411 397	2.98	0	2.98	0	0			54113 97			
b	Venture Capital Funds		0	0	0	0	0	0	0	0	0	0	0	0	0	0			0			
с	Alternate Investment Funds		3	122397 57	0	0	1223975 7	6.75	12239 757		1223 9757	6.75	0	6.75	0	0			12239 757			
	Excellence Trust Iii - India Business Excellence Fund Iii	AACT B9986 E		121337 37	0	0	1213373 7	6.69	12133 737		3737	6.69	0	6.69	0	0			12133 737			
d	Banks		0	0	0	0	0	0	0	0	0	0	0	0	0	0			0			
e	Insurance Companies		3	942657	0	U	942657	0.52	94265 7		9426 57	0.52	0	0.52	0	0			94265 7			

f	Provident Funds/ Pension Funds		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
g	Asset reconstruction		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
h	companies Sovereign Wealth Funds		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
i	NBFCs registered with RBI		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
j	Other Financial Institutions		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
k	Any Other (specify)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sub-Total (B)(1)			363211 17	0	0	3632111 7	20.02	36321 117	0	3632 1117	20.02	0	20.02	0	0	36321 117
2	Institutions (Foreign)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
а	Foreign Direct Investment		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Foreign Venture Capital Investors		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
с	Sovereign Wealth Funds		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Foreign Portfolio Investors Category I		70	287639 1	0	0	2876391	1.59	28763 91	0	2876 391	1.59	0	1.59	0	0	28763 91
e	Foreign Portfolio Investors Category II		9	259018 3	0	0	2590183	1.43	25901 83	0	2590 183	1.43	0	1.43	0	0	25901 83
	Bavaria Industries	AAIC B3913 A		218448 7	0	0	2184487	1.2	21844 87	0	2184 487	1.2	0	1.2	0	0	21844 87
f	Overseas Depositories (holding DRs) (balancing figure)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
g	Any Other (specify)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

	Sub-Total (B)(2)	79	546657 4	0	0	5466574	3.01	54665 74	0	5466 574	3.01	0	3.01	0	0	54665 74
	Central Government / State Government(s)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
a	Central Government / President of India	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	State Government / Governor	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sub-Total (B)(3)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Non-institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Associate companies / Subsidiaries	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Directors and their relatives (excluding independent directors and nominee directors)		101091	0	0		0.06	10109 1		91	0.06	0	0.06	0	0	10109 1
	Key Managerial Personnel	2	1725	0	0	1725	0	1725	0	1725	50	0	0	0	0	1725
	Relatives of promoters (other than "Immediate Relatives" of promoters disclosed under "Promoter and	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

omoter oup" tegory) usts where y person longing to romoter and omoter oup" tegory is ustee", eneficiary", "author of e trust" vestor	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	1
tegory) usts where y person longing to romoter and omoter roup" tegory is ustee", eneficiary", "author of e trust"	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	)
y person longing to romoter and omoter roup" tegory is ustee", eneficiary", "author of e trust"	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	)
longing to romoter and omoter roup" tegory is rustee", eneficiary", "author of e trust"																	
longing to romoter and omoter roup" tegory is rustee", eneficiary", "author of e trust"																	
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	asident         lividuals         lding         minal share         bital up to Rs.         akhs         sident         lividuals         lding         minal share         bital up to Rs.         akhs         sident         lividuals         lding         minal share         bital in excess         Rs. 2 lakhs         on Resident         lians (NRIs)         reign         mpanies         dies         rporate         yy Other         becify)         bearing         embers         JF	EPF)48323sident48323lividuals48323lividuals48323lividuals48323sident31sident31lividuals31lividuals1323ling1323m Resident1323lians (NRIs)0reign0tionals0reign0dies252rporate1117ecify)6	EPF)48323130103sident48323130103lividuals62liding62minal share31125735otal up to Rs.31125735akhs31125735sident31125735lividuals66lividuals6ling1323100736minal share1323100736pital in excess5Rs. 2 lakhs5on Resident1323100736lians (NRIs)5reign00mpanies5dies252270716rporate5vy 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     1007365         gene       1323       1007360       0       1007365         lians (NRIs)       5       0       0       0         reign       0       0       0       0       0         mpanies       0       0       0       0       0         dies       252       2707160       0       2707165         reign       0       0       0       0       6         y Other       1117       678660       0       678660         embers       6       4642	EPF)       48323       1301030       0       1301036       7.17         sident $48323$ $62$ 2       3       3 <td>EPF)       48323       1301030       0       1301036       7.17       13010         lividuals       62       62       2       62       2       362       362         gminal share       5       6       6       6       6       1257356       0.69       12573         sident       31       1257350       0       1257356       0.69       12573         sident       31       1257350       0       1257356       0.69       12573         sident       31       1257350       0       1257356       0.69       12573         sident       1323       1007360       0       1007365       0.56       10073         sident       1323       1007360       0       1007365       0.56       10073         sins (NRIs)       5       0       0       0       0       0       0         reign       0       0       0       0       0       0       0       0         mpanies       252       2707160       0       2707165       1.49       27071       65         y Other       1117       6786600       0       678660       0.37       67866</td> <td><math display="block">\begin{array}{c c c c c c c c c c c c c c c c c c c </math></td> <td>EPF)         48323         1301030         130130         1301036         7.17         13010         0         1301           lividuals         62         2         2         7.17         13010         0         1301           gminal share         56         2         2         7.17         13010         0         1301           sident         31         1257350         0         1257356         0.69         12573         0         1257           lividuals         6         0         0         0         0         1257         0         1257           lividuals         6         0         1257350         0         1257350         0.69         12573         0         1257           listing         1323         1007360         0         1007365         0.56         10073         0</td> <td><math display="block">\begin{array}{c c c c c c c c c c c c c c c c c c c </math></td> <td><math display="block">\begin{array}{c c c c c c c c c c c c c c c c c c c </math></td> <td><math display="block">\begin{array}{c c c c c c c c c c c c c c c c c c c </math></td> <td><math display="block">\begin{array}{ c c c c c c c c c c c c c c c c c c c</math></td> <td><math display="block">\begin{array}{c c c c c c c c c c c c c c c c c c c </math></td> <td><math display="block">\begin{array}{c c c c c c c c c c c c c c c c c c c </math></td> <td>IPF)  </td>	EPF)       48323       1301030       0       1301036       7.17       13010         lividuals       62       62       2       62       2       362       362         gminal share       5       6       6       6       6       1257356       0.69       12573         sident       31       1257350       0       1257356       0.69       12573         sident       31       1257350       0       1257356       0.69       12573         sident       31       1257350       0       1257356       0.69       12573         sident       1323       1007360       0       1007365       0.56       10073         sident       1323       1007360       0       1007365       0.56       10073         sins (NRIs)       5       0       0       0       0       0       0         reign       0       0       0       0       0       0       0       0         mpanies       252       2707160       0       2707165       1.49       27071       65         y Other       1117       6786600       0       678660       0.37       67866	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	EPF)         48323         1301030         130130         1301036         7.17         13010         0         1301           lividuals         62         2         2         7.17         13010         0         1301           gminal share         56         2         2         7.17         13010         0         1301           sident         31         1257350         0         1257356         0.69         12573         0         1257           lividuals         6         0         0         0         0         1257         0         1257           lividuals         6         0         1257350         0         1257350         0.69         12573         0         1257           listing         1323         1007360         0         1007365         0.56         10073         0	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	$\begin{array}{c c c c c c c c c c c c c c c c c c c 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LLP	29	53169	0	0	53169	0.03	53169	0	5316	0.03	0	0.03	0	0	53169
									9						
Sub-Total	51050	187637	0	0	1876372	10.34	18763	0	1876	10.34	0	10.34	0	0	18763
(B)(4)		24			4		724		3724						724
Total Public	51141	605514	0	0	6055141	33.37	60551	0	6055	33.37	0	33.37	0	0	60551
Shareholding		15			5		415		1415						415
(B)=(B)(1)+(B)															
(2)+(B)(3)+(B)(															
4)															

	<u>Category &amp;</u> of the <u>Shareholde</u> (I)	PAN (II)	No. share older (III)	No. fully paid up equit shar s (IV)	Partly paid- equity shares held (V)	Nos. of shares underlyi Deposit Receipt (VI)	(VII =	Shareh ding % calculat d as SCRR, 1957 As a % (A+B+C (VIII)	e	ach clạ	i <u>ss ol</u> X) ig	Total as a % of Total Votin g right s	No. of Shares Underlyı Outstandı çonvertib securitie (includin Warrants (X)	full conversi of	Lõi Sh (X No.	mber Cked lares (II) As a % of tot al Sh 2r	Si ple otr enc ()	mber hares dged umber (III) As a % of tota I sha	Number équity șhạres in demateria ed form (XIV) (Not Applicabl e)
1	Custodian/DR Holder		0	0	0	0	0		0	0	0	0	0		0	0			0
	Employee Benefit Trust / Employee Welfare Trust under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021		0	0	0	0	0	0	0	0	0	0	0	0	0	0			0
	Total Non- Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)		0	0	0	0	0		0	0	0	0	0		0	0			0

Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

Table V - Statement showing shareholding pattern of the Significant Beneficiary Owner (SBO)

	Name	PAN	Passport No. in case of a foreign national	Nationalit y	Details of hold whether direct Shares		right of the SBO in t Rights on distributable dividend or any other	he reporting co Exercise of control	mpany, Exercise of significant influence	Date of creation / acquisition of significant beneficial interact
1	Mukesh	ABPPG9593C		India	29.68	29.68	29.68			

Chimanlal Gandhi									
Anamaya Capital Llp	ABCFA9995P	]	India	29.68	29.68	29.68	No	No	23-Mar-2018
Shweta Kamlesh Gandhi	AGSPG8212C	]	India	32.29	32.29	32.29			
Prarthana Marketing Private Limited	AAACP9201D	]	India	32.29	32.29	32.29	No	No	14-Oct-2010

Table VI - Statement showing foreign ownership limits

Particular	Apr Lim	proved hits (%)	Utilized Limit (%)

Table II- Unclaim Details

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen				
etc.				
No. of shareholders	No of share held			

Table III- Unclaim Details

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen				
etc.				
No. of shareholders	No of share held			

Table III- Person in Concert

Details of the shareholders acting as persons in Concert including their Shareholding						
Name of shareholder	Name of PAC	No. of share	Holding %			