



1. Name of Listed Entity: MAS Financial Services Limited

2. Scrip Code/Name of Scrip/Class of Security: MASFIN

3. Share Holding Pattern Filed under: 31b

4. Share Holding Pattern as on : 31-Dec-2019

5. **Declaration:** The Listed entity is required to submit the following declaration to the extent of submission of information:-

S. No.	Particulars	Yes/No	
1	Whether the Listed Entity has issued any partly paid up shares?	No	
2	Whether the Listed Entity has issued any Convertible Securities?	No	
3	Whether the Listed Entity has any shares against which depository receipts are issued?	No	
4	Whether the Listed Entity has any shares in locked-in?	Yes	Promoter and Promoter Group
5	Whether any shares held by promoters are pledge or otherwise encumbered?	No	
6	Whether the Listed Entity has issued any differential Voting Rights?	No	
7	Whether the Listed Entity has issued any Warrants ?	No	
8	Whether the listed entity has any significant beneficial owner?	No	



Table I - Summary Statement holding of specified securities

Category (I)	Category of shareholder (II)	Nos. of shareholders (III)	No. of fully paid up equity shares	No. of Partly paid-up equity shares	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialized form	
			held (IV)	held (V)	Receipts (VI)	(VII) = (IV)+(V)+(VI)	(VIII)	(IX)				(X)	(XI) = (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)	
							As a % of (A+B+C2)	No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		
								Class eg: X	Class eg: y	Total									
A	Promoter & Promoter Group	6	40160046	0	0	40160046	73.47	40160046	0	40160046	73.47	0	73.47	10932410	27.22	0	0	40160046	
B	Public	173187	14501997	0	0	14501997	26.53	14501997	0	14501997	26.53	0	26.53	0	0	0	0	14501997	
C	Non Promoter-Non Public	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
C1	Shares underlying DRs	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
C2	Shares held by Employee Trusts	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Total	173243	54662043	0	0	54662043	100	54662043	0	54662043	100	0	100	10932410	20	0	0	54662043	



Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Category & Name of the Shareholders (I)	PAN (II)	No. of share holder (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares (V)	Nos. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII = IV+V+VI)	Shareholding % calculate d as per SCRR, 1957 (VIII)	Number of Voting Rights held in each class of securities (IX)					No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI) = (VII)+(X) as a % of A+B+C2	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)
								No of Voting Rights			Total as a % of Total Voting rights	No. (a)			As a % of total Shares held (b)	No. (a)	As a % of total share s held (b)		
								Class X	Class Y	Total									

1	Indian		0	0	0	0	0	0	0	0	0	0	0	0	0	0			0
a	Individuals/Hindu undivided Family		4	38792964	0	0	38792964	70.97	38792964	0	38792964	70.97	0	70.97	10932410	28.18			38792964
	Shweta Kamlesh Gandhi	AGSP1G8212C	1	16338450	0	0	16338450	29.89	16338450	0	16338450	29.89	0	29.89	5466205	33.46			16338450
	Mukesh Chimanlal Gandhi	ABPP1G9593C	1	16155814	0	0	16155814	29.56	16155814	0	16155814	29.56	0	29.56	5466205	33.83			16155814
	Kamlesh Chimanlal Gandhi	ABZP1G8902H	1	6264081	0	0	6264081	11.46	6264081	0	6264081	11.46	0	11.46	0	0			6264081
	Dhvanil K Gandhi	BAXPG1013R	1	34619	0	0	34619	0.06	34619	0	34619	0.06	0	0.06	0	0			34619
b	Central Government/ State Government(s)		0	0	0	0	0	0	0	0	0	0	0	0	0	0			0
c	Financial Institutions/		0	0	0	0	0	0	0	0	0	0	0	0	0	0			0

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	Banks																	
d	Any Other (specify)		2	1367082	0	0	1367082	2.5	1367082	0	1367082	2.5	0	2.5	0	0		1367082
	Bodies Corporate		2	1367082	0	0	1367082	2.5	1367082	0	1367082	2.5	0	2.5	0	0		1367082
	Prarthna Marketing Private Limited	AAA CP92 01D	1	1310057	0	0	1310057	2.4	1310057	0	1310057	2.4	0	2.4	0	0		1310057
	Anamaya Capital Llp	ABC FA99 95P	1	57025	0	0	57025	0.1	57025	0	57025	0.1	0	0.1	0	0		57025
	Sub-Total (A)(1)		6	40160046	0	0	40160046	73.47	40160046	0	40160046	73.47	0	73.47	10932410	27.2		40160046
2	Foreign		0	0	0	0	0	0	0	0	0	0	0	0	0	0		0
a	Individuals (Non-Resident Individuals/ Foreign Individuals)		0	0	0	0	0	0	0	0	0	0	0	0	0	0		0
b	Government		0	0	0	0	0	0	0	0	0	0	0	0	0	0		0
c	Institutions		0	0	0	0	0	0	0	0	0	0	0	0	0	0		0
d	Foreign Portfolio Investor		0	0	0	0	0	0	0	0	0	0	0	0	0	0		0
e	Any Other (specify)		0	0	0	0	0	0	0	0	0	0	0	0	0	0		0
	Sub-Total (A)(2)		0	0	0	0	0	0	0	0	0	0	0	0	0	0		0
	Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)		6	40160046	0	0	40160046	73.47	40160046	0	40160046	73.47	0	73.47	10932410	27.2		40160046



Table III - Statement showing shareholding pattern of the Public shareholder

	Category & Name of the Shareholders (I)	PAN (II)	Nos. of shareholder (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total nos. shares held VII = IV+V+VI	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) VIII	Number of Voting Rights held in each class of securities (IX)				No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Total shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)
									No of Voting Rights			Total as a % of Total Voting rights			No. (a)	As a % of total Shares held (b)	No. (Not applicable) (a)	As a % of total shares held (Not applicable) (b)	
									Class X	Class Y	Total								
l	Institutions		0	0	0	0	0	0	0	0	0	0	0	0	0	0			0
a	Mutual Funds/		6	4954135	0	0	4954135	9.06	4954135	0	4954135	9.06	0	9.06		0			4954135
	Axis Mutual Fund Trustee Limited A/C Axis Mutual Fund A/C Axis Long Term Equity Fund	AAC TA59 25A	1	2777361	0	0	2777361	5.08	2777361	0	2777361	5.08	0	5.08		0			2777361
	Idfc Sterling Value Fund	AAE TS95 56K	1	1992204	0	0	1992204	3.64	1992204	0	1992204	3.64	0	3.64		0			1992204
b	Venture Capital Funds		0	0	0	0	0	0	0	0	0	0	0	0		0			0
c	Alternate Investment Funds		6	1023520	0	0	1023520	1.87	1023520	0	1023520	1.87	0	1.87		0			1023520
d	Foreign Venture Capital Investors		0	0	0	0	0	0	0	0	0	0	0	0		0			0
e	Foreign Portfolio		21	894622	0	0	894622	1.64	894622	0	894622	1.64	0	1.64		0			894622



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	Investors																		
f	Financial Institutions/ Banks	1	2088	0	0	2088	0	2088	0	2088	0	0	0	0	0	0	0	2088	
g	Insurance Companies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
h	Provident Funds/ Pension Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
i	Any Other (specify)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Sub-Total (B)(1)	34	6874365	0	0	6874365	12.57	6874365	0	6874365	12.57	0	12.57	0	0	0	0	6874365	
2	Central Government/ State Government(s) / President of India	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Sub-Total (B)(2)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3	Non-institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
a	Individuals -	15890	2183928	0	0	2183928	3.99	2183928	0	2183928	3.99	0	3.99	0	0	0	0	2183928	
i	Individual shareholders holding nominal share capital up to Rs. 2 lakhs.	15885	2035177	0	0	2035177	3.72	2035177	0	2035177	3.72	0	3.72	0	0	0	0	2035177	
ii	Individual shareholders holding	5	148751	0	0	148751	0.27	148751	0	148751	0.27	0	0.27	0	0	0	0	148751	



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	nominal share capital in excess of Rs. 2 lakhs.																	
b	NBFCs registered with RBI		0	0	0	0	0	0	0	0	0	0	0	0	0		0	
c	Employee Trusts		0	0	0	0	0	0	0	0	0	0	0	0	0		0	
d	Overseas Depositories (holding DRs) (balancing figure)		0	0	0	0	0	0	0	0	0	0	0	0	0		0	
e	Any Other (specify)		1394	5443704	0	0	5443704	9.96	5443704	5443704	9.96	0	9.96	0			5443704	
	Trusts		1	3990422	0	0	3990422	7.3	3990422	3990422	7.3	0	7.3	0			3990422	
	HUF		791	915730	0	0	915730	0.17	915730	915730	0.17	0	0.17	0			915730	
	Non-Resident Indian (NRI)		265	138453	0	0	138453	0.25	138453	138453	0.25	0	0.25	0			138453	
	Clearing member		56	363830	0	0	363830	0.07	363830	363830	0.07	0	0.07	0			363830	
	Bodies Corporate		281	1186873	0	0	1186873	2.17	1186873	1186873	2.17	0	2.17	0			1186873	
	Vistra Itcl I Ltd Business Excellence Trust Iii India Business	AAC TB99 86E	1	3990422	0	0	3990422	7.3	3990422	3990422	7.3	0	7.3	0			3990422	
	Tata Aia Life Insurance Co Ltd-Whole	AAB CT37 84C	1	752833	0	0	752833	1.38	752833	752833	1.38	0	1.38	0			752833	



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Life Mid Cap Equity Fund- Ulif 009 04/01/07 Wle 110																		
Sub-Total (B)(3)		17284	762760 32	0	0	762763 2	13.95	762760 32	762 763 2	13.95	0		13.95	0	0			7627632
Total Public Shareholding (B)= (B)(1)+(B)(2) +(B)(3)		17318	145010 997	0	0	145019 97	26.52	145010 997	145 019 97	26.52	0		26.52	0	0			14501997



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Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

Category & Name of the Shareholders (I)	PAN (II)	No. of shareh older (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total no. shares held (VII = IV+ V+VI)	Sharehol ding % calculate d as per SCRR, 1957 As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)				No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Total shareholdin g , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerializ ed form (XIV) (Not Applicable)
								No of Voting Rights			Total as a % of Total Voting rights			No.	As a % of total Shar es held	No. (No t ap pli cable)	As a % of total share s held (Not applic able)	
								Class X	Class Y	Tot al								
1	Custodian/DR Holder	0	0	0	0	0	0	0	0	0	0	0	0	0			0	
2	Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)	0	0	0	0	0	0	0	0	0	0	0	0	0			0	
	Total Non-Promoter-Non Public Shareholding (C)= (C)(1)+(C)(2)	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	

Table V - Statement showing shareholding pattern of the Significant Beneficiary Owner (SBO)

Name	PAN	Passport No. in case of a foreign national	Nationality	Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect*					Date of creation / acquisition of significant beneficial interest
				Shares	Voting rights	Rights on distributable dividend or any other distribution	Exercise of control	Exercise of significant influence	



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Table II- Unclaim Details

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.	
No. of shareholders	No of share held

Table III- Unclaim Details

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.	
No. of shareholders	No of share held

Table III- Person in Concert

Details of the shareholders acting as persons in Concert including their Shareholding			
Name of shareholder	Name of PAC	No. of share	Holding %

For MAS Financial Services Limited



Riddhi Bhayani
Company Secretary & Compliance Officer
Membership No.: A41206