

Public disclosure on liquidity risk of ~~PLS~~ Financial Services Limited pursuant to RBI circular dated 4 November 2019 on 'Liquidity Risk Management Framework for Non-Banking Financial Companies and Core Investment Companies' for the quarter ended 31 December 2022

(i) Funding Concentration based on significant counterparty¹ (both deposits and borrowings)

Sr.no.	Number of significant counterparties	Amount (₹ Cr.)	% of total deposits	% of total liabilities ³
1	20	4225	Not applicable	68%

(ii) Top 20 large deposits (amount in ₹ crore and % of total deposits): Not applicable

(iii) Top 10 borrowings (amount in ₹ crore and % of total borrowings)

Amount (₹ Cr.)	% of total borrowings
3215	58%

(iv) Funding Concentration based on significant instrument/product²

Sr. no.	Name of instrument/product	Amount (₹ Cr.)	% of total liability
1	Term loan	3226	52%
2	Cash credit / Overdraft / Working capital demand loan	1430	23%
3	Non-convertible debenture	703	11%
4	Subordinate debentures	160	3%
5	Securitisation	5	0.1%

(v) Stock Ratios:

- Commercial papers as a % of total public funds, total liabilities and total assets : **Not applicable**
- Non-convertible debentures (original maturity of less than one year) as a % of total public funds, total liabilities and total asset: **Not applicable**
- Other short-term liabilities, if any as a % of total public funds, total liabilities and total assets:

Particulars	%
Other short-term liabilities as % of total public funds ⁴	59%
Other short-term liabilities as % of total liabilities	53%
Other short-term liabilities as % of total assets	43%

(vi) Institutional set-up for liquidity risk management

The Company's ALCO monitors asset liability mismatches to ensure that there are no imbalances or excessive concentrations on either side of the balance sheet. The Company assess and monitor its liquidity risk by estimating the future inflows and outflows during the start of the year and planned accordingly the funding requirement. The Company continuously manages its liquidity by unutilized cash credit facility, term loans, debentures and direct assignment. The composition of the Company's liability mix ensures healthy asset liability maturity pattern and well diverse resource mix. As on 31 December 2022, the Company had liquidity buffer of around ₹ 955 Cr. and unutilized Cash Credit facility of around ₹ 380 Cr. In addition, the Company has sanction on hand to the tune of ₹ 1340 Cr. in the form of term loan, direct assignment and co-lending.

Notes:

- Significant counterparty is as defined in RBI Circular RBI/2019-20/88 DOR.NBFC (PD) CC.No. 102/ 03.10.001/ 2019-20 dated November 4, 2019 on 'Liquidity Risk Management Framework for Non-Banking Financial Companies and Core Investment Companies'.
- Significant instrument/product is as defined in RBI Circular RBI/2019-20/88 DOR.NBFC (PD) CC.No.102/03.10.001/2019-20 dated November 4, 2019 on 'Liquidity Risk Management Framework for Non-Banking Financial Companies and Core Investment Companies'.
- Total liabilities represents total liabilities as per balance sheet.
- Public funds areas defined in Master Direction - Non-Banking Financial Company -Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Direction, 2016.
- The amount stated in this disclosure is based on the unaudited financial statements for the quarter and nine months ended 31 December 2022.

Public Disclosure of MAS Financial Services Limited on Liquidity Coverage ratio (LCR) for the quarter ended 31 December 2022 pursuant to RBI Master direction Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016.

LIQUIDITY COVERAGE RATIO

(₹ in lakhs)

Particulars		Total Unweighted ¹ Value	Total Weighted ² Value
High Quality Liquid Assets			
1	Total High Quality Liquid Assets (HQLA)	43,183.51	43,183.51
Cash Outflows			
2	Deposits (for deposit taking companies)	N/A	N/A
3	Unsecured wholesale funding	-	-
4	Secured wholesale funding	12,745.87	14,657.75
5	Additional requirements, of which	-	-
(i)	<i>Outflows related to derivative exposures and other collateral requirements</i>	-	-
(ii)	<i>Outflows related to loss of funding on debt products</i>	-	-
(iii)	<i>Credit and liquidity facilities</i>	-	-
6	Other contractual funding obligations	12,289.12	14,132.49
7	Other contingent funding obligations	-	-
8	TOTAL CASH OUTFLOWS	25,034.99	28,790.23
Cash Inflows			
9	Secured lending	-	-
10	Inflows from fully performing exposures	45,275.44	33,956.58
11	Other cash inflows	24,734.10	18,550.57
12	TOTAL CASH INFLOWS	70,009.54	52,507.16
			Total Adjusted Value
13	TOTAL HQLA		43,183.51
14	TOTAL NET CASH OUTFLOWS		7,197.56
15	LIQUIDITY COVERAGE RATIO (%)		599.97%

¹Unweighted values calculated as outstanding balances maturing or callable within 30 days (for inflows and outflows).

²Weighted values calculated after the application of respective haircuts (for HQLA) and stress factors on inflow and outflow.

The Company, during the quarter ended 31 December 2022, had maintained average HQLA (after haircut) of ₹ 43,183.51 lakhs. HQLA primarily includes cash on hand, bank balances in current accounts and free fixed deposit against which overdraft facility has been availed off net of availed overdraft.

The LCR of the Company for the quarter ended 31 December 2022 is 599.97%.