

Public disclosure on liquidity risk of ~~MA~~ Financial Services Limited pursuant to RBI circular dated 4 November 2019 on 'Liquidity Risk Management Framework for Non-Banking Financial Companies and Core Investment Companies' for the quarter ended 31 March 2021

(i) Funding Concentration based on significant counterparty¹ (both deposits and borrowings)

Sr.no.	Number of significant counterparties	Amount (₹ Cr.)	% of total deposits	% of total liabilities ³
1	17	3020.53	Not Applicable	75.42%

(ii) Top 20 large deposits (amount in ₹ crore and % of total deposits) : Not Applicable

(iii) Top 10 borrowings (amount in ₹ crore and % of total borrowings)

Amount in (Cr.)	% of total borrowings
2565.90	77.64%

(iv) Funding Concentration based on significant instrument/product²

Sr. no.	Name of instrument/product	Amount in (Cr.)	% of total liability
1	Term loan	1458.55	36%
2	Cash credit / Working capital demand loan	1471.21	37%
3	Non convertible debentures	250.00	6%
4	Subordinate debentures	60.00	1%
5	Market linked Debenture	65.00	2%

(v) Stock Ratios:

- (a) Commercial papers as a % of total public funds, total liabilities and total assets : **Not applicable**
- (b) Non-convertible debentures (original maturity of less than one year) as a % of total public funds, total liabilities and total asset: **Not Applicable**
- (c) Other short-term liabilities, if any as a % of total public funds, total liabilities and total assets:

Particulars	%
Other short-term liabilities as % of total public funds ⁴	81.15%
Other short-term liabilities as % of total liabilities	66.96%
Other short-term liabilities as % of total assets	51.79%

(vi) Institutional set-up for liquidity risk management

The Company's ALCO monitors asset liability mismatches to ensure that there are no imbalances or excessive concentrations on either side of the balance sheet. The Company assess and monitor its liquidity risk by estimating the future inflows and outflows during the start of the year and planned accordingly the funding requirement. The Company continuously manages its liquidity by unutilized cash credit facility, term loans, debentures and direct assignment. The composition of the Company's liability mix ensures healthy asset liability maturity pattern and well diverse resource mix. As on 31 March 2021, the Company has liquidity buffer of around ₹ 1,000 crore along with additional sanction on hand of more than ₹ 1,000 crore.

Notes:

- 1) Significant counterparty is as defined in RBI Circular RBI/2019-20/88 DOR.NBFC (PD) CC.No. 102/ 03.10.001/ 2019-20 dated November 4, 2019 on 'Liquidity Risk Management Framework for Non-Banking Financial Companies and Core Investment Companies'.
- 2) Significant instrument/product is as defined in RBI Circular RBI/2019-20/88 DOR.NBFC (PD) CC.No.102/03.10.001/2019-20 dated November 4, 2019 on 'Liquidity Risk Management Framework for Non-Banking Financial Companies and Core Investment Companies'.
- 3) Total liabilities represents total liabilities as per balance sheet.
- 4) Public funds areas defined in Master Direction - Non-Banking Financial Company -Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Direction, 2016.
- 5) The amount stated in this disclosure is based on the audited financial statements for the year ended 31 March 2021.