



The Power of Distribution

MAS FINANCIAL SERVICES LIMITED

September 17, 2021

MFSL/SEC/EQ/2021/61

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

To,
General Manager
National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400051

Scrip Code: **540749, 947381**

Trading Symbol: **MASFIN**

Dear Sir,

Sub.: Press Release

Please find enclosed herewith Press Release for issue of market-linked NCDs (MLD) Tranche 2 amounting to Rs. 100 Crores.

Thanking you,

Yours faithfully,
For, **MAS Financial Services Limited**

Riddhi Bhaveshbhai Bhayani
Company Secretary and Compliance Officer
ACS No.: 41206



Encl.: As above

Regd. Office :

6, Ground Floor, Narayan Chambers,

B/h Patang Hotel, Ashram Road, Ahmedabad-380 009. www.mas.co.in

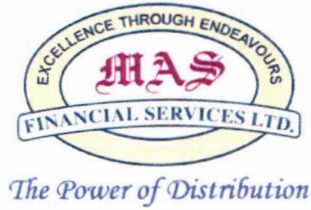
CIN : L65910GJ1995PLC026064

+ 91(O) 079 4110 6500 / 079 3001 6500

+ 91(O) 079 4110 6597, + 91 (O) 079 4110 6561

www.mas.co.in

mfsl@mas.co.in



PRESS RELEASE

MAS Financial Services raises INR 100 crore via market-linked NCDs (MLD)

Friday, 17 September 2021, Ahmedabad: The Finance Committee of the Board of Directors of MAS Financial Services Limited (MAS Financial) (BSE: 540749, NSE: MASFIN), in its meeting held today approved and allotted, on a private placement basis, 1000 Rated, Senior, Secured, Listed, Transferable, Redeemable, Principal Protected Market-linked Non-convertible debentures (Market-linked NCDs) of face value of INR 10,00,000, aggregating up to INR 100 crore.

The allotment of 1000 Market-linked NCDs, was inclusive of a green shoe option comprising 500 Market-linked NCDs which was activated to retain over-subscription.

The debentures are rated 'CARE PP-MLD A+; Stable' by CARE Ratings Limited. The market-linked NCDs will be listed on the Wholesale Debt Market segment of The BSE Limited with a tenure of 24 months and 1 day from the date of allotment.

The structuring of these market-linked NCDs will offer a coupon rate of:

- (a) 8.50%, if the Reference Index Performance is greater than 75%, and/or
- (b) 8.45%, if the Reference Index Performance is lesser than or equal to 75% but greater than 25%), and/or
- (c) 0%, if the Reference Index Performance is lesser than or equal to 25%.

(The Reference Index Performance means the performance of the Reference Index (i.e. 6.10% GS 2031) on the final fixing date in comparison to the initial fixing date.)

The Debentures shall be fully redeemed on a pari passu basis on the redemption date i.e., September 18, 2023, by making the redemption payment (being the aggregate of the face value/outstanding principal amount, and the interest amounts in respect of each of the Debentures to be calculated in the manner mentioned above).

About MAS Financial Services Limited (www.mas.co.in)

Established in 1995, MAS Financial Services (BSE: 540749, NSE: MASFIN), is one of India's leading NBFCs that specialises in the last mile delivery of credit since more than 2 decades, and operating with very strong fundamentals is predominantly focused on the vast lower income and middle income groups of the society. The company offers a wide range of retail financing products for Micro Enterprises, Small & Medium Enterprises, Two-Wheeler, Used Car, Commercial Vehicle, and Home Loans through its wholly-owned subsidiary MAS Rural Housing & Mortgage Finance Ltd. (MRHMFL). The Company has a robust pan India presence through 135 strategic partner NBFCs and 99 branches serving 3,480+ locations in rural, semi-urban and urban areas of Gujarat, Maharashtra, Rajasthan, Madhya Pradesh, Tamil Nadu, and Karnataka.

