



The Power of Distribution

# MAS FINANCIAL SERVICES LIMITED

MFSL/SEC/EQ/2024/10

January 17, 2024

To,  
The Manager,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

To,  
General Manager  
**National Stock Exchange of India Limited**  
Exchange Plaza  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai – 400051

Scrip Code: **540749, 947381**

Trading Symbol: **MASFIN**

Dear Sir,

**Sub.: Press Release dated January 17, 2024.**

Please find enclosed herewith Press Release dated January 17, 2024.

Thanking you,

Yours faithfully,  
For, **MAS Financial Services Limited**

**Riddhi Bhaveshbhai Bhayani**  
**Company Secretary and Chief Compliance Officer**  
**ACS No.: 41206**

Encl.: As above

Regd. Office :

6, Ground Floor, Narayan Chambers,

B/h Patang Hotel, Ashram Road, Ahmedabad-380 009. [www.mas.co.in](http://www.mas.co.in)

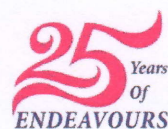
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## PRESS RELEASE

### **MAS Financial Services Limited**

**Upon crossing an important milestone of ₹ 10,000 Crore in consolidated AUM, the board of directors recommends the issuance of Bonus Shares in the proportion of 2:1 (Two bonus shares for every One share held)**

**The board passes resolution to raise Funds upto ₹ 700 Crore to fuel the next phase of growth.**

**Wednesday, 17<sup>th</sup> January 2024, Ahmedabad:** The meeting of Board of Directors of MAS Financial Services Limited (MAS Financial) (BSE: 540749, NSE: MASFIN), specialized in MSME financing, held today have inter-alia considered and approved the following matters:

1. To reward the shareholders of the company on crossing of monumental milestone of **₹ 10,000 Crore** in consolidated AUM, the board recommended the issue of **Bonus Shares** in the proportion of **2:1** i.e. 2 (Two) new fully paid-up bonus equity share of ₹ 10/- (Rupees Ten only) each for every 1 (One) existing fully paid-up equity share of ₹ 10/- (Rupees Ten only) each held by the shareholders of the Company as on the Record Date.
2. To fuel the next level of the growth of the company, the board passed an enabling resolution to raise funds for an aggregate amount not exceeding **₹ 700 Crores** in one or more tranches by way of a Qualified Institutions Placement (QIP), in accordance with the relevant provisions of applicable law, subject to approval of the Company's shareholders and receipt of applicable regulatory approvals.

**Commenting on board meeting outcome, Mr. Kamlesh Gandhi - Founder, Chairman & Managing Director, MAS Financial said,**

"The board of directors of the company is delighted and unanimously recommends the issuance of Bonus Shares to reward the shareholders of the company.

While the capital base of the company remains very strong, the enabling resolution to raise capital is to further strengthen the balance sheet and fuel the next level of growth.

Team MAS remains committed to its mission of excellence through endeavors."

**For and on behalf of the Board of Directors**

  
**Kamlesh C. Gandhi**  
(Chairman & Managing Director)  
(DIN - 00044852)

Place: Ahmedabad

Date: January 17, 2024