



The Power of Distribution

# MAS FINANCIAL SERVICES LIMITED

MFSL/SEC/EQ/2021/36

June 24, 2021

To,  
The Manager,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

To,  
General Manager  
**National Stock Exchange of India Limited**  
Exchange Plaza  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai – 400051

Scrip Code: **540749, 947381**

Trading Symbol: **MASFIN**

Dear Sir,

**Sub.: Press Release**

Please find enclosed herewith Press Release for issue of market-linked NCDs (MLD) amounting to Rs. 100 Crores.

Thanking you,

Yours faithfully,  
For, **MAS Financial Services Limited**

**Riddhi Bhaveshbhai Bhayani**  
Company Secretary and Compliance Officer  
ACS No.: 41206



Encl.: As above

Regd. Office :

6, Ground Floor, Narayan Chambers,  
B/h Patang Hotel, Ashram Road, Ahmedabad-380 009.

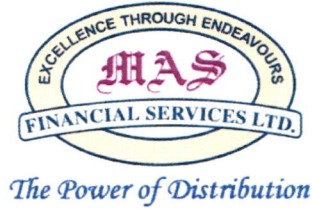
**CIN : L65910GJ1995PLC026064**

+ 91(O) 079 4110 6500 / 079 3001 6500

+ 91(O) 079 4110 6597, + 91 (O) 079 4110 6561

www.mas.co.in

mfsl@mas.co.in



## PRESS RELEASE

### **MAS Financial Services raises INR 100 crore via market-linked NCDs (MLD)**

**Thursday, 24 June 2021, Ahmedabad:** The Finance Committee of the Board of Directors of MAS Financial Services Limited (MAS Financial) (BSE: 540749, NSE: MASFIN), in its meeting held on June 23, 2021 approved and allotted, on a private placement basis, 10,000 Rated, Senior, Secured, Listed, Transferable, Redeemable, Principal Protected Market-linked Non-convertible debentures (Market-linked NCDs) of face value of INR 100,000, aggregating up to INR 100 crore.

The allotment of 10,000 Market-linked NCDs, was inclusive of a green shoe option comprising 5000 Market-linked NCDs which was activated to retain over-subscription.

The debentures are rated 'CARE PP-MLD A+; Stable' by CARE Ratings Limited. The market-linked NCDs will be listed on the Wholesale Debt Market segment of The BSE Limited with a tenure of 30 months from the date of allotment.

The structuring of these market-linked NCDs will offer a coupon rate of:

- 8.50% if the Reference Index Performance is greater than 75%, and/or
- 8.45% if the Reference Index Performance is equal to or less than 75% but greater than 25%, and/or
- 0% if the Reference Index Performance is lesser than or equal to 25%.

*(The Reference Index Performance means the performance of the Reference Index (i.e. 5.85% GS 2030) on the final fixing date in comparison to the initial fixing date.)*

The Debentures shall be fully redeemed on a pari passu basis on the redemption date i.e., December 23, 2023, by making the redemption payment (being the aggregate of the face value/outstanding principal amount, and the interest amounts in respect of each of the Debentures to be calculated in the manner mentioned above).

#### **About MAS Financial Services Limited ([www.mas.co.in](http://www.mas.co.in))**

Established in 1995, MAS Financial Services Limited (BSE: 540749, NSE: MASFIN), is one of India's leading NBFCs that specialises in the last mile delivery of credit. Since more than 2 decades, the Company predominantly focuses on the vast lower income and middle income groups of the society and offers a wide range of retail financing products for Micro Enterprises, Small & Medium Enterprises, Two-Wheeler, Used Car, Commercial Vehicle, and Home Loans through its wholly-owned subsidiary MAS Rural Housing & Mortgage Finance Ltd. (MRHMFL). The Company has a robust pan India presence through 127 strategic partner NBFCs and 99 branches serving 3,450+ locations in rural, semi-urban and urban areas of Gujarat, Maharashtra, Rajasthan, Madhya Pradesh, Tamil Nadu, and Karnataka.

