



The Power of Distribution

# MAS FINANCIAL SERVICES LIMITED

MFSL/SEC/EQ/2021/27

May 19, 2021

To,  
The Manager,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

To,  
General Manager  
**National Stock Exchange of India Limited**  
Exchange Plaza  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai – 400051

Scrip Code: **540749, 947381**

Trading Symbol: **MASFIN**

Dear Sir,

**Sub.: Press Release for the quarter and year ended as on March 31, 2021**

Please find enclosed herewith Press Release for the quarter and year ended as on March 31, 2021.

Thanking you,

Yours faithfully,  
For, **MAS Financial Services Limited**

**Riddhi Bhaveshbhai Bhayani**  
Company Secretary and Compliance Officer  
ACS No.: 41206



Encl.: As above

Regd. Office :

6, Ground Floor, Narayan Chambers,  
B/h Patang Hotel, Ashram Road, Ahmedabad-380 009.

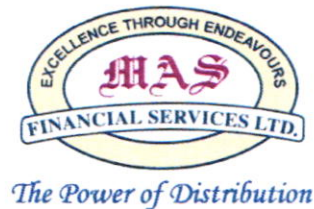
CIN : L65910GJ1995PLC026064

+ 91(O) 079 4110 6500 / 079 3001 6500

+ 91(O) 079 4110 6597,+ 91 (O) 079 4110 6561

www.mas.co.in

mfsl@mas.co.in



## PRESS RELEASE

### MAS Financial Services Limited results – 4<sup>th</sup> quarter FY 21

#### A Robust Financial Performance

#### 104 Quarters of Consistent Financial Performance

**Wednesday, 19<sup>th</sup> May 2021, Ahmedabad:** The Board of Directors of MAS Financial Services Limited (MAS Financial) (BSE: 540749, NSE: MASFN), specialized in MSME financing, announced today the audited financial results for the year and quarter ended 31<sup>st</sup> March, 2021.

The consistent financial performance during all the past turbulent period is the testimony of the strong fundamentals of the company; which is being followed over two decades.

Commenting on the performance, **Mr. Kamlesh Gandhi - Founder, Chairman & Managing Director, MAS Financial** said, "In consonance with our mission and vision of creating value for stakeholders on a very large scale through efficient last mile delivery of credit, the main focus of the company continues to remain on maintaining :

1. Strong capital base.
2. High level of liquidity.
3. The quality of Assets.
4. High provisioning buffers.
5. Constant engagement with all the stakeholders for understanding the evolving situation.

With a Tier-1 capital adequacy ratio of **24.81%** and total capital adequacy of **26.85%**, sufficient liquidity due to very efficient liability management, stable quality of portfolio of **1.52% of net stage 3 assets** and by creating and maintaining additional provisioning buffer which stands at **1.39%** of on book assets should not only enable the company to navigate the current unprecedented situation successfully but also regain its growth trajectory of **20-25% once the economy normalizes**".

#### As per IND-AS

MAS Financial Services Limited reports Assets under Management (AUM) of ₹ 5372.44 Crore and profit after tax of ₹ 36.53 Crore for the quarter ended 31<sup>st</sup> March 2021 from ₹ 5966.28 Crore and ₹ 34.50 Crore respectively for the quarter ended 31<sup>st</sup> March 2020

- A growth of 5.88% in PAT over the corresponding period of the previous year.

- A contraction of 9.95% in AUM over the corresponding period of the previous year, due to adoption of cautious approach on disbursement while maintaining high Collection efficiency.

The profit after tax for year ended 31<sup>st</sup> March 2021 is ₹ 143.50 Crore – A contraction of 13.84 % over the corresponding period of the previous year mainly due to contraction in AUM.

- The total special COVID provision as on 31<sup>st</sup> March 2021 stood at ₹ 56.23 Crore for the total on book assets of ₹ 4049.75 Crores i.e. 1.39 %. The additional special COVID provision during the FY 2021 was ₹ 35.90 crore. The special COVID provision during FY 2020 was ₹ 20.33 Crore.
- The portfolio quality remained stable at 1.52% net stage 3 assets of AUM as compared to 1.14% over the corresponding period of the previous year, despite of the prolonged ongoing crisis followed by the unprecedented pandemic situation.

The Disbursement during the quarter ended 31<sup>st</sup> March 2021 was ₹ 1294.11 Crore as compared to ₹ 1031.23 Crore during the quarter ended 31<sup>st</sup> December 2020 resulting into AUM of ₹ 5372.44 Crore as on 31<sup>st</sup> March 2021. AUM as on 31<sup>st</sup> December 2020 was ₹ 5054.66 Crore.

### Performance Highlights:

Capital Adequacy Ratio (including Tier II capital) as of 31<sup>st</sup> March, 2021 stood at 26.85%. The Tier-I capital stood at 24.81%.

(₹ in CR)

Particulars	Q4'21	Q4'20	QoQ	FY 21	FY 20	YoY
Assets Under Management	5372.44	5966.28	9.95%↓	5372.44	5966.28	9.95%↓
Total Income	139.15	169.89	18.10%↓	593.89	672.72	11.72%↓
Profit Before Tax	49.97	46.36	7.78%↑	192.89	228.16	15.46%↓
Profit After Tax	36.53	34.50	5.88%↑	143.50	166.55	13.84%↓
Gross Stage 3 Assets % to AUM	1.94%	1.42%	52 bps ↑	1.94%	1.42%	52 bps ↑
Net Stage 3 Assets % to AUM	1.52%	1.14%	38 bps ↑	1.52%	1.14%	38 bps ↑

(₹ in CR)

Asset Under Management (AUM)*	March-21	March-20	YoY
Micro-Enterprise loans	2970.46	3637.36	18.33%↓
SME loans	1872.37	1773.97	5.55%↑
2-Wheeler loans	326.71	400.26	18.38%↓
Commercial Vehicle loans	202.90	154.69	31.17%↑
<b>TOTAL AUM</b>	<b>5372.44</b>	<b>5966.28</b>	<b>9.95%↓</b>

\*Represents underlying assets in each of the category. As on 31<sup>st</sup> March, 2021 58.48% of the total underlying assets is through various NBFCs.

