



The Power of Distribution

# MAS FINANCIAL SERVICES LIMITED

May 04, 2022

MFSL/SEC/EQ/2022/27

To,  
The Manager,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

To,  
General Manager  
**National Stock Exchange of India Limited**  
Exchange Plaza  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai – 400051

Scrip Code: **540749, 947381**

Trading Symbol: **MASFIN**

Dear Sir,

**Sub.: Press Release for the quarter & year ended on March 31, 2022**

Please find enclosed herewith Press Release for the quarter & year ended March 31, 2022.

Thanking you,

Yours faithfully,

For, **MAS Financial Services Limited**

**Riddhi Bhaveshbhai Bhayani**  
Company Secretary and Compliance Officer  
ACS No.: 41206



Encl.: As above

Regd. Office :

6, Ground Floor, Narayan Chambers,  
B/h Patang Hotel, Ashram Road, Ahmedabad-380 009.

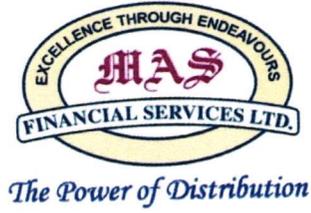
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## PRESS RELEASE

### MAS Financial Services Limited results – 4<sup>th</sup> Quarter FY 22

#### A Robust Financial Performance

#### 108 Quarters of Consistent Financial Performance

The consolidated AUM of the company crossed ₹ 6500 Crore during the quarter.

**Wednesday, 04<sup>th</sup> May 2022, Ahmedabad:** The Board of Directors of MAS Financial Services Limited (MAS Financial) (BSE: 540749, NSE: MASFIN), specialized in MSME financing, announced today the audited financial results for the quarter ended 31<sup>st</sup> March, 2022.

The consistent financial performance during all the past turbulent period is the testimony of the strong fundamentals of the company; which is being followed over two decades. We witnessed a healthy growth in business activities across the segment which we serve during the quarter. The same was reflected in disbursement which stood at ₹ 1962.33 Crore during the quarter ended 31<sup>st</sup> March 2022 as compared to ₹ 1294.11 Crore during the corresponding period. Disbursement during December 21 quarter was ₹ 1598.72 Crore.

Commenting on the performance, Mr. Kamlesh Gandhi - Founder, Chairman & Managing Director, MAS Financial said,

We firmly believe in the growth moto of “CONSISTENTLY AND STEADILY IS THE FASTEST WAY TO REACH WHERE YOU WANT TO”

“In consonance with our mission and vision to constantly endeavour to create value for stakeholders on a very large scale through efficient last mile delivery of credit, the main focus of the company continues to remain on maintaining strong capital base, adequate liquidity and quality of assets. The company having successfully navigated the unprecedented challenges of the past two years is well on track to achieve its growth trajectory of 20-25% going forward as demonstrated over decades across all the cycles.”



## Performance Highlights

**MAS Financial Services Limited reports Assets under Management (AUM) of ₹ 6246.80 Crore and profit after tax of ₹ 42.57 Crore for the quarter ended 31<sup>st</sup> March 2022 from ₹ 5372.44 Crore and ₹ 36.53 Crore respectively for the quarter ended 31<sup>st</sup> March 2021. The AUM as on 31<sup>st</sup> December 2021 was ₹ 5742.08 Crore.**

- A Growth of **16.27 %** in AUM and **16.55 %** in PAT over the corresponding period of the previous year.
- Capital Adequacy Ratio (including Tier II capital) as of 31<sup>st</sup> March, 2022 stood at **26.35 %**. The Tier-I capital stood at **23.08 %**.
- The NPA and Stage 3 classification criteria followed by the Company was in compliance with RBI circular RBI/2021-22/125 DOR/STR/REC.68/21.04.048/2021-22 dated November 12, 2021.
- The portfolio quality remained stable and strong despite of the prolonged ongoing crisis followed by the unprecedented pandemic situation at **2.28%** gross stage 3 assets and **1.70 %** net stage 3 assets of AUM as compared to **2.35%** gross stage 3 assets and **1.76 %** net stage 3 assets of AUM as on 31<sup>st</sup> December 2021.
- The company continues to carry buffer provision (COVID provision) of **₹ 37.84 Crore** as on 31<sup>st</sup> March 2022 which is **0.74 %** of the total on book assets.

(₹ in CR)

Particulars	Q4'22	Q4'21	QoQ	FY 22	FY 21	YoY
Assets Under Management	6246.80	5372.44	16.27%↑	6246.80	5372.44	16.27%↑
Total Income	180.42	139.15	29.66%↑	657.45	593.89	10.70%↑
Profit Before Tax	56.73	49.97	13.55%↑	211.67	192.89	9.73%↑
Profit After Tax	42.57	36.53	16.55%↑	157.83	143.50	9.98%↑

(₹ in CR)

Asset Under Management (AUM)*	Mar-22	Mar-21	YoY
Micro-Enterprise loans	3249.38	2970.46	9.39%↑
SME loans	2274.80	1872.37	21.49%↑
2-Wheeler loans	377.41	326.71	15.52%↑
Commercial Vehicle loans	345.20	202.90	70.14%↑
<b>TOTAL AUM</b>	<b>6246.80</b>	<b>5372.44</b>	<b>16.27%↑</b>

\*Represents underlying assets in each of the category. As on 31<sup>st</sup> March, 2022 48.46% of the total underlying assets is through various NBFCs.

- **Dividend:** In consonance to our policy of rewarding the shareholders the board has declared final dividend of 17.50 % @ ₹ 1.75 per share.



## Note on **HAAS** Rural Housing and Mortgage Finance Limited (Subsidiary)

The Board of Directors of **HAAS** Rural Housing and Mortgage Finance Limited in their meeting held on 27<sup>th</sup> April 2022 took on record the audited Financial Results of the company for quarter ended 31<sup>st</sup> March, 2022.

### Performance Highlights

**HAAS** Rural Housing and Mortgage Finance Limited reports Assets under Management (AUM) of ₹ 316.34 Crore and profit after tax of ₹ 1.22 Crore for the quarter ended 31<sup>st</sup> March 2022 from ₹ 284.89 Crore and ₹ 0.20 Crore respectively for quarter ended 31<sup>st</sup> March 2021.

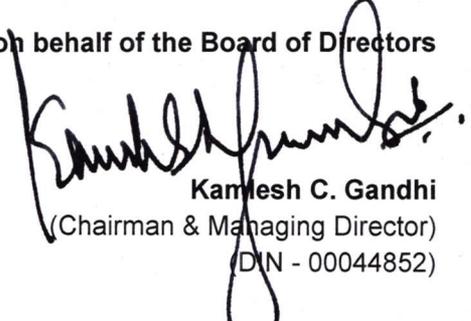
- A growth of **11.04 %** in AUM and **499.95 %** in PAT (on account of lower provisioning) over the corresponding period of the previous year.
- Capital Adequacy Ratio (including Tier II capital) as of 31<sup>st</sup> March 2022 stood at **55.27 %**. The Tier-I capital stood at **39.78 %**.
- The NPA and Stage 3 classification criteria followed by the Company was in compliance with RBI circular RBI/2021-22/125 DOR/STR/REC.68/21.04.048/2021-22 dated November 12, 2021. The portfolio quality remained stable and strong despite of the prolonged ongoing crisis followed by the unprecedented pandemic situation at **0.53%** gross stage 3 assets and **0.38%** net stage 3 assets of AUM as compared to **0.69%** gross stage 3 assets and **0.49%** net stage 3 assets of AUM as on 31st December 2021.
- The company continues to carry buffer provision (COVID provision) of ₹ **3.00 Crore** as on 31<sup>st</sup> March 2022 which is **1.19 %** of the total on book assets.

(₹ in CR)

Particulars	Q4'22	Q4'21	QoQ	FY'22	FY'21	YoY
Assets Under Management	316.34	284.89	11.04%↑	316.34	284.89	11.04%↑
Total Income	8.86	8.57	3.30%↑	35.83	35.27	1.58%↑
Profit Before Tax	1.50	0.28	443.83%↑	5.78	3.78	52.64%↑
Profit After Tax	1.22	0.20	499.95%↑	4.56	2.89	58.16%↑

Team **HAAS** remains committed to its mission of excellence through endeavours.

For and on behalf of the Board of Directors

  
Kamlesh C. Gandhi  
(Chairman & Managing Director)  
(DIN - 00044852)

Place : Ahmedabad  
Date : May 04, 2022