



The Power of Distribution

MAS FINANCIAL SERVICES LIMITED

MFSL/SEC/EQ/2022/55

August 03, 2022

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

To,
General Manager
National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400051

Scrip Code: **540749, 947381**

Trading Symbol: **MASFIN**

Dear Sir,

Sub.: Press Release for the first quarter ended on June 30, 2022

Please find enclosed herewith Press Release for the first quarter ended June 30, 2022.

Thanking you,

Yours faithfully,

For, **MAS Financial Services Limited**

Riddhi Bhaveshbhai Bhayani
Company Secretary and Compliance Officer
ACS No.: 41206



Encl.: As above

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6, Ground Floor, Narayan Chambers,

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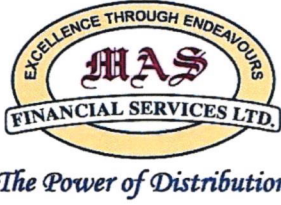
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PRESS RELEASE

MAS Financial Services Limited results – 1st Quarter FY 23

A Robust Financial Performance

109 Quarters of Consistent Financial Performance

The consolidated AUM of the company crossed ₹ 7000 Crore during the quarter.
A strong growth of 29% YOY.

Wednesday, 03rd August 2022, Ahmedabad: The Board of Directors of MAS Financial Services Limited (MAS Financial) (BSE: 540749, NSE: MASFIN), specialized in MSME financing, announced today the unaudited financial results for the quarter ended 30th June, 2022.

The consistent financial performance during all the past turbulent period is the testimony of the strong fundamentals of the company; which is being followed over two decades. We witnessed a healthy growth in business activities across the segment which we serve during the quarter. The same was reflected in disbursement which stood at ₹ 2153.73 Crore during the quarter ended 30th June 2022 as compared to ₹ 1041.37 Crore during the corresponding period. Disbursement during March 22 quarter was ₹ 1962.33 Crore.

Performance Highlights

MAS Financial Services Limited reports Assets under Management (AUM) of ₹ 6683.92 Crore and profit after tax of ₹ 46.52 Crore for the quarter ended 30th June 2022 from ₹ 5161.63 Crore and ₹ 36.83 Crore respectively for the quarter ended 30th June 2021. The AUM as on 31st March 2022 was ₹ 6246.80 Crore.

- A Growth of **29.49 %** in AUM and **26.33 %** in PAT over the corresponding period of the previous year.
- Capital Adequacy Ratio (including Tier II capital) as of 30th June, 2022 stood at **25.28 %**. The Tier-I capital stood at **22.49%**.
- The NPA and Stage 3 classification criteria followed by the Company was in compliance with RBI circular RBI/2021-22/125 DOR/STR/REC.68/21.04.048/2021-22 dated November 12, 2021.
- The portfolio quality remained stable and strong despite of the prolonged ongoing crisis followed by the unprecedented pandemic situation at **2.27%** gross stage 3 assets and **1.63 %** net



stage 3 assets of AUM as compared to **2.28%** gross stage 3 assets and **1.70 %** net stage 3 assets of AUM as on 31st March 2022.

- The company continues to carry buffer provision (COVID provision) of **₹ 33.95 Crore** as on 30th June 2022 which is **0.62 %** of the total on book assets.

(₹ in CR)

Particulars	Q1'23	Q1'22	QoQ	FY 22
Assets Under Management	6683.92	5161.63	29.49%↑	6246.80
Total Income	198.33	148.50	33.56%↑	657.45
Profit Before Tax	62.26	49.53	25.69%↑	211.67
Profit After Tax	46.52	36.83	26.33%↑	157.83

(₹ in CR)

Asset Under Management (AUM)*	Jun-22	Jun-21	YoY
Micro-Enterprise loans	3519.12	2761.86	27.42%↑
SME loans	2445.91	1813.06	34.91%↑
2-Wheeler loans	386.43	374.96	3.06%↑
Commercial Vehicle loans	332.45	211.76	56.99%↑
TOTAL AUM	6683.92	5161.63	29.49%↑

*Represents underlying assets in each of the category. As on 30th June, 2022 45.32% of the total underlying assets is through various NBFCs.

*June-22 AUM includes ₹ 59.34 Crore of personal loans.

Note on MAS Rural Housing and Mortgage Finance Limited (Subsidiary)

The Board of Directors of MAS Rural Housing and Mortgage Finance Limited in their meeting held today took on record the unaudited Financial Results of the company for quarter ended 30th June, 2022.

Performance Highlights

MAS Rural Housing and Mortgage Finance Limited reports Assets under Management (AUM) of ₹ 343.21 Crore and profit after tax of ₹ 1.07 Crore for the quarter ended 30th June 2022 from ₹ 294.70 Crore and ₹ 0.82 Crore respectively for quarter ended 30th June 2021.

- A growth of **16.46 %** in AUM and **29.86 %** in PAT over the corresponding period of the previous year.
- Capital Adequacy Ratio (including Tier II capital) as of 30th June 2022 stood at **46.43 %**. The Tier-I capital stood at **33.43 %**.
- The NPA and Stage 3 classification criteria followed by the Company was in compliance with RBI circular RBI/2021-22/125 DOR/STR/REC.68/21.04.048/2021-22 dated November 12, 2021.



- The portfolio quality remained stable and strong despite of the prolonged ongoing crisis followed by the unprecedented pandemic situation at **0.54%** gross stage 3 assets and **0.38%** net stage 3 assets of AUM as compared to **0.53%** gross stage 3 assets and **0.38%** net stage 3 assets of AUM as on 31st March 2022.
- The company continues to carry buffer provision (COVID provision) of **₹ 3.00 Crore** as on 30th June 2022 which is **1.06 %** of the total on book assets.

(₹ in CR)

Particulars	Q1'23	Q1'22	QoQ	FY 22
Assets Under Management	343.21	294.70	16.46%↑	316.34
Total Income	8.89	8.89	0.03% ↑	35.83
Profit Before Tax	1.41	1.06	32.53%↑	5.78
Profit After Tax	1.07	0.82	29.86%↑	4.56

Commenting on the performance, Mr. Kamlesh Gandhi - Founder, Chairman & Managing Director, **MAS Financial** said,

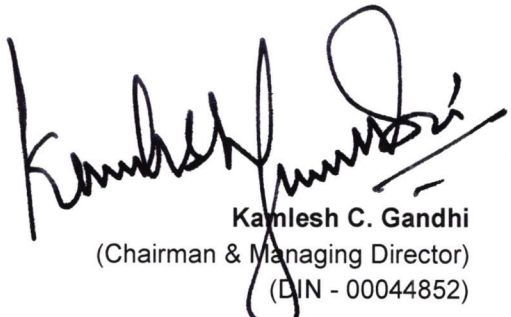
We have over two & half decade demonstrated that “CONSISTENTLY AND STEADILY IS THE FASTEST WAY TO REACH WHERE YOU WANT TO”

“As shared earlier we have the strong conviction that the company has excellent enablers to grow at a consistent CAGR of 20-25%, the same was very aptly demonstrated in the working of this quarter and are confident for the same going forward. In consonance with our mission and vision to constantly endeavor to create value for stakeholders on a very large scale through efficient last mile delivery of credit, the main focus of the company continues to remain on maintaining strong capital base, adequate liquidity and quality of assets.

Team **MAS** remains committed to its mission of excellence through endeavours.

For and on behalf of the Board of Directors




Kamlesh C. Gandhi
 (Chairman & Managing Director)
 (DIN - 00044852)

Place : Ahmedabad
 Date : August 03, 2022