



The Power of Distribution

**MAS FINANCIAL SERVICES LIMITED**

MFSL/SEC/EQ/2025/12

January 29, 2025

To,  
The Manager,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

To,  
General Manager  
**National Stock Exchange of India Limited**  
Exchange Plaza  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai – 400051

Scrip Code: **540749, 947381**

Trading Symbol: **MASFIN**

Dear Sir,

**Sub.: Press Release for ESG ratings received from CareEdge ESG ratings.**

Please find enclosed herewith Press Release dated January 29, 2025 for receiving ESG Rating of 'CareEdge-ESG 2' from CareEdge ESG ratings (SEBI Registered ESG Rating Provider) with an overall rating score of 61.4, reflecting strong position in managing ESG Risk.

Thanking you,

Yours faithfully,  
For, **MAS Financial Services Limited**

**Riddhi Bhaveshbhai Bhayani**  
**Company Secretary and Chief Compliance Officer**  
**ACS No.: 41206**

Encl.: As above

Regd. Office :

6, Ground Floor, Narayan Chambers,

B/h Patang Hotel, Ashram Road, Ahmedabad-380 009. [www.mas.co.in](http://www.mas.co.in)

**CIN : L65910GJ1995PLC026064**

+ 91(O) 079 4110 6500 / 079 3001 6500

+ 91(O) 079 4110 6597,+ 91 (O) 079 4110 6561

[www.mas.co.in](http://www.mas.co.in)

[mfsl@mas.co.in](mailto:mfsl@mas.co.in)



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## PRESS RELEASE

### **MAS Financial Services Limited has received ESG Rating of 'CareEdge-ESG 2' (Score of 61.4) reflecting strong position in managing ESG Risk**

**Wednesday, 29<sup>th</sup> January 2025, Ahmedabad:** MAS Financial Services Limited (MAS Financial) (BSE: 540749, NSE: MASFIN), specialized in MSME financing, has been assigned ESG Rating of 'CareEdge-ESG 2' with an impressive rating score of 61.4 by CareEdge ESG Ratings (SEBI Registered ESG Rating Provider). Overall ESG score of 61.4 (out of 100) reflects the company's strong position among its peers and the superior level of disclosures, policies, and high impact performance.

The company has been one of the early adopters of ESG Rating amongst its peers and has voluntarily chosen to get its ESG practices & policies validated by an external rating agency.

The rating assigned to MAS Financial Services Limited (based on SEBI framework) reflects its strong ESG stewardship and demonstrates that its ESG policies & practices are one of the best amongst industry players.

The rating rationale is available on the website of the rating agency and website of the company at the link: [ESG Rating Rationale](#)

#### **Commenting on the ESG Rating, Mr. Kamlesh Gandhi, Founder, Chairman & Managing Director said:**

We are pleased to announce that the company has been assigned ESG Rating of 'CareEdge-ESG 2' with overall score of 61.4. This ESG Rating and score reiterates that company's ESG policies & practices are aligned with best practices in the industry. We remain committed to incorporate ESG best practices and will continue to strengthen each pillar of ESG in company through active involvement, policies & governance framework and environmentally conscious & sustainable approach for all business & operational activities.

**Team MAS remains committed to its mission of "Excellence through Endeavours "**

**For and on behalf of the Board of Directors**

**Mr. Kamlesh C. Gandhi**

(Chairman & Managing Director)

(DIN: 00044852)

**Place: Ahmedabad**

**Date: January 29<sup>th</sup>, 2025**