



The Power of Distribution

MAS FINANCIAL SERVICES LIMITED

MFSL/SEC/EQ/2018/19

May 09, 2018

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

To,
General Manager
National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400051

Scrip Code: 540749

Trading Symbol: MASFIN

Dear Sir,

Sub.: Press Release for the quarter and year ended on March 31, 2018

Please find enclosed herewith Press Release for the quarter and year ended March 31, 2018.

Thanking you,

Yours faithfully,
For, MAS Financial Services Limited

Riddhi Bhaveshbhai Bhayani
Company Secretary and Compliance Officer
ACS No.: 41206



Encl.: As above

Regd. Office :

6, Ground Floor, Narayan Chambers,

B/h Patang Hotel, Ashram Road, Ahmedabad-380 009. www.mas.co.in

CIN : U65910GJ1995PLC026064

+ 91(O) 79 3001 6500 / 079 41106500

+ 91(O) 79 3001 6597, + 91 (O) 79 3001 6561

mfsl@mas.co.in

PRESS RELEASE

MAS Financial Services Limited results – 4th quarter FY 18

A Robust Financial Performance

MAS Financial Services Limited reports Assets under Management (AUM) of ₹ 4114.45 Crore and profit after tax of ₹ 103.37 Crore for the year ended 31 March 2018 - A Growth of 30.36% and 53.44% over corresponding period of previous year respectively.

The profit after tax for Q4 is Rs. 29.91 crore – A growth of 100.63% over corresponding period of the previous year.

The Board of Directors of MAS Financial Services Limited in their meeting held today took on record the Audited Financial Results of the company for the year ended 31 March 2018.

Performance Highlights:

- Disbursement (Net) made during year ended 31 March 2018 ↑ 24.75 % to ₹ 3891.40 Crore from ₹ 3119.24 Crore in year ended 31 March 2017.
- Disbursement (Net) made during Q4 FY 18 ↑ 18.43% to ₹ 1260.29 Crore from ₹ 1064.17 Crore in Q4 FY 17.
- Assets under Management (AUM) as of 31 Mar 2018 ↑ 30.36% to ₹ 4114.45 Crore from ₹ 3156.14 Crore as on 31 Mar 2017 with Gross NPA and Net NPA as of 31 Mar 2018 at 1.15 % and 0.91% respectively. The Gross and Net NPA on 4 months overdue stood at 1.09 % and 0.95% as of 31 Mar 2017.

As required by RBI Guidelines, the Company has moved its NPA recognition policy from 4 months overdue to 3 months overdue in this financial year. The Company continues to provide for loan losses in excess of RBI requirements.

- Total Income for year ended 31 March 2018 ↑ 25.29 % to ₹ 427.87 Crore from ₹ 341.52 Crore in year ended 31 March 2017.
- Total Income for Q4 FY 18 ↑ 35.12% to ₹ 113.53 Crore from ₹ 84.03 Crore in Q4 FY 17.
- Profit After Tax for year ended 31 March 2018 ↑ 53.44 % to ₹ 103.37 Crore from ₹ 67.37 Crore in year ended 31 March 2017.
- Profit After Tax for Q4 FY 18 ↑ 100.63 % to ₹ 29.91 Crore from ₹ 14.91 Crore in Q4 FY 17.
- Capital Adequacy Ratio (including Tier II capital) as of 31 March 2018 stood at 31.29%. The Tier-I capital stood at 29.06%.




- **Dividend** : In consonance to our policy of rewarding the share holders the Board of directors of the Company has recommended final dividend of Rs. 2.16 per equity share of face value of Rs. 10 each, which is subject to approval by shareholders of the Company.

(₹ in CR)

Particulars	Q4'18	Q4'17	QoQ	FY18	FY17	YOY
Assets Under Management	4114.45	3156.14	30.36% ↑	4114.45	3156.14	30.36%↑
Total Income	113.53	84.03	35.12% ↑	427.87	341.52	25.29%↑
Profit Before Tax	45.62	22.96	98.75% ↑	158.05	103.07	53.34%↑
Profit After Tax	29.91	14.91	100.63% ↑	103.37	67.37	53.44%↑
GNPA%	1.15%	1.09%	5.50% ↑	1.15%	1.09%	5.50% ↑
NNPA%	0.91%	0.95%	-4.21% ↓	0.91%	0.95%	-4.21%↓

(₹ in CR)

Asset Under Management (AUM)*	31-Mar-18	31-Mar-17	YOY
Micro-Enterprise loans	2576.29	1984.86	29.80%↑
SME loans	1029.50	763.84	34.78%↑
2-Wheeler loans	362.44	285.39	27.00%↑
Commercial Vehicle loans	146.22	122.06	19.80%↑
TOTAL AUM	4114.45	3156.14	30.36%↑

*Represents underlying assets in each of the category. As on 31 March 2018, 58.36% of the total underlying assets is through various NBFCs.

Note on MAS Rural Housing and Mortgage Finance Limited (Subsidiary) :

The Board of Directors of MAS Rural Housing and Mortgage Finance Limited in their meeting held on 2nd May 2018 took on record the Audited Financial Results of the company for the year ended 31 March 2018.

MAS Rural Housing and Mortgage Finance Limited reports Assets under Management (AUM) of ₹ 203.95 Crore and profit after tax of ₹ 2.50 Crore for year ended 31 March 2018- A Growth of 15.60% and 28.34% over corresponding period of previous year respectively.

The profit after tax for Q4 is Rs. 0.69 crore – A growth of 8.12% over corresponding period of the previous year.

- Gross NPA and Net NPA as of 31 March 2018 stood at 0.36 % and 0.27% respectively. The Gross and Net NPA stood at 0.41% and 0.34% as of 31 March 2017.
- Capital Adequacy Ratio (including Tier II capital) as of 31 March 2018 stood at 31.82%. The Tier-I capital stood at 26.81%.



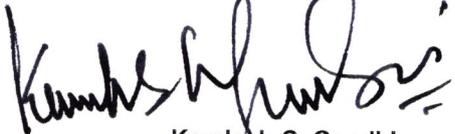

(₹ in CR)

Particulars	Q4'18	Q4'17	QoQ	FY18	FY17	YOY
Assets Under Management	203.95	176.43	15.60% ↑	203.95	176.43	15.60% ↑
Profit Before Tax	0.73	0.96	-23.88% ↓	3.43	2.92	17.57% ↑
Profit After Tax	0.69	0.64	8.12% ↑	2.50	1.95	28.34% ↑
GNPA%	0.36%	0.41%	-11.62% ↓	0.36%	0.41%	-11.62% ↓
NNPA%	0.27%	0.34%	-19.71% ↓	0.27%	0.34%	-19.71% ↓

For and on behalf of the Board of Directors



Place : Ahmedabad
Date : May 9th, 2018


Kamlesh C. Gandhi
(Chairman & Managing Director)
(DIN - 00044852)