



The Power of Distribution

MAS FINANCIAL SERVICES LIMITED

MFSL/SEC/EQ/2024/64

July 20, 2024

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

To,
General Manager
National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400051
Trading Symbol: **MASFIN**

Scrip Code: **540749, 947381**

Dear Sir,

Sub: Disclosure of Voting Results of Postal Ballot through remote e-voting under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) ("LODR") Regulations, 2015

We are pleased to inform you that the Members of the Company have passed the resolution as set out in the Postal Ballot Notice dated June 05, 2024. We are enclosing the following documents in respect of special resolution passed by the Members of the Company through postal ballot by way of remote e-voting:

Voting Results pursuant to Regulation 44 of the SEBI (LODR), Regulations, 2015	Annexure - 1
Scrutinizer Report dated July 20, 2024	Annexure - 2

As required under the SEBI (LODR) Regulations, 2015, all the above mentioned documents will be uploaded on the Stock Exchange websites at www.bseindia.com and www.nseindia.com and will also be simultaneously posted on the website of the Company at www.mas.co.in.

You are requested to kindly take note of the same.

Thanking you,

Yours faithfully,

For, **MAS Financial Services Limited**

Riddhi Bhaveshbhai Bhayani
Company Secretary and Chief Compliance Officer
ACS No.: 41206

Encl.: As above

Regd. Office :
6, Ground Floor, Narayan Chambers,
B/h Patang Hotel, Ashram Road, Ahmedabad-380 009.
CIN : L65910GJ1995PLC026064

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www.mas.co.in
mfsl@mas.co.in

M A S Financial Services Limited

Resolution Required : Special Resolution			1 - Appointment of Mr. Vishal Nagendra Vasu (DIN: 02460597) as an Independent Director of the Company for a term of five consecutive years.						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	120901962	120901962	100.0000	120901962	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		120901962	100.0000	120901962	0	100.0000	0.0000	0
Public Institutions	E-Voting	26565817	25395880	95.5961	25395880	0	100.0000	0.0000	0
	Poll		38380	0.1445	38380	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		25434260	95.7406	25434260	0	100.0000	0.0000	0
Public Non Institutions	E-Voting	16518350	224781	1.3608	213758	11023	95.0961	4.9039	0
	Poll		955735	5.7859	955735	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		1180516	7.1467	1169493	11023	99.0663	0.9337	0
Total		163986129	147516738	89.9568	147505715	11023	99.9925	0.0075	0

For, M A S Financial Services Limited

Riddhi Bhaveshbhai Bhayani
Company Secretary and Chief Compliance Officer
ACS No.: 41206

**Ravi Kapoor
&
Associates**

4th Floor,
"Shaival Plaza",
Gujarat College Road,
Ellisbridge, Ahmedabad-380 006.
☎ 26420336/7/9 (R) 26568212
(M) 98250 63147
E-mail : ravi@ravics.com www.ravics.com

Company Secretaries

Trade Mark Agent

Insolvency Resolution Professional

July 20, 2024

To,
The Chairman
MAS FINANCIAL SERVICES LIMITED
6, Narayan Chambers, Gr. Floor,
B/h. Patang Hotel, Ashram Road,
Ahmedabad-380009, Gujarat

Respected Sir,

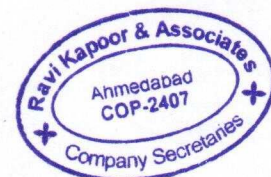
Sub.: Scrutinizer Report

The Board of Directors of MAS Financial Services Limited (hereinafter referred to as "Company"), has appointed the undersigned as Scrutinizer to ensure that the process of Postal Ballot as prescribed under Section 110 of the Companies Act, 2013 (hereinafter referred to as "Act") read with the Companies (Management and Administration) Rules, 2014 (hereinafter referred to as "Rules") is complied with.

In terms of section 110 of the Act and in terms of the circulars issued by the Ministry of Corporate Affairs, Government of India (the "MCA") vide its General Circular no. 09/2023 dated September 25, 2023 and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 issued by the Securities Exchange Board of India ('SEBI Circulars') requiring social distancing, companies are advised to take all the decisions requiring members' approval, other than items of ordinary business or business where any person has a right to be heard, through the mechanism of postal ballot/e-voting in accordance with the provisions of the Act and rules made thereunder, without holding a general meeting.

The Company has accordingly sent Postal Ballot Notice by email to all its shareholders for passing of 1 Special Resolution for the special business as mentioned in the notice of postal ballot dated June 5, 2024 who have registered their email addresses with the Company or depository / depository participants/Registrar and Share Transfer Agent (RTA) and the communication of assent / dissent of the members are taken place only through the remote e-voting system. This Postal Ballot is accordingly being initiated by the Company in compliance with the provisions of Sections 108, 110 and other applicable provisions of the Act, read with (i) Rule 20 and Rule 22 of the Rules, as amended; (ii) Regulation 44 of the SEBI Listing Regulations and (iii) MCA Circulars.

Ravi Kapoor



**Ravi Kapoor
&
Associates**

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In compliance with the requirements of the MCA & SEBI Circulars, hard copy of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business envelope were not sent to the shareholders for this Postal Ballot and shareholders were requested to communicate their assent or dissent through the remote e-voting system only.

The Company has availed Remote E-voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting remote e-voting by members of the Company and as permissible under the Act, notice to the shareholders were sent through e-mail whose e-mail id were registered with the Company/Depository Participant/Registrar and Transfer Agent. The Company has also provided an option for remote e-voting to those shareholders, who held shares in Physical form. The remote e-voting portal remained open for voting from Thursday, June 20, 2024 (9.00 A.M. IST) to Friday, July 19, 2024 (5.00 P.M. IST) both days inclusive. The shareholders of the Company holding shares either in physical form or dematerialized form, as on the cut-off date i. e. Friday, June 14, 2024 were entitled to vote on the resolutions (item no. 1 as set out in notice of postal ballot dated June 5, 2024).

A public notice in newspaper informing the members about dispatch of notice and commencement of postal ballot was published on Wednesday, June 19, 2024. Members have been informed that those shareholders who were members of the Company as on cut-off date, i.e. Friday, June 14, 2024, and who have not, received notice of postal ballot and postal ballot form can request for a duplicate copy of postal ballot notice, if so required, and the postal ballot notice and postal ballot form can be downloaded from the website of the Company or website of Central Depository Services (India) Limited (CDSL).

The Shareholders were required to cast their vote online through remote e-voting on or before Friday, July 19, 2024 at 17:00 Hours IST on the basis of User-id and password provided to them by Central Depository Services (India) Limited (CDSL).

Remote e-voting register was kept bearing particulars of names, address, folio nos. of shares along with assent, dissent, abstained as well as less voting was recorded herein. Summary of the remote e-voting with their pattern of voting is as per **Annexure-A**.

As per Section 110(2) of the Companies Act, 2013 read with Secretarial Standards on General Meeting (SS-2) issued by the Institute of Company Secretaries of India, if a resolution is assented to by a requisite majority of the shareholders by means of Postal Ballot, it shall be deemed to have been duly passed on the last date specified for remote e-voting, i.e. Friday, July 19, 2024 (5.00 P.M. IST).

Ravi Kapoor



**Ravi Kapoor
&
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The term "requisite majority" which refers to the context of ordinary resolution and special resolution as defined under section 114 of the Act, means:

- a) Intention to propose the resolution as ordinary / special resolution duly specified in the notice as the case may be
- b) Notice required under the Act was duly given
- c) The votes cast in favour of the resolution is more than the votes cast against in case of ordinary resolution and in case of special resolution the votes cast in favour is three times more than the votes cast against.

As the conditions prescribed under section 114 of the Act are complied with, all the resolutions are considered to have been approved by the shareholders.

You are requested to take note of the above and oblige. We are enclosing report generated from the website of CDSL, with regard to electronic voting for your records.

Thanking you

Yours truly,

**For, Ravi Kapoor & Associates
Company Secretaries**



**(Ravi Kapoor)
Proprietor
Scrutinizer
FCS - 2587
COP- 2407
UDIN- F002587F000791089**



Countersigned by

**Riddhi Bhaveshbhai Bhayani
Company Secretary & Chief Compliance Officer
MAS Financial Services Limited**

**Ravi Kapoor
&
Associates**

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**Annexure-A
Voting Pattern of Electronic Vote**

Particulars	No. of Share holder s Voted in favour	No. of shares in favour	% of shares in favour	No. of Shareho lders voted against	No. of shares against	% of shares against	No. of Shareho lders Votes abstain ed	No. of Shares abstaine d	No. of Share holder s - Invali d Votes	No. of Shares - Invali d Votes
RESOLUTI ON 1 (Special Resolutio n) Appointme nt of Mr. Vishal Nagendra Vasu (DIN: 02460597) as an Indepe ndent Director of the Company for a term of five consecuti ve years.	950	147505715	99.99	25	11023	0.01	-	-	-	-

**For, Ravi Kapoor & Associates
Company Secretaries**


(Ravi Kapoor)
Proprietor
Scrutinizer
FCS - 2587
COP- 2407
UDIN- F002587F000791089



Countersigned by

Riddhi Bhaveshbhai Bhayani
Company Secretary & Chief Compliance Officer
MAS Financial Services Limited