



The Power of Distribution

MAS FINANCIAL SERVICES LIMITED

March 30, 2021

MFSL/SEC/EQ/2021/14

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

To,
General Manager
National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400051

Scrip Code: 540749, 947381

Trading Symbol: MASFIN

Dear Sir,

Sub.: Outcome of the meeting of the Finance Committee of the Board of Directors of the Company in relation to the allotment of 6,500 (Six Thousand Five Hundred) Rated, Senior, Listed, Transferable, Redeemable, Principal Protected Market Linked Non-Convertible Debentures each having a Face Value of INR 1,00,000 (Indian Rupees One Lakh) and aggregating up to INR 65,00,00,000 (Indian Rupees Sixty Five Crore) on Private Placement Basis.

Ref: Intimation under Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Further to our letter dated 16th June, 2020 and pursuant to Regulation 30 and other applicable provisions of the SEBI Listing Regulations, we, MAS Financial Services Limited ("Company") would like to inform you that the meeting of the Finance Committee ("Finance Committee") of the Board of Directors of the Company was held today i.e., Tuesday, 30th March, 2021 and the Finance Committee has, *inter-alia*, considered, approved and allotted 6,500 (Six Thousand Five Hundred) Rated, Senior, Listed, Transferable, Redeemable, Principal Protected Market Linked Non-Convertible Debentures each having a Face Value of INR 1,00,000 (Indian Rupees One Lakh Only) and Aggregating up to INR 65,00,00,000 (Indian Rupees Sixty Five Crore) on private placement basis.

Further, these Debentures have been rated "CARE PP-MLD A+; Stable (Principal Protected-Market Linked Debentures Single A Plus; Outlook: Stable)" by CARE Ratings Limited.

The details as required under the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 with respect to issuance of securities is enclosed as "Annexure A" to this letter.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For, MAS Financial Services Limited

Riddhi Bhaveshbhai Bhayani
Company Secretary & Compliance Officer
Membership No.: A41206
Encl.: As above



Regd. Office :

6, Ground Floor, Narayan Chambers,

B/h Patang Hotel, Ashram Road, Ahmedabad-380 009. www.mas.co.in

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MAS FINANCIAL SERVICES LIMITED

Annexure A

Disclosure as per Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015:

| Sr. No. | Particulars | Details of Securities |
|---------|--|--|
| 1. | Type of Securities proposed to be issued | Rated, Senior, Listed, Transferable, Redeemable, Principal Protected Market Linked Non-Convertible Debentures. |
| 2. | Type of Issue | Private Placement |
| 3. | Size of Issue | Issue of up to 7,500 (seven thousand and five hundred) Rated, Senior, Listed, Transferable, Redeemable, Principal Protected Market Linked Non-Convertible Debentures (the "Debentures") each having a Face Value of INR 1,00,000 (Indian Rupees One Lakh) and Aggregating up to INR 75,00,00,000 (Indian Rupees Seventy Five Crore), at par on a private placement basis ("Issue") inclusive of a green shoe option of up to INR 25,00,00,000 (Indian Rupees Twenty Five Crore) comprising 2,500 (two thousand and five hundred) Rated, Senior, Listed, Transferable, Redeemable, Principal Protected Market Linked Non-Convertible Debentures each having a face value of INR 1,00,000 (Indian Rupees One Lakh). |
| 4. | Whether securities proposed to be listed? If Yes, Name of the Stock Exchange | The Debentures are proposed to be listed on the Wholesale Debt Market segment of BSE Limited. |
| 5. | Name of Investor | <ul style="list-style-type: none"> - OXYZO Financial Services Private Limited - Kogta Financial (India) Limited - Ess Kay Fincorp Limited - Credavenue Private Limited - OFB Tech Private Limited |
| 6. | Post Allotment of Securities – Outcome of Subscription | 6,500 (six thousand five hundred) Rated, Senior, Listed, Transferable, Redeemable, Principal Protected Market Linked Non-Convertible Debentures each having a face value of INR 1,00,000 (Indian Rupees One Lakh Only) and aggregating up to INR 65,00,00,000 (Indian Rupees Sixty Five Crore). |
| 7. | Issue Price | INR 1,00,000 (Indian Rupees One Lakh) per Debenture |
| 8. | No. of Investors | 5 (Five) |
| 9. | Tenure of the Instrument | Date of Allotment: 30.03.2021 Date of Maturity: 30.03.2023 Tenure: 24 Months |
| 10. | Coupon Rate / Schedule of Payment of Coupon / interest and principal | <p>The Debentures shall be fully redeemed on a pari passu basis by the Issuer (together with the payment of interest in respect thereof) by making the payment of the redemption payment (being the aggregate of the face value/outstanding principal amounts of the Debentures, and the interest amounts in respect of each of the Debentures to be calculated in the manner set out in the Transaction Documents) on the final redemption date i.e., March 30, 2023.</p> <p>Interest/coupon will be paid at the annualised interest rate as follows:</p> <ul style="list-style-type: none"> (a) 8.80% (eight decimal eight zero percent) (XIRR), if the Reference Index Performance is greater than 75% (seventy five percent); and/or (b) 8.75% (eight decimal seven five percent) (XIRR), if the Reference Index Performance is equal to or lesser than 75% (seventy five percent) but greater than 25% (twenty five percent); and/or (c) 0% (zero percent) (XIRR), if the Reference Index Performance is lesser than or equal to 25% (twenty |



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