



The Power of Distribution

MAS FINANCIAL SERVICES LIMITED

MFSL/SEC/EQ/2021/79

December 29, 2021

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

To,
General Manager
National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400051

Scrip Code: 540749, 947381

Trading Symbol: MASFIN

Dear Sir,

Sub.: Outcome of the meeting of the Finance Committee of the Board of Directors of the Company in relation to the allotment of 500 (five hundred) unlisted, subordinated, unsecured, redeemable, non-convertible debentures, having a face value of INR 10,00,000 (Indian Rupees Ten Lakh) each and an aggregate face value of INR 50,00,00,000 (Indian Rupees Fifty Crore), on Private Placement Basis.

Ref: Intimation under Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Further to the resolution dated May 19, 2021 of the board of directors and pursuant to Regulation 30 and other applicable provisions of the SEBI Listing Regulations, we, MAS Financial Services Limited ("**Company**") would like to inform you that the meeting of the Finance Committee ("**Finance Committee**") of the Board of Directors of the Company was held today i.e., Wednesday, December 29, 2021 and the Finance Committee has, *inter-alia*, approved and allotted 500 (five hundred) unlisted, subordinated, unsecured, redeemable, non-convertible debentures, having a face value of INR 10,00,000 (Indian Rupees Ten Lakh) each and an aggregate face value of INR 50,00,00,000 (Indian Rupees Fifty Crore), on private placement basis.

Further, these Debentures have been rated "CARE A+; Stable (Single A Plus; Outlook: Stable)" by CARE Ratings Limited.

The details as required under the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 with respect to issuance of securities is enclosed as "Annexure A" to this letter.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For MAS Financial Services Limited

Riddhi Bhaveshbhai Bhayani
Company Secretary & Compliance Officer
Membership No.: A41206
Encl.: As above



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