



The Power of Distribution

MAS FINANCIAL SERVICES LIMITED

MFSL/SEC/EQ/2022/84

December 21, 2022

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

To,
General Manager
National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400051

Scrip Code: 540749, 947381

Trading Symbol: MASFIN

Dear Sir,

Sub.: Outcome of the meeting of the Finance Committee of the Board of Directors of the Company in relation to the allotment of 3,500 (three thousand and five hundred) unlisted, subordinated, unsecured, redeemable, non-convertible debentures, having a face value of INR 1,00,000 (Indian Rupees One Lakh) each and an aggregate face value of INR 35,00,00,000 (Indian Rupees Thirty Five Crore), on Private Placement Basis.

Ref: Intimation under Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Further to the resolution dated May 04, 2022 of the board of directors and pursuant to Regulation 30 and other applicable provisions of the SEBI Listing Regulations, we, MAS Financial Services Limited ("**Company**") would like to inform you that the meeting of the Finance Committee ("**Finance Committee**") of the Board of Directors of the Company was held today, i.e., on December 21, 2022 and the Finance Committee has, *inter-alia*, approved and allotted 3,500 (three thousand and five hundred) unlisted, subordinated, unsecured, redeemable, non-convertible debentures, having a face value of INR 1,00,000 (Indian Rupees One Lakh) each and an aggregate face value of INR 35,00,00,000 (Indian Rupees Thirty Five Crore), on private placement basis.

Further, these Debentures have been rated "CARE A+; Stable (Single A Plus; Outlook: Stable)" by CARE Ratings Limited.

The details as required under the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 with respect to issuance of securities is enclosed as "Annexure A" to this letter.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For MAS Financial Services Limited

Riddhi Bhaveshbhai Bhayani
Company Secretary & Compliance Officer
Membership No.: A41206
Encl.: As above



Regd. Office :

6, Ground Floor, Narayan Chambers,

B/h Patang Hotel, Ashram Road, Ahmedabad-380 009. www.mas.co.in

CIN : L65910GJ1995PLC026064

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+ 91(O) 079 4110 6597, + 91 (O) 079 4110 6561

www.mas.co.in

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Annexure A

Disclosure as per Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015:

Sr. No.	Particulars	Details of Securities
1.	Type of Securities proposed to be issued	Unlisted, subordinated, unsecured, redeemable, non-convertible debentures
2.	Type of Issue	Private Placement
3.	Size of Issue/total number of securities proposed to be issued	3,500 (three thousand and five hundred) unlisted, subordinated, unsecured, redeemable, non-convertible debentures, having a face value of INR 1,00,000 (Indian Rupees One Lakh) each and an aggregate face value of INR 35,00,00,000 (Indian Rupees Thirty Five Crore)
4.	Whether securities proposed to be listed? If Yes, Name of the Stock Exchange	No. The Debentures are unlisted.
5.	Name of Investor	1. Keshwani Siddhant Vijaybhai 2. Tipsons Financial Services Pvt Ltd
6.	Post Allotment of Securities – Outcome of Subscription	3,500 (three thousand and five hundred) unlisted, subordinated, unsecured, redeemable, non-convertible debentures, having a face value of INR 1,00,000 (Indian Rupees One Lakh) each and an aggregate face value of INR 35,00,00,000 (Indian Rupees Thirty Five Crore) (" Debentures ")
7.	Issue Price	INR 1,00,000 (Indian Rupees One Lakh) per Debenture
8.	No. of Investors	Two
9.	Tenure of the Instrument - date of allotment and date of maturity	Date of Allotment: December 21, 2022 (" Deemed Date of Allotment ") Date of Maturity: December 21, 2028 (" Final Redemption Date ") Tenure: 72 (seventy two) months
10.	Coupon/interest offered, schedule of payment of coupon/interest and principal	Coupon/Interest Rate: 10.75% (ten decimal seven five percent) per annum (fixed) (" Interest Rate "). The interest/coupon shall be payable on a monthly basis in accordance with the debenture trust deed executed/to be executed between the Company and the debenture trustee (" DTD ").
11.	Charge / Security, if any created over the assets	Not Applicable. The Debentures represent unsecured and subordinated obligations of the Company.
12.	Special right/ interest/ privileges attached to the instrument and changes thereof;	Not Applicable. All rights/interests/privileges are set out in the DTD and the other transaction documents executed in respect of the Debentures.



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13.	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	Additional interest at 2% (two percent) per annum over the Interest Rate will be payable on the outstanding principal amounts in respect of the Debentures from the date of the occurrence of any Payment Default (as defined in the DTD) until such Payment Default is cured or the Debentures are fully redeemed by the Company (whichever is earlier).
14.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Not Applicable.
15.	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	The Debentures shall be redeemed on a <i>pari passu</i> basis by the Company by making the payment of the outstanding principal amounts in respect of the Debentures on the Final Redemption Date in accordance with the DTD.

For MAS Financial Services Limited

Riddhi

Riddhi Bhaveshbhai Bhayani
Company Secretary & Compliance Officer
Membership No.: A41206



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