



The Power of Distribution

MAS FINANCIAL SERVICES LIMITED

MFSL/SEC/EQ/2020/48

August 19, 2020

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

To,
General Manager
National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400051

Scrip Code: **540749, 947381**

Trading Symbol: **MASFIN**

Dear Sir,

Sub.: Outcome of the meeting of the Finance Committee of the Board of Directors of the Company in relation to the allotment of 1,000 (One Thousand) Rated, Senior, Redeemable, Taxable, Transferable, Listed, Non-Convertible Debentures, each having a face value of INR 10,00,000 (Indian Rupees Ten Lakh) and aggregating to a face value of INR 100,00,00,000 (Indian Rupees One Hundred Crore) ("Debentures").

Ref: Intimation under Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Further to our letter dated 16th June, 2020 and pursuant to Regulation 30 and other applicable provisions of the SEBI Listing Regulations, we, MAS Financial Services Limited ("**Company**") would like to inform you that the meeting of the Finance Committee ("**Finance Committee**") of the Board of Directors of the Company was held today i.e. Wednesday, 19th August, 2020 and the Finance Committee has, *inter-alia*, considered, approved and allotted 1,000 (One Thousand) rated, senior, redeemable, taxable, transferable, listed, non-convertible debentures having a face value of Rs. 10,00,000/- (Indian Rupees Ten Lakh) each, and aggregating to a face value of Rs. 100,00,00,000 (Indian Rupees One Hundred Crore) on a private placement basis.

Further, these Debentures have been rated CARE A+ Stable by CARE Ratings Limited.

The details as required under the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 with respect to issuance of securities is enclosed as "Annexure A" to this letter.

You are requested to take the same on record.

Thanking you,
Yours faithfully,
For, MAS Financial Services Limited

Riddhi Bhaveshbhai Bhayani
Company Secretary & Compliance Officer
Membership No.: A41206
Encl.: As above



Regd. Office :

6, Ground Floor, Narayan Chambers,
B/h Patang Hotel, Ashram Road, Ahmedabad-380 009.

CIN : L65910GJ1995PLC026064

+ 91(O) 079 4110 6500 / 079 3001 6500

+ 91(O) 079 4110 6597, + 91 (O) 079 4110 6561

www.mas.co.in

mfs@mas.co.in



The Power of Distribution

MAS FINANCIAL SERVICES LIMITED

Annexure A

Disclosure as per Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015:

Sr. No.	Particulars	Details of Securities
1.	Type of Securities proposed to be issued	Rated, Senior, Redeemable, Taxable, Transferable, Listed, Non-Convertible Debentures
2.	Type of Issue	Private Placement
3.	Size of Issue	1000 (One Thousand) rated, senior, redeemable, taxable, transferable, listed, non-convertible debentures each having a face value of Rs. 10,00,000 (Indian Rupees Ten Lakh) and aggregating to a face value of up to Rs. 100,00,00,000 (Indian Rupees One Hundred Crores) (" Debentures ")
4.	Whether securities to be listed? If Yes, Name of the Stock Exchange	The Debentures are proposed to be listed on the Wholesale Debt Market segment of BSE Limited.
5.	Name of Investor	Bank of India
6.	Post Allotment of Securities – Outcome of Subscription	1000 (One Thousand) rated, senior, redeemable, taxable, transferable, listed, non-convertible debentures each having a face value of Rs. 10,00,000 (Indian Rupees Ten Lakhs) and aggregating up to a face value of Rs. 100,00,00,000 (Indian Rupees One Hundred Crores)
7.	Issue Price	INR 10,00,000 (Indian Rupees Ten Lakh) per Debenture
8.	No. of Investors	1 (one)
9.	Tenure of the Instrument	Date of Allotment: 19.08.2020 Date of Maturity: 19.02.2022 Tenure: 18 Months
10.	Coupon Rate / Schedule of Payment of Coupon / interest and principal	Coupon/interest at 9% (nine percent) per annum (" Interest Rate ") payable annually and on maturity. The coupon/interest is payable on 19 th August 2021 & 19 th February 2022
11.	Charge / Security, if any created over the assets	(a) The Debentures shall be collateralised on or prior to the expiry of 90 (ninety) days from the Deemed Date of Allotment (" Initial Security Creation Date ") by way of a first ranking exclusive and continuing charge to be created pursuant to an unattested deed of hypothecation, dated on or about the Deemed Date of Allotment, over the book debts/loan receivables of the Company as described therein (the " Hypothecated Assets "). (b) The charge over the Hypothecated Assets shall at all times be at least 1.10 (one decimal one zero) (" Security Cover ") times the value of the



Regd. Office :

6, Ground Floor, Narayan Chambers,

B/h Patang Hotel, Ashram Road, Ahmedabad-380 009. www.mas.co.in

CIN : L65910GJ1995PLC026064

+ 91(O) 079 4110 6500 / 079 3001 6500

+ 91(O) 079 4110 6597, + 91 (O) 079 4110 6561

www.mas.co.in

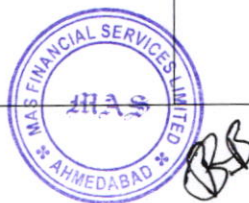
mfs@mas.co.in



The Power of Distribution

MAS FINANCIAL SERVICES LIMITED

		<p>principal amounts outstanding under the Debentures together with any interest, additional interest, costs, fees, charges, and other amounts payable by the Company in respect of the Debentures and shall be maintained at all times from the Initial Security Creation Date until the date on which all present and future obligations (whether actual or contingent and whether owed jointly or severally or in any capacity whatsoever) of the Company in respect of the Debentures, including without limitation, the making of payment of any interest, redemption of principal amounts, default interest, additional interest, liquidated damages and all costs, charges, expenses and other amounts payable by the Company in respect of the Debentures have been irrevocably and unconditionally paid and discharged in full to the satisfaction of the holders of the Debentures.</p> <p>(c) The Debentures are also proposed to be guaranteed pursuant to the scheme dated May 20, 2020 titled "Extended Partial Credit Guarantee Scheme" offered by Government of India (GoI) to Public Sector Banks (PSBs) for (i) purchase of pooled assets having a rating of BBB+ or above from financially sound Non-Banking Financial Companies (NBFCs)/Housing Finance Companies (HFCs) and (ii) Portfolio Guarantee for purchase by PSBs of Bonds or Commercial Papers (CPs) with a rating of AA and below (including unrated paper with original/initial maturity of up to one year issued by NBFCs/HFCs/MFIs (in case of MFIs, Bonds/CPs with MFR rating equivalent), bearing reference number F. no. 17/36/2019-IF-I issued by the Department of Financial Services, Ministry of Finance, Government of India, read together with "Frequently Asked Questions" issued thereto ("GOI Guidelines"), by the Government of India (acting through the Small Industrial Development Bank of India or any other person in accordance with the GOI Guidelines and applicable law).</p>
--	--	--



Regd. Office :

6, Ground Floor, Narayan Chambers,

B/h Patang Hotel, Ashram Road, Ahmedabad-380 009.

CIN : L65910GJ1995PLC026064

+ 91(O) 079 4110 6500 / 079 3001 6500

+ 91(O) 079 4110 6597, + 91 (O) 079 4110 6561

www.mas.co.in

mfs@mas.co.in



The Power of Distribution

MAS FINANCIAL SERVICES LIMITED

12.	Special right/ interest/ privileges attached to the instrument and changes thereof;	None. The rights/interests/privileges that are standard for transactions of this nature are set out in the transaction documents executed in respect of the Debentures (" Transaction Documents ").
13.	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	An additional interest rate of 2% (two percent) per annum above the applicable Interest Rate is payable on the Debentures from the date of the occurrence of a default in any payment in accordance with the Transaction Documents until such default is cured.
14.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Not applicable
15.	Details of redemption of debentures;	The Debentures shall be fully redeemed on a <i>pari passu</i> basis by the Company by way of a bullet repayment on 19 th February, 2022.

For, MAS Financial Services Limited

Riddhi Bhaveshbhai Bhayani
Company Secretary & Compliance Officer
Membership No.: A41206



Regd. Office :

6, Ground Floor, Narayan Chambers,

B/h Patang Hotel, Ashram Road, Ahmedabad-380 009. www.mas.co.in

CIN : L65910GJ1995PLC026064

+ 91(O) 079 4110 6500 / 079 3001 6500

+ 91(O) 079 4110 6597, + 91 (O) 079 4110 6561

www.mas.co.in

mfsl@mas.co.in