



The Power of Distribution

# MAS FINANCIAL SERVICES LIMITED

MFSL/SEC/EQ/2020/48

August 19, 2020

To,  
The Manager,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

To,  
General Manager  
National Stock Exchange of India Limited  
Exchange Plaza  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai – 400051

Scrip Code: **540749, 947381**

Trading Symbol: **MASFIN**

Dear Sir,

**Sub.: Outcome of the meeting of the Finance Committee of the Board of Directors of the Company in relation to the allotment of 1,000 (One Thousand) Rated, Senior, Redeemable, Taxable, Transferable, Listed, Non-Convertible Debentures, each having a face value of INR 10,00,000 (Indian Rupees Ten Lakh) and aggregating to a face value of INR 100,00,00,000 (Indian Rupees One Hundred Crore) ("Debentures").**

**Ref: Intimation under Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Further to our letter dated 16<sup>th</sup> June, 2020 and pursuant to Regulation 30 and other applicable provisions of the SEBI Listing Regulations, we, MAS Financial Services Limited ("**Company**") would like to inform you that the meeting of the Finance Committee ("**Finance Committee**") of the Board of Directors of the Company was held today i.e. Wednesday, 19<sup>th</sup> August, 2020 and the Finance Committee has, *inter-alia*, considered, approved and allotted 1,000 (One Thousand) rated, senior, redeemable, taxable, transferable, listed, non-convertible debentures having a face value of Rs. 10,00,000/- (Indian Rupees Ten Lakh) each, and aggregating to a face value of Rs. 100,00,00,000 (Indian Rupees One Hundred Crore) on a private placement basis.

Further, these Debentures have been rated CARE A+ Stable by CARE Ratings Limited.

The details as required under the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09<sup>th</sup> September, 2015 with respect to issuance of securities is enclosed as "Annexure A" to this letter.

You are requested to take the same on record.

Thanking you,  
Yours faithfully,  
For, MAS Financial Services Limited

**Riddhi Bhaveshbhai Bhayani**  
**Company Secretary & Compliance Officer**  
**Membership No.: A41206**  
Encl.: As above



Regd. Office :

6, Ground Floor, Narayan Chambers,  
B/h Patang Hotel, Ashram Road, Ahmedabad-380 009.

CIN : L65910GJ1995PLC026064

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## Annexure A

Disclosure as per Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015:

Sr. No.	Particulars	Details of Securities
1.	Type of Securities proposed to be issued	Rated, Senior, Redeemable, Taxable, Transferable, Listed, Non-Convertible Debentures
2.	Type of Issue	Private Placement
3.	Size of Issue	1000 (One Thousand) rated, senior, redeemable, taxable, transferable, listed, non-convertible debentures each having a face value of Rs. 10,00,000 (Indian Rupees Ten Lakh) and aggregating to a face value of up to Rs. 100,00,00,000 (Indian Rupees One Hundred Crores) (" <b>Debentures</b> ")
4.	Whether securities to be listed? If Yes, Name of the Stock Exchange	The Debentures are proposed to be listed on the Wholesale Debt Market segment of BSE Limited.
5.	Name of Investor	Bank of India
6.	Post Allotment of Securities – Outcome of Subscription	1000 (One Thousand) rated, senior, redeemable, taxable, transferable, listed, non-convertible debentures each having a face value of Rs. 10,00,000 (Indian Rupees Ten Lakhs) and aggregating up to a face value of Rs. 100,00,00,000 (Indian Rupees One Hundred Crores)
7.	Issue Price	INR 10,00,000 (Indian Rupees Ten Lakh) per Debenture
8.	No. of Investors	1 (one)
9.	Tenure of the Instrument	Date of Allotment: 19.08.2020 Date of Maturity: 19.02.2022 Tenure: 18 Months
10.	Coupon Rate / Schedule of Payment of Coupon / interest and principal	Coupon/interest at 9% (nine percent) per annum (" <b>Interest Rate</b> ") payable annually and on maturity. The coupon/interest is payable on 19 <sup>th</sup> August 2021 & 19 <sup>th</sup> February 2022
11.	Charge / Security, if any created over the assets	(a) The Debentures shall be collateralised on or prior to the expiry of 90 (ninety) days from the Deemed Date of Allotment (" <b>Initial Security Creation Date</b> ") by way of a first ranking exclusive and continuing charge to be created pursuant to an unattested deed of hypothecation, dated on or about the Deemed Date of Allotment, over the book debts/loan receivables of the Company as described therein (the " <b>Hypothecated Assets</b> ").  (b) The charge over the Hypothecated Assets shall at all times be at least 1.10 (one decimal one zero) (" <b>Security Cover</b> ") times the value of the



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