



MAS FINANCIAL SERVICES LIMITED

The Power of Distribution

MFSL/SEC/EQ/2019/12

March 14, 2019

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

To,
General Manager
National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400051

Scrip Code: **540749**

Trading Symbol: **MASFIN**

Dear Sir,

Sub.: Outcome of Board Meeting of the Company held today i.e. Thursday, March 14, 2019.

The Board of Directors of the Company in its Meeting held today i.e. on 14th March, 2019 has inter alia;

- Appointed Mrs. Daksha Niranjan Shah (DIN: 00376899) as a Woman Independent Director of the Company for term of 1 year;
- Re-appointed Mr. Kamlesh Gandhi (DIN: 00044852) as Managing Director for a term of 5 years;
- Re-appointed Mr. Mukesh Gandhi (DIN: 00187086) as Whole - time Director for a term of 5 years;
- Re-appointed Mr. Bala Bhaskaran (DIN: 00393346) as an Independent Director for a term of 5 years;
- Re-appointed Mr. Chetan Shah (DIN: 02213542) as an Independent Director for a term of 5 years;

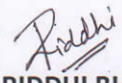
The said meeting of the Board of Directors commenced at 04:30 P.M. and concluded at 5:50 P.M.

As required under the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, all the above mentioned documents will be uploaded on the Stock Exchange websites at www.nseindia.com and www.bseindia.com and will also be simultaneously posted on the website of the Company at www.mas.co.in.

You are requested to take the same on record.

Thanking you,
Yours faithfully,


FOR, MAS FINANCIAL SERVICES LIMITED


RIDDHI BHAYANI
(COMPANY SECRETARY)
MEMBERSHIP NO.: A41206



Encl.: Brief Profile of Directors

Regd. Office :

6, Ground Floor, Narayan Chambers,
B/h Patang Hotel, Ashram Road, Ahmedabad-380 009.  www.mas.co.in

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CIN : L65910GJ1995PLC026064

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 + 91(0) 79 3001 6597, + 91 (0) 79 3001 6561
 mfsl@mas.co.in

Brief Profile of Directors

1.

Name	Kamlesh Chimanlal Gandhi
Fathers Name	Chimanlal Dalichand Gandhi
Date of Birth	02.02.1966
Age	53 Years
DIN	00044852
Designation	Chairman & Managing Director
Resident Address	5-A, Kumar Society Jivraj Park, Vejalpur Ahmedabad 380051 GJ IN
Qualification	He holds Higher secondary school examination certificate from the Gujarat Secondary Education Board, Gandhinagar in 1983.
Experience	He has rich experience of over 23 years in the financial services sector.
Shareholding in the Company as on date.	6264081 Shares
Contact no.	079-41106501
Email Id	kcg@mas.co.in

2.

Name	Mukesh Chimanlal Gandhi
Fathers Name	Chimanlal Dalichand Gandhi
Date of Birth	20.10.1957
Age	61 Years
DIN	00187086
Designation	Whole time Director & CFO
Resident Address	A/4, Ashirvad Apartment Opp. UCO Bank, Nr. V.S. Hospital, Ellisbridge Ahmedabad 380006 GJ IN
Qualification	He holds Bachelor's and Master's degrees in commerce from Gujarat University.
Experience	He has over 23 years of experience in the financial services sector, with our Company. He is also the chairman of the Gujarat Finance Company Association and a director of the Finance Industry Development Council.
Shareholding in the Company as on date.	16155814 Shares
Contact no.	079-41106501
Email Id	mcg@mas.co.in

3.

Name	Balabhaskaran
Fathers Name	Narayanan Nair
Date of Birth	15.02.1951
Age	68 Years
DIN	00393346
Designation	Independent Director
Resident Address	H-33, Hariom Park Opp. Ghosha Society, Thaltej Ahmedabad 380054 GJ IN
Qualification	He holds a bachelor's of technology degree in electrical engineering (power) from Indian Institute of Technology, Madras, a post graduate diploma in management from Indian Institute of Management, Bangalore and a doctorate in management from Sardar Patel University. He is also a qualified chartered financial analyst registered with the Institute of Chartered Financial Analysts of India.
Experience	He has over 22 years of professional experience and has in the past held various positions with Shanti Business School as Director, PGDM, Gujarat Industrial Investment Corporation Limited as Senior Manager (Overseas Cell), Jyoti Limited as the Corporate Planning Officer, Bihar State Credit & Investment Corporation Private Limited as Development Officer, Indian Institute of Management as a researcher, Tata Merlin & Gerin Limited as Junior Engineer, Khira Steel Works Private Limited as Trainee Industrial Engineer, and Reunion Engineering Company Private Limited as Trainee Engineer.
Shareholding in the Company as on date.	945 Shares
Contact no.	9687516777
Email Id	bala.bhaskaran@gmail.com

4.

Name	Chetankumar Ramniklal Shah
Fathers Name	Ramniklal Maneklal Shah
Date of Birth	25.11.1954
Age	64 Years
DIN	02213542
Designation	Independent Director
Resident Address	Sadar Pole Kakar Khad Nadiad 387001 GJ In
Qualification	He holds bachelor's degrees in commerce and law (general) from Gujarat University. He is also a qualified chartered accountant registered with the Institute of Chartered Accountants of India.
Experience	He has over 33 years of experience in the financial services sector and has in the past worked with the Natpur Co-operative Bank as the Manager – Finance.
Shareholding in the Company as on date.	--
Contact no.	9824039490
Email Id	chetan_mita@yahoo.com

5.

Name	Daksha Niranjan Shah
Fathers Name	Jayantilal Bhikhabhai Shah
Date of Birth	08.05.1945
Age	73 Years
DIN	00376899
Designation	Women Independent Director
Resident Address	31, Viva Bunglow, B/H Ranjit Petrol Pump, Bodakdev, Thaltej, Dascroi, Ahmedabad 380059 GJ IN
Qualification	She is a business graduate from Indian Institute of Management (IIM), Ahmedabad, specializing in Finance and Marketing and also a student of Economics and Statistics. She has undergone various courses such as the course in Microfinance at the Economic Institute, Boulder, Colorado, USA.
Experience	She has rich experience of more than three decades in diversified fields of Textile, Chemical and Financial services. She worked as a Programme Director of Vikas Centre for Development and Friends of Women's World Banking by serving and building capacity of more than 80 Microfinance Organizations all over India. She has served on the Board of various MFIs as well as Trustee of various Trusts involved in social and humanitarian work. She worked as Managing Director of Pahal Financial Services Pvt. Ltd from 2011 to 2014. At present she is the Managing Director of Altura Financial Services Ltd since 2014.
Shareholding in the Company as on date.	--
Contact no.	9228470069
Email Id	dakshashah_8@yahoo.com