



The Power of Distribution

# MAS FINANCIAL SERVICES LIMITED

MFSL/SEC/EQ/2020/70

9<sup>th</sup> December, 2020

To,  
The Manager,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

To,  
General Manager  
**National Stock Exchange of India Limited**  
Exchange Plaza  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai – 400051  
Trading Symbol: **MASFIN**

Scrip Code: **540749, 947381**

Dear Sir,

**Sub: Summary of the proceedings of the 25<sup>th</sup> Annual General Meeting of the Company held on Wednesday, 9<sup>th</sup> December, 2020.**

This is to inform you that the **25<sup>th</sup> Annual General Meeting (AGM)** of the Members of the **MAS Financial Services Limited** was held on Wednesday, 9<sup>th</sup> December, 2020 at 11:30 A.M. through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM).

We hereby enclose the summary of the proceedings of AGM held on Wednesday, 9<sup>th</sup> December, 2020, in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take note of the same.

Thanking You.

Yours faithfully,

FOR, **MAS FINANCIAL SERVICES LIMITED**

**RIDDHI BHAYANI**  
**(COMPANY SECRETARY & COMPLIANCE OFFICER)**  
**MEMBERSHIP NO.: A41206**



Regd. Office :

6, Ground Floor, Narayan Chambers,

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## MAS FINANCIAL SERVICES LIMITED

### Summary of the proceedings of the 25<sup>th</sup> Annual General Meeting of the Company held on 9<sup>th</sup> December, 2020.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) read with Para A of Schedule III thereof, the brief proceedings of the **25<sup>th</sup> Annual General Meeting** of **MAS Financial Services Limited** held through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) facility is given below:

**The meeting commenced at 11:30 A.M. and concluded at 12:10 P.M.**

Ms. Riddhi Bhayani, Company Secretary & Compliance Officer of the Company welcomed all Members, Directors, Auditors, Key Managerial Personnel and Secretarial Auditor of the Company at the 25<sup>th</sup> Annual General Meeting (AGM) of the Company. She informed that the meeting was held through Video Conference ("VC") / Other Audio Visual Means (OAVM) facility is in accordance with circulars issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) due to COVID-19 Pandemic, lockdown and social distancing norms issued by the Government. She also informed the members about the process to participate in the meeting and smooth conduct of AGM.

The Chairman of the Company, Mr. Kamlesh Gandhi chaired the 25<sup>th</sup> Annual General Meeting. All the other directors viz. Mr. Mukesh Gandhi, Whole-time Director and CFO; Mrs. Darshana Pandya, Director and CEO; Mr. Balabhaskaran, Independent Director, Chairman of the Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee of the Company; Mr. Chetan Shah, Independent Director, Chairman of the Risk Management Committee of the Company; Mr. Umesh Shah, Independent Director of the Company and Mrs. Daksha Shah, Independent Director of the Company were present in the meeting through VC. The representatives of the Statutory Auditors, Secretarial Auditor and Scrutinizer also attended the meeting through VC from their respective locations. Also, senior management of the company were present in the meeting through VC.

The requisite quorum being present, Chairman called the meeting to order. 82 members attended the meeting through VC/OAVM.

The statutory registers as required under Companies Act, 2013 are available for online inspection.

With the permission of the members, the Notice, and Director's Report were taken as read. Further, Ms. Riddhi Bhayani, Company Secretary & Compliance Officer informed the



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