



The Power of Distribution

MAS FINANCIAL SERVICES LIMITED

MFSL/SEC/EQ/2020/47

14th August, 2020

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

To,
General Manager
National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400051

Scrip Code: **540749, 947381**

Trading Symbol: **MASFIN**

Dear Sir,

Sub.: Newspaper Advertisement of unaudited financial results for the quarter ended on 30th June, 2020.

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company has given Newspaper Advertisement in One (1) English - FREE PRESS GUJARAT and One (1) Regional Language Newspaper - Gujarati - LOKMITRA for unaudited standalone and consolidated financial results for the quarter ended on 30th June, 2020.

Kindly take the same on your record.

Thanking you,
Yours faithfully,

FOR, MAS FINANCIAL SERVICES LIMITED

RIDDHI BHAVESHBHAI BHAYANI
(COMPANY SECRETARY & COMPLIANCE OFFICER)
MEMBERSHIP NO.: A41206



Encl.: As above

Regd. Office :

6, Ground Floor, Narayan Chambers,

B/h Patang Hotel, Ashram Road, Ahmedabad-380 009.

CIN : L65910GJ1995PLC026064

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EDITORIAL

The quest for self-reliance in defence

In the run-up to August 15, the challenge to India's territorial integrity and sovereignty has been foregrounded in a startling, but perhaps unsurprising, manner by the June 15 Galwan setback. Chinese troops intruded into areas along the Line of Actual Control (LAC) in the Ladakh region where the Indian tactical presence was thin and there is an October 1962 sense of déjà vu.

In a puzzling development, the ministry of defence (MoD) uploaded some details of the transgression by China's People's Liberation Army (PLA) troops in the Ladakh region on its website on August 4. Within two days, this was removed without ascribing any reason. This lack of consistency on a grave national security matter was avoidable. But as per media reports, the gravity of the challenge posed by PLA and its transgression in Ladakh was formally conveyed to a committee of lawmakers by the Chief of Defence Staff General, Bipin Rawat, on August 10. Currently, there is a stalemate in the de-escalation process which has compelled the Indian Army to deploy heavily along LAC and the committee was informed that this may be a "long-drawn process". The Indian military will have to prepare for a long haul in manning LAC so that there are no more "surprises" in other sectors. The Pakistan factor remains a perennial operational concern. Thus, the robustness of the inventory and logistics-maintenance depth of the three armed forces will be a critical factor in the short-term, as India prepares to manage a post-Galwan bilateral relationship with China. In this context, defence minister Rajnath Singh put out a series of tweets on August 9 that underlined the resolve of the Narendra Modi government to redress long-festering structural issues pertaining to defence imports. Over the last decade, India has been in the very top-tier of global arms importers and this blunts the claim to "strategic autonomy" and major power status that Delhi aspires for. The flip side is that, during this period, Beijing has emerged as a major arms exporter and a Stockholm International Peace Research Institute (SIPRI) study of January indicated that currently "China is the second-largest arms producer in the world, behind the United States but ahead of Russia." In the latest defence imports iteration, MoD listed 101 items as part of military platforms and equipment whose import would be embargoed progressively from now till 2025. This is a reiteration of a 2016 policy that the objective would be to encourage/compel the Indian armed forces to source these products from an indigenous manufacturer and thereby reduce import dependency. The list is large and varies from sniper rifles and self-propelled/towed artillery guns to different types of warships, combat aircraft and missiles.

This resolve to buy Indian-made military products is desirable and unexceptionable. A nation that imports a high percentage of its critical military remains vulnerable to the reliability of the supplier even while imposing high fiscal costs. However, the realisation of this objective — buy only make-in-India products — is predicated on a central assumption: That the domestic techno-industrial ecosystem has acquired the necessary competence to produce in a timely and cost-effective manner what the military needs, to acquire and sustain the optimum operational profile necessary to deal with the complex security challenges that are now more visible. This proven competence level is yet to be arrived at. Consequently, while the intent is laudable, the wherewithal across the Indian military design, research and development (R&D) and manufacturing landscape need much greater infusion of resources — both material and human than what obtains now. Successive governments have sought to prioritise the "make-in-India" objective but with limited success. There is a paradox here, for India has attained a commendable degree of design-cum-manufacturing sufficiency based on the indigenous effort in certain strategic capabilities — viz nuclear weapons, satellites, missiles and nuclear propulsion but not in the conventional arms domain. Yes, some major platforms are assembled or made in India such as fighter aircraft or tanks (MIG and T-72) but according to an imported design.

UMIYA TUBES LIMITED

(CIN: L28112GJ2013PLC074916)

Registered Office: 208, 2nd Floor, Suman Tower, Sector No. - 11, Gandhinagar - 382011 (Gujarat)
Website: www.umiyatubes.com
Email: umiyatubesbest@yahoo.com

NOTICE FOR UPDATING EMAIL ADDRESSES, MOBILE NUMBER OF SHAREHOLDERS

Umiya Tubes Limited requests all its shareholders to register their email addresses and mobile number as per the procedure laid down hereunder. This will facilitate the Company for sending Annual Report, Notice of General Meeting and any other important communications through electronic mode in compliance with General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020 and General Circular No. 20/2020 dated May 5, 2020 issued by the Ministry of Corporate Affairs, Govt. of India and SEBI vide Circular No. SEBI/HO/CFD/CMD1/CI R/P/ 2020/79 dated May 12, 2020 in view of COVID-19. Shareholders holding shares of the Company in dematerialized form but who have not registered their email address and/or mobile number, are requested to approach their respective Depository through Depository Participant.

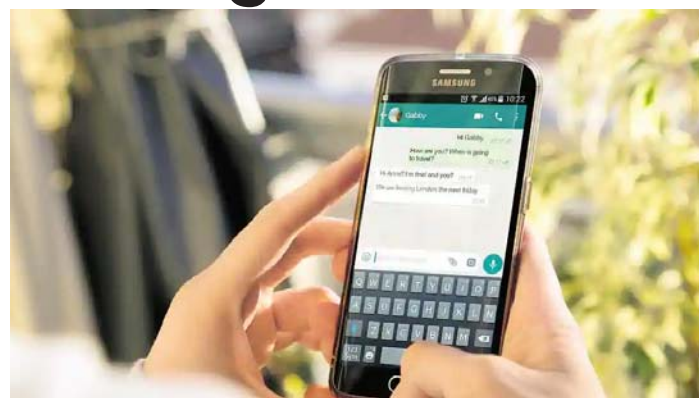
In view of aforesaid MCA & SEBI circulars, the Company is in the process of convening the 7th Annual General Meeting through Video Conferencing and Other Audio Visual Means (VC & OAVM) with or without any physical presence of its members. The Annual Report including the Notice of the 7th AGM will be dispatched in due course to the members on their registered mail ID. Hence, it is highly recommended and Members are earnestly requested to get their mail ID registered with the Company. The Notice of the 7th AGM will contain detailed instructions for attending and participation in the 7th AGM as well as for casting of vote through remote e-voting process or through e-voting during the 7th AGM. For any clarification, please Contact Company's Registrar and Transfer Agent, M/s. PurvaSharegistry (India) Private Limited at their Phone: 022-23016761, e-mail id support@purvashare.com.

By order of the Board
FOR, UMIYA TUBES LIMITED
SD/-
Saurabhkumar R. Patel
Managing Director
(DIN No. 06964670)

DATE: 13/08/2020
PLACE: GANDHINAGAR

Printed & Published by Mayur C. Bhatt on behalf of Kalyani Pub. Pvt. Ltd. Printed at - Mahadev Offset, H-47 Ravi Estate, Rustam Mill Compound, Dudheshwar, Ahmedabad-4. Published from - 201-2, Nandan Corn. Opp. Mithakhali Rly Crossing, Mithakhali, Ahd-6
Edi.: Mayur Bhatt

How government policies are harming the IT sector



It has often been said that the only reason why the Indian information technology (IT) industry scaled the heights it did was because the government never quite understood how it worked, and, so, did not impose on it the sort of regulatory burdens that it did on other sectors. Unfortunately, this is no longer the case. Thanks to a series of misplaced policy choices, the government has systematically eroded the permitted operations of the Indian outsourcing industry to the point where it is no longer globally competitive. Foremost among these are the telecom regulations imposed on a category of companies broadly known as Other Service Providers (OSPs). Anyone who provides "application services" is an OSP and the term "application services" is defined to mean "tele-banking, telemedicine, tele-education, tele-trading, e-commerce, call centres, network operation centres and other IT-enabled services". When it was first introduced, these regulations were supposed to apply to the traditional outsourcing industry, focusing primarily on call centre operations. However, it has, over the years been interpreted far more widely than originally intended.

While OSPs do not require a license to operate, they do have to comply with a number of telecom restrictions. The central regulatory philosophy behind these restrictions is the government's insistence that voice calls terminated in an OSP facility over the regular Public Switched Telephone Network (PSTN) must be kept from intermingling with those carried over the data network. To that end, OSPs are required to design their networks so that they can demonstrate a separation between voice and data calls.

While these restrictions may have made sense a decade ago, when data wasn't as ubiquitous as it is now, the insistence on maintaining such arbitrary distinctions between different types of calls in today's world seems daft. Everyone I know prefers to call me over WhatsApp, Skype or any one of a number of data-based call services because the regular voice network cannot be trusted. To require IT companies that operate on the cutting-edge of technology to maintain this distinction when, just outside their gleaming campuses, the average man on the street can choose whichever service suits him, is incomprehensible. Central to the enforcement of these regulations is the Electronic Private Automatic Branch Exchange (EPABX), a piece of telecom equipment that was once the central junction box through which all telecom connections into and out of an office flowed. The utility of an EPABX has dwindled in a world where the vast majority of telephone conversations happen over the mobile network, but, in OSPs, it remains a central fixture. In the early days, OSPs were required to maintain separate EPABXs for voice and data ensuring that the data network was kept physically separate from the voice network. These restrictions have since been relaxed and OSPs can now have a central EPABX through which voice and data calls flow so long as the EPABX maintains a logical separation between voice and data.

But even this is anachronistic. All global businesses today manage their call and data networks centrally using a single global EPABX located in any one country in which they have operations. This allows them to deliver the sort of converged user experience that customers have come to expect with modern service offerings. In addition, having data centrally managed allows businesses far greater control over their sales and customer conversion rates than is otherwise possible. However, since Indian regulations require OSPs to have an

EPABX physically located in India, global businesses with operations in India are forced to re-engineer their networks to specially account for these restrictions.

For companies already operating in India, this is often treated as an additional cost of continuing to do business in here, even though clients I have spoken with have confirmed that we are the only country they have operations in that imposes these restrictions. For companies that are evaluating whether or not to use India as a base for new operations, this is, more often than not, viewed as an unreasonably onerous restriction that imposes an unacceptably high level of constraints on the way in which they can structure their operations. As a result, this is often the single biggest reason why they end up choosing some other less restrictive jurisdiction in which to establish their operations.

It is not clear to me why India continues to persist with this regulatory model. There was a time when the government had a legitimate concern that if they allowed voice and data networks to intermingle with each other, the resulting toll bypass would have meant a significant reduction in

licence revenues. Given that today ordinary citizens regularly switch between voice and data on their mobile phones depending on the reliability of the available network, this is surely no longer the case. Why India continues to implement these antiquated regulations even after it has become evident that these restrictions are affecting its global competitiveness is simply beyond me. The IT industry accounts for close to 8% of India's Gross Domestic Product (GDP). It is the metaphorical goose that lays golden eggs. Let's try not to kill it.

SHUBHAM POLYSPIN LIMITED

Regd. Office: Block No. 748, Saket Industrial Estate, Nr. Kaneria Oil Mill, Jetpura- Basantpura Road, Borisana, Tal-Kadi Dist: Mehsana-382728 (Gujarat)
Website: sppl.shubhamgrp.co email: ankit@shubhamgrp.co
CIN: L17120GJ2012PLC069319

NOTICE FOR UPDATING EMAIL ADDRESSES, MOBILE NUMBER OF SHAREHOLDERS

ShubhamPolyspinLimited requests all its shareholders to register their email addresses and mobile number as per the procedure laid down hereunder. This will facilitate the Company for sending Annual Report, Notice of General Meeting and any other important communications through electronic mode in compliance with General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020 and General Circular No. 20/2020 dated May 5, 2020 issued by the Ministry of Corporate Affairs, Govt. of India and SEBI vide Circular No. SEBI/HO/CFD/CMD1/CI R/P/ 2020/79 dated May 12, 2020 in view of COVID-19. Shareholders holding shares of the Company in dematerialized form but who have not registered their email address and/or mobile number, are requested to approach their respective Depository through Depository Participant.

In view of aforesaid MCA & SEBI circulars, the Company is in the process of convening the 8th Annual General Meeting through Video Conferencing and Other Audio Visual Means (VC & OAVM) with or without any physical presence of its members. The Annual Report including the Notice of the 8th AGM will be dispatched in due course to the members on their registered mail ID. Hence, it is highly recommended and Members are earnestly requested to get their mail ID registered with the Company. The Notice of the 8th AGM will contain detailed instructions for attending and participation in the 8th AGM as well as for casting of vote through remote e-voting process or through e-voting during the 8th AGM. For any clarification, please Contact Company's Registrar and Transfer Agent, M/s. Link Intime (India) Private Limited at their Phone: 079-26465179, e-mail id rnt.helpdesk@linkintime.co.in.

By order of the Board
FOR, SHUBHAM POLYSPIN LIMITED
SD/-
Anil D. Somani (DIN : 06373210)
CHAIRPERSON & MANAGING DIRECTOR

DATE: 13/08/2020
Place: Borisana

SANGINITA CHEMICALS LIMITED

(CIN: L24100GJ2005PLC047292)
Registered Office: 301, 3rd Floor, Shalin Complex, Sector 11, Gandhinagar - 382 011 (Gujarat)
Website: www.sanginitachemicals.co.in email: dbchavada@yahoo.co.in

NOTICE FOR UPDATING EMAIL ADDRESSES, MOBILE NUMBER OF SHAREHOLDERS

Sanginita Chemicals Limited requests all its shareholders to register their email addresses and mobile number as per the procedure laid down hereunder. This will facilitate the Company for sending Annual Report, Notice of General Meeting and any other important communications through electronic mode in compliance with General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020 and General Circular No. 20/2020 dated May 5, 2020 issued by the Ministry of Corporate Affairs, Govt. of India and SEBI vide Circular No. SEBI/HO/CFD/CMD1/CI R/P/ 2020/79 dated May 12, 2020 in view of COVID-19. Shareholders holding shares of the Company in dematerialized form but who have not registered their email address and/or mobile number, are requested to approach their respective Depository through Depository Participant.

In view of aforesaid MCA & SEBI circulars, the Company is in the process of convening the 15th Annual General Meeting through Video Conferencing and Other Audio Visual Means (VC & OAVM) with or without any physical presence of its members. The Annual Report including the Notice of the 15th AGM will be dispatched in due course to the members on their registered mail ID. Hence, it is highly recommended and Members are earnestly requested to get their mail ID registered with the Company. The Notice of the 15th AGM will contain detailed instructions for attending and participation in the 15th AGM as well as for casting of vote through remote e-voting process or through e-voting during the 15th AGM. For any clarification, please Contact Company's Registrar and Transfer Agent, M/s. PurvaSharegistry (India) Private Limited at their Phone: 022-23016761, e-mail id support@purvashare.com.

By order of the Board
FOR, SANGINITA CHEMICALS LIMITED
SD/-
DINESH S. B. CHAVADA (DIN No. 01497977)
CHAIRPERSON & MANAGING DIRECTOR

DATE: 13/08/2020
Place: Gandhinagar

PARKER AGROCHEM EXPORTS LIMITED

Regd. Office: Block H, Plot 3 & 4, New Kandla - 370 210 (Kutch)
Website: www.parkeragrochem.com email: parkeragro_abd@yahoo.in
CIN: L24110GJ1993PLC020102

NOTICE FOR UPDATING EMAIL ADDRESSES, MOBILE NUMBER OF SHAREHOLDERS

Parker Agro-chem Exports Limited requests all its shareholders to register their email addresses and mobile number as per the procedure laid down. This will facilitate the Company for sending Annual Report, Notice of General Meeting and any other important communications through electronic mode in compliance with General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020 and General Circular No. 20/2020 dated May 5, 2020 issued by the Ministry of Corporate Affairs, Govt. of India and SEBI vide Circular No. SEBI/HO/CFD/CMD1/CI R/P/ 2020/79 dated May 12, 2020 in view of COVID-19. Shareholders holding shares in physical form are requested to send following details to the Company's Registrar and Share Transfer Agent (M/s. Link Intime (India) Private Limited) at their address or through their E-mail Id: rnt.helpdesk@linkintime.co.in or at the Registered Office of the Company or at its E-mail Id: parkeragro_abd@yahoo.in:

i. Full Name	vi. No. of Shares held
ii. Address	vii. Folio No
iii. Email Address	viii. Certificate No.
iv. Mobile No	ix. Distinctive No.

v. Original scan Copy of Pan and Aadhar Card
b) Shareholders holding shares of the Company in dematerialized form but who have not registered their email address and/or mobile number are requested to approach their respective Depository through Depository Participant.

In view of aforesaid MCA & SEBI circulars, the Company is in the process of convening the 27th Annual General Meeting through Video Conferencing and Other Audio Visual Means (VC & OAVM) with or without any physical presence of its members. The Annual Report including the Notice of the 27th AGM will be dispatched in due course to the members on their registered mail ID. Hence, it is highly recommended and Members are earnestly requested to get their mail ID registered with the Company. The Notice of the 27th AGM will contain detailed instructions for attending and participation in the 27th AGM as well as for casting of vote through remote e-voting process or through e-voting during the 27th AGM. For any clarification, please Contact Company's Registrar and Transfer Agent, M/s. Link Intime (India) Private Limited 5th Floor, 506 to 508, Amarnath Business Centre - 1 (ABC-1), Beside Gala Business Centre, Nr. St. Xavier's College Corner, Off C. G. Road, Ellisbridge, Ahmedabad - 380006at their Phone: 079-26465179, e-mail id rnt.helpdesk@linkintime.co.in. or at the Registered office of the Company at Block H, Plot 3 & 4, New Kandla - 370 210 (Kutch)

By Order of the Board,
For PARKER AGROCHEM EXPORTS LIMITED
SD/-
Jagdish R. Acharya
Chairperson & Managing Director
(DIN No. 01251240)

DATE: 13/08/2020
PLACE: AHMEDABAD

DEWAN HOUSING FINANCE CORPORATION LIMITED

National Office: HDL Towers, B-wing, 6th Floor, Anant Kanekar Marg, Station Road, Bandra (East), Mumbai - 400050
Zonal Office: DHFL, 208-212, 2nd Floor, Turquoise Building, Panchvati Cross Roads, C.G. Road, Ahmedabad- 380009

APPENDIX IV POSSESSION NOTICE (for immovable property)
Whereas, the undersigned being the Authorized Officer of Dewan Housing Finance Corporation Limited (DHFL) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, Demand Notice(s) issued by the Authorized Officer of the company to the Borrower(s) / Guarantor(s) mentioned herein below to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice. The borrower having failed to repay the amount, notice is hereby given to the Borrower(s) / Guarantor(s) and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under Sub-section (4) of the Section 13 of the said Act, in respect of time available, to redeem the secured assets. The borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of DHFL for an amount as mentioned herein under with interest thereon.

Name of the Borrower(s)/ Guarantor(s)	Description of Secured Asset (Immovable Property)	Demand Notice Date and Amount	Date of Possession
(LC No. 00008619/ Vadodra Branch) Mr. Kalu Becharbhai Mangukia (Borrower) Mrs. Mr. Ramkrishna K Mangukia (Co- Borrower)	"Flat No. 205 2nd Floor Wing- A 1 Sai Valley B/h Jay Gayatri Pharmacy Jolva Village Road, Vagra Dahaj Bharuch Gujarat- 392130"	19/11/2019 for 14,43,337/- (Rupees Fourteen Lakh Forty Three thousand Three hundred Thirty Seven Only)	12-Aug-20
(LC No. 00008403/ Vadodra Branch) Mr. Mahesh Bhai Laljibhai Mangukia (Borrower) Mrs. Kajal Maheshbhai Mangukia (Co- Borrower)	"Plot No.79 Green Heaven, Nr. Vadod Gam, Jethan- Karnata Road Vadod, Surat, Gujarat-392004"	19/12/2019 for 39,15,405/- (Rupees Thirty Nine Lakh Fifteen thousand Four hundred Fifteen Only)	11-Aug-20
(LC No. 00008480/ Vadodra Branch) Mr. Vaibhav Bhai Chandubhai Navadya (Borrower) Mrs. Rimpaben Vaibhavbhai Navadya (Co- Borrower)	"Flat No.308, MarutiNandan Homes And Business Hub Vav, Ta- Vagra, Bharuch, Bharuch- 392130"	21/01/2020 for 12,36,777/- (Rupees Twelve Lakh Thirty Six thousand Seven hundred Seventy Seven Only)	12-Aug-20
(LC No. 00002846/ Rajkot Branch) Mr. Ravi Ramesh Bhai Sakarvadiya (Borrower) Mr. Ramesh Lakha Sakarvadiya (Co- Borrower)	"Alfa City", Block No.90, R.S. No.59 P 1 P 1 Of Vill. Balasar, Opp. Kharsara Palace, off. Kalaw, Lodhika Road, Rajkot, Rajkot- 360005"	21/01/2020 for 8,79,451/- (Rupees Eight Lakh Seventy Nine thousand Four hundred Fifty One Only)	12-Aug-20
(LC No. 00011463/ Ahmedabad Branch) Mrs. Snehaben Kirtikum Barot (Borrower) Mr. Kirtikum Dashrathilal Barot (Co- Borrower)	"Flat No- A/19/1, Gokul Galaxy Residency, Nr. Talav, Kathwada Road, Kathwada, Ahmedabad- 382430"	21/01/2020 for 8,10,338/- (Rupees Eight Lakh Ten thousand Three hundred Thirty Eight Only)	11-Aug-20
(LC No. 00012514/ Ahmedabad Branch) Mr. Sanjay Balabhai Chodvadia (Borrower) Mrs. Gitanjali Sanjay Bhai Chodvadia (Co- Borrower)	"Flat No- B/204, Sarita Residency 1, Nr- V I P School, New India Colony, Nikol, Ahmedabad- 382350"	21/01/2020 for 16,81,403/- (Rupees Sixteen Lakh Eighty One thousand Four hundred Three Only)	11-Aug-20
(LC No. 00043718/ Ahmedabad Branch) Mr. Harkamal Kale (Borrower) Mr. Vijayender Ratiram Sharma (Co- Borrower)	"Unit No-42, Malhar Exotica End Weekend Homes, Phase-1, B/h- Power Grid, Uttam Dairy Road, Degham, Gandhinagar, Ahmedabad- 382305"	21/01/2020 for 76,58,404/- (Rupees Seventy Six Lakh Fifty Eight thousand Four hundred Four Only)	11-Aug-20

Date: 14-08-2020
Place: Ahmedabad
SD/-
(Authorized Officer)
Dewan Housing Finance Corporation Limited

MAS FINANCIAL SERVICES LTD.

Regd. Office: 6.Ground Floor, Narayan Chambers, B/h Patang Hotel, Ashram Road, Ahmedabad-380 009.
Phone No.: +91 79 41106500, Fax No.: +91 79 41106597, E-mail: riddhi_bhayani@mas.co.in, Website: www.mas.co.in
CIN: L65910GJ1995PLC026064

Extract of standalone and consolidated unaudited financial results for the quarter ended 30 June 2020

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter ended 30 June 2020 (Unaudited)	Quarter ended 30 June 2019 (Unaudited)	Quarter ended 31 March 2020 (Audited)	Year ended 31 March 2020 (Audited)	Quarter ended 30 June 2020 (Unaudited)	Quarter ended 31 March 2020 (Audited)	Year ended 31 March 2020 (Audited)	
1	Total Income from operations	15,871.26	15,910.96	17,256.50	68,239.78	16,732.91	16,889.45	18,240.63	72,205.89
2	Net profit / (loss) for the period (before tax, exceptional and / or extraordinary items)	4,764.34	6,266.11	4,794.80	23,447.76	4,890.94	6,401.47	4,801.94	23,860.19
3	Net profit / (loss) for the period before tax (after exceptional and / or extraordinary items)	4,764.34	6,266.11	4,794.80	23,447.76	4,890.94	6,401.47	4,801.94	23,860.19
4	Net profit / (loss) for the period after tax (after exceptional and / or extraordinary items)	3,563.67	4,072.97	3,568.88	17,821.31	3,654.06	4,176.75	3,571.38	18,126.14
5	Total comprehensive income for the period (comprising profit / (loss) for the period (after tax) and other comprehensive income (after tax))	4,075.51	4,027.16	3,846.68	18,291.55	4,144.31	4,131.50	3,852.45	18,598.71
6	Paid up equity share capital	5,466.20	5,466.20	5,466.20	5,466.20	5,466.20	5,466.20	5,466.20	5,466.20
7	Reserve (including revaluation reserve) as shown in the audited balance sheet	-	-	98,405.20	98,405.20	-	-	99,131.64	99,131.64
8(i)	Earning per share(of ₹ 10/- each) (for continuing and discontinued operations) (including exceptional item) (not annualised for quarter)	6.52	7.45	6.53	32.60	6.61	7.64	6.53	32.92
2	Diluted (₹)	6.52	7.45	6.53	32.60	6.61	7.64	6.53	32.92
8(ii)	Earning per share(of ₹ 10/- each) (for continuing and discontinued operations) (excluding exceptional item) (not annualised for quarter)	6.52	7.45	6.53	32.60	6.61	7.64	6.53	32.92
1	Basic (₹)	6.52	7.45	6.53	32.60	6.61	7.64	6.53	32.92
2	Diluted (₹)	6.52	7.45	6.53	32.60	6.61	7.64	6.53	32.92

Notes:
a) The above is an extract of the detailed format of unaudited financial results for the quarter ended 30 June 2020 which have been reviewed by the Audit Committee in their Meeting held on 10 August 2020 and the same was approved by the Board of Directors in their meeting held on 12 August 2020, subjected to a limited review by the Statutory Auditors and filed with the Stock Exchanges under Regulation 33 and Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the websites of the Stock Exchanges at www.bseindia.com, www.nseindia.com, and on the website of the Company at www.mas.co.in.
b) The unaudited standalone and consolidated financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (referred to as 'Ind AS') - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'SEBI Listing Regulations'). Any application guidance/ clarifications/ directions issued by Reserve Bank of India ('RBI') or other regulators are implemented as and when they are issued/ applicable.

For and on behalf of the Board of Directors of
MAS Financial Services Ltd.
SD/-
Kamlesh C. Gandhi
(Chairman & Managing Director)
(DIN - 00044852)

Place : Ahmedabad
Date : 12 August 2020

