



The Power of Distribution

# MAS FINANCIAL SERVICES LIMITED

MFSL/SEC/EQ/2023/11

February 03, 2023

To,  
The Manager,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

To,  
General Manager  
**National Stock Exchange of India Limited**  
Exchange Plaza  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai – 400051  
Trading Symbol: **MASFIN**

Scrip Code: **540749, 947381**

Dear Sir,

**Sub: Newspaper Advertisement of unaudited financial results for the third quarter and nine month ended on December 31, 2022.**

Pursuant to Regulation 47 and Regulation 52(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company has given Newspaper Advertisement in One (1) English - FREE PRESS GUJARAT and One (1) Regional Language Newspaper - Gujarati - LOKMITRA for unaudited standalone and consolidated financial results for the third quarter and nine month ended on December 31, 2022.

Kindly take the same on your record.

Thanking you,  
Yours faithfully,

FOR, **MAS FINANCIAL SERVICES LIMITED**

**RIDDHI BHAVESHBHAI BHAYANI**  
**(COMPANY SECRETARY & COMPLIANCE OFFICER)**  
**MEMBERSHIP NO.: A41206**



Encl. As above

Regd. Office :

6, Ground Floor, Narayan Chambers,

B/h Patang Hotel, Ashram Road, Ahmedabad-380 009. [www.mas.co.in](http://www.mas.co.in)

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# The spree to control the Mad passenger on the plane Illegal immigrants fake identity to fly to US



It is rightly assumed that the upper echelons of society who travel by air are well-cultured. They are rule-abiding and disciplined. But recently the government is going to frame the rules for the behavior of plane passengers, a different picture emerges. It seems that many air travelers are rude, hungry, lustful, drunk and irresponsible.

In a recent incident in New York to New Delhi in November, from Bengaluru. After the arrest of Shankar Mishra, Air India on Saturday issued a show cause notice to the pilot and four cabin crew for failing to take necessary action on time, putting them on leave pending an investigation.

Similarly, the Director General of Civil Aviation (DGCA) has given a show cause notice to Air India regarding the misbehavior of two drunken passengers in the flight of Air India from Paris to New Delhi on December 6. In one incident, an intoxicated passenger was caught smoking in the plane's toilet without listening to the crew, while in another incident, a woman sitting next to him urinated on her blanket lying on an empty seat of the plane when she went to the toilet, the DGCA said. Both incidents took place on December 6, 2022 in a flight from Paris to New Delhi.

Apart from the lack of training and punctuality of the Air India staff, there is a stain on our civility. In one incident, a woman was given a separate seat after the incident. After the plane landed in Delhi, the air hostess

will not be allowed to board the plane. They will not be issued tickets for any 'inland' (within the country) or foreign flights. So there is no chance to travel by plane.

The name of the passenger who misbehaves with other passengers in the plane, cabin crew... especially harassing the airhostess, endangering the safety of the plane etc. will be added to this list and then they will be banned from traveling on the plane for a few months to a few years. According to their actions). Not allowed.

According to the information available with the Civil Aviation Department, the number of passengers fighting and assaulting the aircraft has been increasing for the past few years. In the last eight years, there were 50,947 cases of disturbances caused by passengers on planes. In the year 2021-22 alone, seven and a half thousand cases have been reported. The cabin crew members forced that passenger to sit down with the help of a few good passengers. Not only that, the passenger was handed over to the police as soon as the plane landed at the Mumbai airport. Six months ago, two air hostesses were raised in a fight from Mumbai to Nagpur. The drunk tourist did this act. Originally a resident of Madhya Pradesh, Akash Gupta (age 23) went to Goa. Akash then came to Mumbai from Goa. Then he was on a flight from Mumbai to Nagpur. During the journey, he held the hand of an air hostess who was serving breakfast. The information about this incident was given by the air hostess to the cabin crew. He was tied with a rope to his seat in the plane. Such a decision has been taken by the Directorate General of Civil Aviation (DGCA) in order to control the passengers who flout the ship during air travel. According to the circular issued by the DGCA, the authority of the flight captain will be to take such action against any passenger who is causing nuisance in this manner. "For this the captain has to warn the passenger first. If the

atmosphere inside the cabin reduces the amount of water in the body. In this way, the amount of water can decrease further with the consumption of alcohol. The effect is exacerbated by the consumption of alcohol, where a hangover is experienced at high altitudes even without a drink. At higher altitudes like the lungs, the stomach also starts to swell, which is aggravated by the consumption of alcohol. According to doctors, one should avoid consuming anything that causes stomach gas in the flight. Alcohol consumption affects the brain. There is also a disturbance in understanding the surrounding environment. Decision-making ability and concentration decrease, all of which results in an increase in your anger. If you still want to drink on the plane, avoid taking salty snacks with it. Caffeine can be consumed if on a connecting flight. But consumption of alcohol should be completely avoided." Some time ago, a 43-year-old businessman traveling on a Kolkata-Mumbai flight was arrested by the airport police for allegedly watching a porn movie during an air hostess twice on the plane. According to airport police, the accused, who was traveling in economy class, asked the crew member for water. The airhostess found him watching a porn film on his mobile. He then allegedly asked for hot water and when the air hostess went back to give water, he was still watching a porn movie and turned the mobile screen towards her. When the accused deliberately wanted to show her this movie, she informed the female supervisor who also caught the accused watching the sexy clip. "Now during air travel, if any passenger makes noise after drinking alcohol or disturbs other passengers without any reason, he will be tied with a rope to his seat in the plane. Such a decision has been taken by the Directorate General of Civil Aviation (DGCA) in order to control the passengers who flout the ship during air travel. Earlier, Air India used to carry plastic handcuffs on flights to Australia, but now that practice has gone.

passenger continues his anti-social behavior despite repeated warnings, the captain can take this drastic action. In recent times, there has been an increase in the proportion of passengers harassing flight crew members - other passengers during air travel. It is in view of these cases that the DGCA has issued a circular to take such strict measures. According to this circular, if it becomes difficult to control the behavior of the passenger and if he tries to disrupt the safety by entering the cockpit, the captain has also been given the authority to file a police complaint against him. An officer said about this that some passenger takes over the entire flight by his misbehavior. Even in this situation the crew members are obliged to behave politely, which the passenger takes advantage of. This circular has been issued by DGCA to resolve this situation. If, however, the captain can take such drastic measures only after the situation goes out of control. Apart from this, after the landing of the flight, the captain has to give a written report to the DGCA as to why he had to take such drastic measures. "It may be mentioned that, some time ago, a drunken passenger ran afoul of an Indigo flight and tried to enter the cockpit. Similarly, in Air India's Melbourne-Delhi flight, a passenger made so much noise that he had to be tied to the seat. This decision has been taken by DGCA after learning from this incident. Apart from this, even at the start of the flight, a notification will be given that if any passenger makes noise during air travel or smokes repeatedly despite stopping, he may be tied to the seat or arrested upon landing at the airport. Air India's cabin crew members had earlier demanded that plastic handcuffs in all planes to deal with an aggressive passenger as it posed a threat to the safety of other passengers and crew members. "Air India's union, the All India Cabin Crew Association (AICCA), has made this demand following the recent incident of angry behavior by a cabin crew on a New York-Mumbai flight. Earlier, Air India used to carry plastic handcuffs on flights to Australia, but now that practice has gone.

## Illegal immigrants fake identity to fly to US



AHMEDABAD: With the US tightening visa rules following the Dingucha tragedy, human smugglers have fallen back on an alternate modus operandi. They obtain fake Portuguese identities for their clients to send them to Portugal, a Schengen country, from where they are taken to the US. Revealing the details, sources in the Gujarat and Delhi police probing migration racketeers said the human smugglers begin by forging birth certificates, attesting their client was born in either descent and was born in Portuguese Daman or Goa - former Portuguese colonies.

Establishing a Portuguese identity helps a person easily get a visa to any of the 27 Schengen countries - the biggest free visa zone in the world, from where the immigrant can easily travel to the US, the sources added.

states joined hands to bust illegal migrant rackets after the frozen bodies of Dingucha residents Jagdish Patel, 39, his wife, Vaishali, 37, and their children Vhanga, 12, and Dharmik, 3, were found in an empty field near the Canada-US border on January 19, 2022. A police officer from Gujarat, close to the investigation, said, "We found two gangs - one operating in the Ranip area of Ahmedabad and some parts of Umreth in Anant - sending people to various foreign countries on Portuguese passports."

In the past, several criminals, including a gangster from Jamnagar, fled the country by showing their birthplace as Daman and escaping to Portugal by claiming Portuguese nationality.

In the recent past, Nitesh Prajapati, a resident of Valsad, was caught at Ahmedabad airport with a

Portuguese passport on November 10, 2022. He had travelled to Armenia and then to Serbia, where he obtained the passport of a Portuguese national in 2018. He used it to travel to the US. However, due to some legal issues, he returned to India in 2021 and was travelling back to the US when he got caught.

The places where Portuguese rulers were in power had a special registry of births. If someone is born in these territories, then their name is noted in the citizenship registry of Portugal, and s/he is liable to be considered a Portuguese national.

The human smugglers have a pool of passport citizens in Goa and Daman. Along with the fake birth certificates, they use these passports to send their clients abroad," said a police officer from Delhi.

A few days earlier, on November 2, Lakhanshi Keshwala, a native of Beran village in Porbandar, was caught travelling on a Portuguese passport when he landed in Ahmedabad on a UK flight. The immigration officer grew suspicious when he saw the 44-year-old had a Portuguese passport even though his birthplace was Porbandar. The passport was in the name of Mahendra Lakmane from Leicester in the UK.

**PHYSICAL POSSESSION NOTICE**

Branch Office: ICICI Bank Ltd., Office Number 201-B, 2nd Floor, Road No 1 Plot No-83, WFI IT Park, Wagle Industrial Estate, Thane, Maharashtra- 400064

Whereas The undersigned being the Authorized Officer of ICICI Bank Limited under the Securitization, Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the powers conferred by Section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued demand notices upon the borrowers mentioned below, to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice.

As the borrower failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred by Section 13(4) of the said Act read with Rule 3 of the said rules and the provisions of the below-mentioned terms. The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of ICICI Bank Limited.

Sr. No.	Name of the Borrower/Debit Account Number	Description of Property/Physical Possession	Date of Demand Notice Issued (Rs.)	Name of Branch
1.	Narendra Giridharji Rochwani / Mama Giridharji Rochwani / Hareesh Giridharji Rochwani / Anita/ben Giridharji Rochwani/ LBBRD00004412781/ LBBRD00005402688/ LBBRD00004336650/ LBBRD00004412775	Property 1 Plot No. 7, Ground Sarvodaya Nagar Society, BH R/O Office, NR Saibaba Nagar, RTIC Road Waraswadi, Mouje-sarvadi, FS No. 334, TP Scheme No. 5, FP No. 87, Vadodara- 390006 / 31st Jan 23 Property 2 Plot No. 8, Ground Sarvodaya Nagar Society, BH R/O Office, NR Saibaba Nagar, RTIC Road Waraswadi, Mouje-sarvadi, FS No. 334, TP Scheme No. 5, FP No. 87, Vadodara- 390006 / 31st Jan 23	September 07 2021 77,83,129/-00	Gujarat

The above-mentioned borrower(s) / guarantor(s) are hereby given a 30 day notice to repay the amount, else the mortgaged properties will be sold on expiry of 30 days from the date of publication of this Notice, as per the provisions under the Rules 8 and 9 of Security Interest (Enforcement) Rules 2002.

Date: February 03, 2023  
Place: Vadodara  
Authorized Officer  
ICICI Bank Limited

## MAS FINANCIAL SERVICES LIMITED

Regd. Office: 6, Ground Floor, Narayan Chambers, B/H Patang Temple, Ashram Road, Ahmedabad-380 009.  
Phone No.: +91 79 41106500, Fax No.: +91 79 41106597, E-mail : riddhi\_bhadani@mas.co.in, Website: www.mas.co.in  
CIN: L65910C11995PLC026064

Extract of standalone and consolidated unaudited financial results for the quarter and nine months ended 31 December 2022 (Rs. in Lakhs)

Sr. No.	Particulars	Standalone			Consolidated		
		Quarter ended 31 December 2022 (Unaudited)	Quarter ended 31 December 2021 (Unaudited)	Year ended 31 March 2022 (Audited)	Quarter ended 31 December 2022 (Unaudited)	Quarter ended 31 December 2021 (Unaudited)	Year ended 31 March 2022 (Audited)
1	Total income from operations	25,181.56	17,145.14	65,594.47	26,239.96	17,986.29	69,017.37
2	Net profit / (loss) for the period (before tax, exceptional and / or extraordinary items)	6,853.34	5,387.55	21,166.80	7,052.66	5,519.29	21,648.31
3	Net profit / (loss) for the period before tax (after exceptional and / or extraordinary items)	6,853.34	5,387.55	21,166.80	7,052.66	5,519.29	21,648.31
4	Net profit / (loss) for the period after tax (after exceptional and / or extraordinary items)	5,125.19	4,010.34	15,762.64	5,274.18	4,105.14	16,114.88
5	Total comprehensive income for the period (comprising profit / (loss) for the period (after tax) and other comprehensive income (after tax))	5,871.99	3,891.05	15,025.12	5,984.47	3,970.77	15,337.96
6	Paid up equity share capital	5,466.20	5,466.20	5,466.20	5,466.20	5,466.20	5,466.20
7	Reserve (excluding revaluation reserve)	1,37,244.10	1,22,211.79	1,25,379.67	1,40,742.89	1,25,201.12	1,28,530.49
8	Securities Premium Account	42,687.43	42,687.43	42,687.43	42,685.48	42,685.48	42,685.48
9	Net worth	1,42,710.30	1,27,677.99	1,30,845.87	1,46,209.05	1,30,767.92	1,33,966.89
10	Paid up Debt Capital/ Outstanding Debt	5,83,943.35	4,35,749.07	4,55,006.43	6,20,389.19	4,57,307.24	4,75,925.12
11	Outstanding Redeemable Preference Shares	-	-	-	-	-	-
12	Debt Equity Ratio (No. of times)	4.16	3.41	3.48	4.24	3.50	3.55
13	Earning per share (of ₹ 10/- each) (for continuing and discontinued operations) - (not annualised for quarter)	12.75	7.34	28.87	9.53	7.43	29.14
14	Capital Redemption Reserve	Nil	Nil	Nil	NA	NA	NA
15	Debiture Redemption Reserve	Nil	Nil	Nil	NA	NA	NA
16	Debt Service Coverage Ratio	NA	NA	NA	NA	NA	NA
17	Interest Service Coverage Ratio	NA	NA	NA	NA	NA	NA

Notes: a) The above is an extract of the detailed format of unaudited financial results for the quarter and nine months ended 31 December 2022 which have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their meeting held on 1 February 2023, subjected to limited review / audit by the Statutory Auditors and filed with the Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the websites of the Stock Exchanges at www.bseindia.com, www.nseindia.com, and on the website of the Company at www.mas.co.in.

b) The unaudited financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 24 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'SEBI Listing Regulations'). Any application guidance/ clarifications/ directions issued by Reserve Bank of India (RBI) or other regulators are implemented as and when they are issued/ applicable.

For and on behalf of the Board of Directors of MAS Financial Services Limited  
Kamlesh C. Gadi (Chairman & Managing Director) (DIN - 00044852)

## Importance of neutral criticism in management

The great thinkers of the Enlightenment such as Copernicus, Laëlius and Newton and Kepler changed our beliefs about the shape of the world and the driving forces of the world. Decotte of France clarified the distinction between mind and matter and Francis Bacon of England bid farewell to transcendentalism by emphasizing not only empirical but also more accurate and experimental (more transparent and objective) method in science and scientific method to solve the riddles of this world and Irish (make others in the world) consider things more important. The age of science went beyond the scientific method and gave birth to critical theory. Critical theory originated in Germany in the 1920s and originated in a non-governmental institute in Frankfurt called the Frankfurt School. School in English means school but its other meaning is a group of scholars who promote certain ideas or ideologies. Among the originators and promoters of this critical theory goes to the Institute for Social Research, which was founded in Frankfurt itself and its first director, Max Hockhyper,

entirely independent of the University of Frankfurt with government funding and entirely independent of private donations. First, he strongly criticized the capitalist society and economy and explained how capitalism, if it existed, had progressed since AD. The 1920s gave rise to fascism and Hitler, which destroyed German democracy and eventually led to World War II in 1939. "We will see later how critical theory evaluates management, but it was developed in Germany in the 1920s and further developed by major thinkers such as Erich Fromm, Herbert Marcuse, Leukhan, the Italian thinker Grappi, and the Frankfurt School, the largest and whose dimensions opened our eyes to reading. The genie Habermas who became Habermas belongs to Frankfurt called the Frankfurt School. Habermas transformed critical theory, which had its roots in the idealism of Hengel in Germany, into American pragmatism. Karl Marx, as well as Habermas and other thinkers, did not like the idea that there is a supersensible reality behind the events of the world in all forms of philosophical idealism. They drew clear boundaries between rational statements and supernatural or parapsychical statements. Even today the world still suffers from these clear differences between the rational statements and the parapsychical statements (which are not supported by science at all). It has its roots in materialism which always strives to understand and change the physical world. The pioneers of critical theory born in the 1920s include Hockhyper, Gramsci, Habermas, Lucas, Erdogan, Herbermarcum, Erich Fromm, and Walter Benjamin. Some of the ideas of critical theory are presented below. First of all, let us understand that Indian philosophy (excluding Charvaim) as well as philosophy of the West is mainly based on philosophical idealism (idealism not idealism) whose main belief is that what we call reality is based on the sense the individual of mankind. This reality is based on the functioning of our mind so this type of reality cannot be considered as real reality. "Critical theory believes that the reality of the external world is not an illusion but a verifiable truth. Objects and processes definitely exist in the external world. Science is always trying to find its rules. But what critical theory has to say about social, political or cultural relations is revolutionary. One thing to remember is that the goal of democracy is complete human freedom whereas the goal of critical theory is not only freedom but emancipation.

**PREMIER SYNTHETICS LIMITED**  
CIN - L70100G1970PLC100829  
Reg. Office: Suren House, Behind Khasim Chambers, Herasatik X Rd, Opp. Narayan Complex, Navrangpura, Ahmedabad-380009, Gujarat.

**Notice**  
The Meeting of the Board of Directors of the Company will be held on Monday, 13th February, 2023 at 11:00 A.M. at the registered office of the Company at Suren House, Behind Khasim Chambers, Herasatik X Rd, Opp. Narayan Complex, Navrangpura, Ahmedabad-380009, inter alia, to consider & approve the Unaudited Financial Results for the Quarter and Nine months ended on 31st December, 2022 and to transact any other business with the permission of chairman. For further details please refer the web-link http://www.premiersyntheticsltd.com/ind/premynsyn509835/

For, Premier Synthetics Limited  
Sd/-  
DATE: 02/02/2023  
PLACE: AHMEDABAD  
Vishay Makwana  
Company Secretary

Place : Ahmedabad  
Date : 1 February 2023

