



The Power of Distribution

MAS FINANCIAL SERVICES LIMITED

April 24, 2023

MFSL/SEC/EQ/2023/30

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

To,
General Manager -
National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400051

Scrip Code: **540749, 947381**

Trading Symbol: **MASFIN**

Dear Sir,

Sub.: Intimation regarding formation of Corporate Advisory Committee of the Company.

The Board of Directors of the Company has approved the formation of the Corporate Advisory Committee of the Company and also the appointment of the members of the committee for the year 2023-24.

- 1. Dr. Rajiv Kumar** : Former Vice Chairman of NITI Aayog -Government of India's apex think tank. Founder, Director & Chairman of Pahle India Foundation.
- 2. Mr. TT Srinivasaraghavan** : Chairman Emeritus of FIDC & Retired MD of Sundaram Finance Ltd.
- 3. Mr. U. S. Paliwal** : CEO of Association of Small Finance Banks of India and Former Executive Director of the Reserve Bank of India.

The brief profile of the committee members are attached herewith.

This information is submitted Pursuant to Regulation 30 & other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Request you to take the same on your records.

Thanking you,

Yours faithfully,
For, **MAS Financial Services Limited**

Riddhi

Riddhi Bhaveshbhai Bhayani
Company Secretary and Compliance Officer
ACS No.: A41206



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Rajiv Kumar (born 6 July 1951) holds a Ph.D from the Lucknow University, which he received in 1978 and D. Phil in economics from Oxford University, which he received in 1982.

He was appointed senior research program officer, Indian Council for Research on International Economic Relations (ICRIER) in Delhi in 1982.

He was a professor in Indian Institute of Foreign Trade (IIFT) from 1987 to 1989.

He was then appointed as the Senior Consultant, Bureau of Costs and Prices at the Ministry of Industry, Government of India from 1989 to 1991.

He served as the Economic Advisor in the Department of Economic Affairs, Ministry of Finance, Government of India, from 1992 to 1995.

In 1995, he joined the Asian Development Bank in Manila, Philippines and worked until 2005 as a Principal Economist.

He returned to India to work as the Chief Economist for Confederation of India Industries for 2 years from 2004 – 2006.

He joined ICRIER as the director and Chief Executive in Feb 2006 and continued until August 2010. He was the Secretary General at the FICCI from 2010 to 2012. He became a senior fellow at the Centre for Policy Research, Delhi from 2013 until January 2017.

In September 2017, he was appointed as the vice chairman of NITI Aayog -Government of India's apex think tank, with the rank of a Cabinet Minister. He was also the chairman of the Atal Innovation Mission with its mandate to establish an innovative eco-system in the country. He served in NITI Aayog until April 2022.

He also served as an independent director on the Central Boards of the Reserve Bank of India and the State Bank of India.

He is the founding director and currently the Chairman of Pahle India Foundation - a public policy think tank, established by him in 2013,. The think tank's mandate is facilitating policy change through rigorous analytical and empirical research. It is based in New Delhi.

He also serves as the chancellor of Gokhale Institute of Politics and Economics, Pune. He is also the Chairman of the Board of Directors of the Giri Institute of Development Studies, Lucknow.

Dr Kumar has authored several books on India's economy and national security. He is an economic columnist for major Indian publications.

Thumbnail Sketch of T T Srinivasaraghavan

DOB : 19th January 1955

TT Srinivasaraghavan is a graduate in Commerce and holds a Masters in Business Administration from the Gannon University, Pennsylvania.

He began his career as a banker, before moving to Sundaram Finance Limited in 1983. Starting his career as a department manager in the company, he was elevated as its Managing Director in 2003. He retired from Sundaram Finance on March 31, 2021, after 38 years of service, 18 of them as its Managing Director. During Srinivasaraghavan's tenure as Managing Director, the company grew its balance sheet from under Rs. 800crores to over Rs. 30,000crores. He also led the diversification of the group from its traditional focus on medium and heavy commercial vehicles to a multi-product diversified financial services provider.

Srinivasaraghavan has over 40 years of experience in the banking and financial services sector and has been associated with leading trade related organisations including the International Finance and Leasing Association, UK, of which he is a past President. He is a past Chairman of Equipment Leasing Association (India) and the Founding Chairman of Finance Industry Development Council (FIDC), the Representative body of Assets and Loan Financing NBFCs in India and was recently appointed as Chairman Emeritus of FIDC.

He has been involved with various Committees constituted by the RBI on NBFC related matters, including the recently constituted Group of Advisors to Regulations Review Authority. He has also been appointed as a member of the Committee of Advisors for resolution of the SREI group of Companies. He serves as a Director on the Boards of several companies. He is also a Past President of the 185-year-old Madras Chamber of Commerce & Industry. Srinivasaraghavan was ranked among India's Top 100 CEOs, for three years in succession, 2013 and 2014 & 2015 in the Business Today- PWC rankings and was conferred the Baroda Sun Achievement Award for Leadership, in 2018.

A keen sportsman, he is widely travelled and has an avid interest in photography.

A decision maker and a part of Top Management of two Central Banks (Reserve Bank of India and Bank of Mauritius) with 40 years of experience in BFSI sector covering strategy & HR, regulation and supervision including bank examination, payment and settlement system, currency management, financial inclusion, consumer education and protection, governance, risk, and compliance.



U. S. Paliwal

Secretary General CCA
CEO of ASFBI

Former **Executive Director** of
Reserve Bank of India
Former **Director** of
Bank of Mauritius

Former Nominee Director in
Three PSU banks in India

Professional Summary

- Demitted office as an Executive Director at Reserve Bank of India (RBI) on December 31, 2016.
- At present, Chief Executive Officer (CEO) of Association of Small Finance Banks of India.
- Secretary General of Currency Cycle Association, the Self-Regulatory Organisation (SRO) for the cash management industry in the country.
- Independent Director with companies in the BFSI sector.
- Engaged as a Consultant with various financial organisations, both national and international.
- Has been a Jury Member, Panellist and Keynote Speaker at national and international conferences, seminars and workshops including ASSOCHAM Social Banking Excellence Awards, ECGC – D&B Exporters Excellence Awards, MFIN Awards, Inclusive Finance India Awards, etc.
- Was a Director (Supervision) at the Bank of Mauritius (the central bank of the country).
- Was Nominee Director on the Boards of three PSU banks in India.

Academic profile

- Post-Graduate in Economics & History with M. Phil.
- MBA in financial management with distinction from University of Exeter, UK.
- Alumnus of London Business School.
- RBI Golden Jubilee Scholar.

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