

PUBLIC DISCLOSURE ON LIQUIDITY RISK AS ON 31 DECEMBER 2025

(i) Funding Concentration based on significant counterparty (both deposits and borrowings)

Sr.no.	Number of significant counterparties	Amount (₹ Cr.)	% of total deposits	% of total liabilities
1	22	6915	Not applicable	69%

(ii) Top 20 large deposits (amount in ₹ crore and % of total deposits): Not applicable

(iii) Top 10 borrowings (amount in ₹ crore and % of total borrowings)

Amount (₹ Cr.)	% of total borrowings
4936	51%

(iv) Funding Concentration based on significant instrument/product

Sr. no.	Name of instrument/product	Amount (₹ Cr.)	% of total liability
1	Term loan	6079	61%
2	Cash credit / Overdraft / Working capital demand loan	1190	12%
3	Non-convertible debenture	1981	20%
4	Subordinate debentures	310	3%

(v) Stock Ratios:

- Commercial papers as a % of total public funds, total liabilities and total assets : **Not applicable**
- Non-convertible debentures (original maturity of less than one year) as a % of total public funds, total liabilities and total asset: **Not applicable**
- Other short-term liabilities, if any as a % of total public funds, total liabilities and total assets:

Particulars	%
Other short-term liabilities as % of total public funds	51%
Other short-term liabilities as % of total liabilities	50%
Other short-term liabilities as % of total assets	39%

(vi) Institutional set-up for liquidity risk management

The Company's ALCO monitors asset liability mismatches to ensure that there are no imbalances or excessive concentrations on either side of the balance sheet. The Company assess and monitor its liquidity risk by estimating the future inflows and outflows during the start of the year and planned accordingly the funding requirement. The Company continuously manages its liquidity by unutilized cash credit facility, term loans, debentures and direct assignment. The composition of the Company's liability mix ensures healthy asset liability maturity pattern and well diverse resource mix. As on 31 December 2025, the Company had liquidity buffer of around ₹ 916.90 Cr. and unutilized Cash Credit facility of around ₹ 218.74 Cr. In addition, the Company has sanction on hand to the tune of ₹ 3646 Cr. in the form of term loan, direct assignment and co-lending.

Notes:

- 1) A "Significant counterparty" is defined as a single counterparty or group of connected or affiliated counterparties accounting in aggregate for more than 1% of the NBFC's total liabilities.
- 2) A "Significant instrument/product" is defined as a single instrument/product of group of similar instruments/products which in aggregate amount to more than 1% of the NBFC's total liabilities.
- 3) Total liabilities represents total liabilities as per balance sheet.
- 4) Public funds areas defined in Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023.
- 5) The amount stated in this disclosure is based on the unaudited financial statements for the quarter ended 31 December 2025.

Public Disclosure of MAS Financial Services Limited on Liquidity Coverage ratio (LCR) for the quarter ended 31 December 2025 pursuant to RBI Master direction - Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023.

LIQUIDITY COVERAGE RATIO

(₹ in crores)

Particulars	Total Unweighted Value*	Total Weighted Value (average) #
High Quality Liquid Assets		
1	Total High Quality Liquid Assets (HQLA)	570.02
Cash Outflows		
2	Deposits (for deposit taking companies)	-
3	Unsecured wholesale funding	-
4	Secured wholesale funding	213.39
5	Additional requirements, of which	-
(i)	Outflows related to derivative exposures and other collateral requirements	-
(ii)	Outflows related to loss of funding on debt products	-
(iii)	Credit and liquidity facilities	-
6	Other contractual funding obligations	235.56
7	Other contingent funding obligations	-
8	Total Cash Outflows	448.95
Cash Inflows		
9	Secured lending	-
10	Inflows from fully performing exposures	634.21
11	Other cash inflows	438.58
12	Total Cash Inflows	1,072.79
		Total Adjusted Value
13	Total HQLA	570.02
14	Total Net Cash Outflows	129.07
15	Liquidity Coverage Ratio (%)	441.62%

* Unweighted values calculated as outstanding balances maturing or callable within 30 days (for inflows and outflows).

Weighted values calculated after the application of respective haircuts (for HQLA) and stress factors on inflow and outflow.

The Company, during the quarter ended 31 December 2025, had maintained average HQLA (after haircut) of ₹ 570.02 crores. HQLA primarily includes cash on hand, bank balances in current accounts and free fixed deposit against which overdraft facility has been availed off net of availed overdraft.

The LCR of the Company for the quarter ended 31 December 2025 is 441.62%