

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

Annual Return (other than OPCs and Small Companies)

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L65910GJ1995PLC026064

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AABCM0640A

(ii) (a) Name of the company

MAS FINANCIAL SERVICES LIM

(b) Registered office address

6 NARAYAN CHAMBERS GR FLR B/H
PATANG HOTEL, ASHRAM ROAD
AHMEDABAD
Gujarat
380009

(c) *e-mail ID of the company

riddhi_bhayani@mas.co.in

(d) *Telephone number with STD code

07941106500

(e) Website

www.mas.co.in

(iii) Date of Incorporation

25/05/1995

Type of the Company	Category of the Company	Sub-category of the Company
Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes No

(vi) *Whether shares listed on recognized Stock Exchange(s)

Yes No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE Ltd.	1
2	National Stock Exchange of India Limited	1,024

(b) CIN of the Registrar and Transfer Agent

U67190MH1999PTC118368

Pre-fill

Name of the Registrar and Transfer Agent

LINK INTIME INDIA PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

C-101, 1st Floor, 247 Park,
Lal Bahadur Shastri Marg, Vikhroli (West)

(vii) *Financial year From date 01/04/2020 (DD/MM/YYYY) To date 31/03/2021 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM

25/08/2021

(b) Due date of AGM

30/09/2021

(c) Whether any extension for AGM granted

Yes No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance Service	K8	Other financial activities	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

1

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	MAS RURAL HOUSING & MORT	U74900GJ2007PLC051383	Subsidiary	59.67

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	64,000,000	54,662,043	54,662,043	54,662,043
Total amount of equity shares (in Rupees)	640,000,000	546,620,430	546,620,430	546,620,430

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Shares				
Number of equity shares	64,000,000	54,662,043	54,662,043	54,662,043
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	640,000,000	546,620,430	546,620,430	546,620,430

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	44,000,400	0	0	0
Total amount of preference shares (in rupees)	480,000,000	0	0	0

Number of classes

3

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
0.01% Compulsorily Convertible Cumulative Preference				
Number of preference shares	22,000,000	0	0	0
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	220,000,000	0	0	0
Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
13.31% Compulsorily Convertible Cumulative Preference				
Number of preference shares	22,000,000	0	0	0
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	220,000,000	0	0	0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
9.75% Compulsorily Convertible Cumulative Prefere				
Number of preference shares	400	0	0	0
Nominal value per share (in rupees)	100,000	100,000	100,000	100,000
Total amount of preference shares (in rupees)	40,000,000	0	0	0

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
Equity shares						
At the beginning of the year	0	54,662,043	54662043	546,620,430	546,620,430	
Increase during the year	0	0	0	0	0	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0

iv. Others, specify						
At the end of the year	0	54,662,043	54662043	546,620,430	546,620,430	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes No Not Applicable

Separate sheet attached for details of transfers

Yes No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		<input style="width: 100%;" type="text"/>	
Date of registration of transfer (Date Month Year)		<input style="width: 100%;" type="text"/>	
Type of transfer	<input style="width: 50%;" type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input style="width: 50%;" type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input style="width: 50%;" type="text"/>
Ledger Folio of Transferor		<input style="width: 100%;" type="text"/>	
Transferor's Name	<input style="width: 50%;" type="text"/>	<input style="width: 50%;" type="text"/>	<input style="width: 50%;" type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee		<input style="width: 100%;" type="text"/>	
Transferee's Name	<input style="width: 50%;" type="text"/>	<input style="width: 50%;" type="text"/>	<input style="width: 50%;" type="text"/>
	Surname	middle name	first name
Date of registration of transfer (Date Month Year)		<input style="width: 100%;" type="text"/>	
Type of transfer	<input style="width: 50%;" type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input style="width: 50%;" type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input style="width: 50%;" type="text"/>

Ledger Folio of Transferor		<input type="text"/>	
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee		<input type="text"/>	
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	9,600	100000, 1000000	9,600
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			9,600

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	600	9,000	0	9,600
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total	<input type="text"/>		<input type="text"/>		<input type="text"/>

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

5,921,829,872

(ii) Net worth of the Company

10,518,063,935

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	38,828,770	71.03	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	1,405,051	2.57	0	
10.	Others	0	0	0	
	Total	40,233,821	73.6	0	0

Total number of shareholders (promoters)

7

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage

1.	Individual/Hindu Undivided Family				
	(i) Indian	3,039,533	5.56	0	
	(ii) Non-resident Indian (NRI)	167,626	0.31	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	633,355	1.16	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	865,931	1.58	0	
7.	Mutual funds	4,816,852	8.81	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	497,651	0.91	0	
10.	Others Others	4,407,274	8.06	0	
	Total	14,428,222	26.39	0	0

Total number of shareholders (other than promoters)

23,892

**Total number of shareholders (Promoters+Public/
Other than promoters)**

23,899

(c) *Details of Foreign institutional investors' (FIIs) holding shares of the company

41

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
EMERGING MARKETS	CITIBANK N.A. CUSTODY SERVICES			2,038	0
INDIA EMERGING OPP	C/O KOTAK MAHINDRA BANK LIM			107,783	0.2
EMERGING MARKETS	DEUTSCHE BANK AG, DB HOUSE H			3,207	0.01
JOHN HANCOCK FUNI	CITIBANK N.A. CUSTODY SERVICES			338	0

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
PUBLIC EMPLOYEES RI	HSBC SECURITIES SERVICES 11TH F			451	0
INDIA AVENUE EQUITY	BNP PARIBAS HOUSE 1 NORTH AV			19,515	0.04
ISHARES CORE MSCI E	CITIBANK N.A. CUSTODY SERVICES			15,800	0.03
NORTHERN TRUST CO	CITIBANK N.A. CUSTODY SERVICES			17,263	0.03
PUBLIC EMPLOYEES RI	JPMORGAN CHASE BANK N.A. IND			4,272	0.01
CITY OF LOS ANGELES	CITIBANK N.A. CUSTODY SERVICES			1,698	0
DIMENSIONAL EMERG	CITIBANK N.A. CUSTODY SERVICES			20	0
SCHRODER INDIA EQU	JPMORGAN CHASE BANK N.A. IND			34,763	0.06
SCHRODER INTERNAT	JPMORGAN CHASE BANK N.A. IND			278,603	0.51
STATE STREET GLOBAL	DEUTSCHE BANK AG, DB HOUSE H			10,732	0.02
THE EMERGING MARK	CITIBANK N.A. CUSTODY SERVICES			25,335	0.05
WORLD EX U.S. CORE I	CITIBANK N.A. CUSTODY SERVICES			4,593	0.01
BNP PARIBAS ARBITRA	BNP PARIBAS HOUSE 1 NORTH AV			1	0
EMERGING MARKETS (DEUTSCHE BANK AG, DB HOUSE H			7,185	0.01
EMERGING MARKETS (CITIBANK N.A. CUSTODY SERVICES			7,234	0.01
EMERGING MARKETS S	JPMORGAN CHASE BANK N.A. IND			44,873	0.08
EMERGING MARKETS S	JPMORGAN CHASE BANK N.A. IND			4,957	0.01
EMERGING MARKETS T	CITIBANK N.A. CUSTODY SERVICES			2,939	0.01
OREGON PUBLIC EMP	DEUTSCHE BANK AG, DB HOUSE H			1,132	0
STATE STREET MSCI EM	DEUTSCHE BANK AG DB HOUSE, H			4,649	0.01
T.A. WORLD EX U.S. CC	CITIBANK N.A. CUSTODY SERVICES			2,665	0

**VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	7	7
Members (other than promoters)	19,292	23,892
Debenture holders	6	14

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	2	0	1	0	11.5	0
B. Non-Promoter	1	4	1	4	0.03	0
(i) Non-Independent	1	0	1	0	0.03	0
(ii) Independent	0	4	0	4	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	3	4	2	4	11.53	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

8

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
KAMLESH CHIMANLAL	00044852	Managing Director	6,286,833	

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
DARSHANA SAUMIL P	07610402	Whole-time director	15,434	
BALABHASKARAN	00393346	Director	945	
CHETAN RAMNIKLAL S	02213542	Director	0	
UMESH RAJANIKANT S	07685672	Director	200	
DAKSHA NIRANJAN SH	00376899	Director	0	
RIDDHI BHAVESHBHA	CBBPB6064R	Company Secretary	448	
ANKIT JAIN	ANEPJ6740P	CFO	25	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

2

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
MUKESH CHIMANLAL	00187086	Whole-time director	19/01/2021	Due to death
MUKESH CHIMANLAL	ABPPG9593C	CFO	19/01/2021	Due to death

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	09/12/2020	22,129	82	73.68

B. BOARD MEETINGS

*Number of meetings held

6

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	03/06/2020	7	7	100
2	16/06/2020	7	7	100

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
3	12/08/2020	7	7	100
4	11/11/2020	7	7	100
5	29/01/2021	6	6	100
6	10/02/2021	6	6	100

C. COMMITTEE MEETINGS

Number of meetings held

19

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	02/06/2020	3	3	100
2	Audit Committee	10/08/2020	3	3	100
3	Audit Committee	10/11/2020	3	3	100
4	Audit Committee	09/02/2021	4	4	100
5	Stakeholder R	02/06/2020	3	3	100
6	Stakeholder R	12/08/2020	3	3	100
7	Stakeholder R	11/11/2020	3	3	100
8	Stakeholder R	09/02/2021	3	3	100
9	Nomination & I	02/06/2020	3	3	100
10	Nomination & I	12/08/2020	3	3	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	25/08/2021
								(Y/N/NA)
1	KAMLESH CH	6	6	100	0	0	0	Yes
2	DARSHANA S	6	6	100	5	5	100	Yes

3	BALABHASKAR	6	6	100	14	14	100	Yes
4	CHETAN RAMNIKL	6	6	100	16	16	100	Yes
5	UMESH RAJANIKAR	6	6	100	13	13	100	Yes
6	DAKSHA NIRANJAN	6	6	100	0	0	0	Yes

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	DARSHANA SAUMI	Whole-time Dire	3,422,302	0	0	0	3,422,302
	Total		3,422,302	0	0	0	3,422,302

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	RIDDHI BHAVESH	Company Secre	775,008	0	0	0	775,008
2	ANKIT JAIN	CFO	2,894,004	0	0	0	2,894,004
	Total		3,669,012	0	0	0	3,669,012

Number of other directors whose remuneration details to be entered

4

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	BALABHASKARAN	Director	0	0	0	250,000	250,000
2	CHETAN RAMNIKL	Director	0	0	0	270,000	270,000
3	UMESH RAJANIKAR	Director	0	0	0	240,000	240,000
4	DAKSHA NIRANJAN	Director	0	0	0	90,000	90,000
	Total		0	0	0	850,000	850,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Ravi Kapoor

Whether associate or fellow Associate Fellow

Certificate of practice number

2407

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

PANDYA
DARSHANA
SAUMIL

Digitally signed by
PANDYA
DARSHANA SAUMIL
Date: 2021.11.02
16:48:00 +05'30'

DIN of the director

To be digitally signed by

Bhayani
Riddhi
Bhaveshbhai

Digitally signed by
Bhayani Riddhi
Bhaveshbhai
Date: 2021.11.02
16:48:44 +05'30'

- Company Secretary
 Company secretary in practice

Membership number

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

List of attachments

Attach	MAS Financial Services LimitedSHH.pdf
Attach	MGT-8_compressed.pdf
Attach	COMMITTEE MEETINGS.pdf
Attach	details of Debenture Holders_MGT-7.pdf

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company