



MAS Financial Services, incorporated in 1995, is a Gujarat based NBFC with business operations spread across six states and NCT of Delhi.

The initial share sale offer of [MAS Financial Services](#) was oversubscribed 4.81 times on the second day of subscription today.

The IPO, to raise Rs 460 crore, received bids for 3,42,91,872 [shares](#) as compared to the total issue size of 71,24,910 shares, as per [NSE](#) data.

The category reserved for qualified institutional buyers (QIBs) was oversubscribed 5.74 times, non institutional investors 47 per cent and retail investors 6.29 times.

Company Summary

[NSE](#) [BSE](#)

MAS Financial Services last week raised about Rs 136 crore from anchor investors.

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MAS Financial is a Gujarat-headquartered non-banking financial company (NBFC) with more than two decades of business operations and presence across six states and the NCT of Delhi.

The initial public offer (IPO) subscription will close tomorrow.