

MAS Financial IPO overall subscribed 128 times

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Comments



MAS Financial Services last week raised about Rs 136 crore from anchor investors.

The Rs 460-crore initial public offer (IPO) of MAS Financial was subscribed 128.22 times on the final day of the bidding process on Tuesday.

The issue received bids for 91,35,70,944 shares against the total issue size of 71,24,910 shares, as per data with the exchanges till 7.15 pm.

The category reserved for qualified institutional buyers (QIBs) was subscribed 148.331 times, non institutional investors 378.53 times and retail investors 15.6186 times.

The Rs 460-crore IPO of the Gujarat-headquarter company received bids for a total Rs 58,981 crore.

The initial share sale offer of MAS Financial Services was oversubscribed 4.81 times on the second day of the subscription on Tuesday.

MAS Financial Services last week raised about Rs 136 crore from anchor investors.