

MAS Financial files for ₹ 550-cr IPO

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MUMBAI, MARCH 27: Ahmedabad-based NBFC MAS Financial Services Ltd has filed a Draft Red Herring Prospectus (DRHP) with SEBI for a ₹ 550-crore Initial Public Offering (IPO).

Net proceeds from the fresh issue will be utilised towards augmenting its capital base to meet future capital requirements.

The IPO will comprise a fresh issue of shares of ₹ 307.4 crore and an offer for sale of ₹ 242.6 crore, according to data available on SEBI website.

On Sunday, sources close to the development told *BusinessLine* that the [company was slated to file initial papers with market regulator this week](#).

The company is also considering a pre-IPO placement of up to 41,00,000 shares for up to ₹ 135 crore. If the pre-IPO placement is completed, the size of the fresh Issue will be reduced to that extent, it added.

Motilal Oswal Investment Advisors Pvt Ltd is the book running lead manager to the issue and Link Intime India Pvt Ltd is the registrar to the issue.

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